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Ambalal Sarabhai Enterprises Limited

Registered Office: Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone: +9179-25507671 / 25507073, Fax: +9179-25507483, E-mail: ase@sarabhai.co.in

Ref No.:

Date

26.04.2021

To,
Online Surveillance
The Department of Corporate Services,
BSE Limited,
Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 500009

Kind Attn: Mr. Arpit Gangwani

Dear Sir(s),

Sub.: Reply to Clarification sought from the company on 26.4.2021 on significant movement in price.

Dear Sir / Madam,

With reference to the above, we hereby confirm that the Company has been making prompt disclosures of all events or information that have a bearing on the operation/ performance of the Company which includes all price sensitive information, etc. within the stipulated timelines as required under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

With reference to the appended subject and email dated April 26, 2021, it is to inform you that the movement in price is due to the market demand and supply and there is no other price sensitive information/material event to be disclosed under Regulation 30 of SEBI LODR 2015.

To the Company's knowledge, currently there is no such information or event which is significant and price sensitive, which the company may need to disseminate to investors for their information.

This is for your information and records please. Kindly acknowledge the receipt of same.

Kindly take the same on your record.

Thanking You.

For Ambalal Sarabhai Enterprises Limited,

Damodar Sejpal Company Secretary