



GMDC/CS/BSE/NSE/ 181/2019-20

Date: 30.09.2019

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East), Mumbai - 400051, E-mail: <a href="mailto:cm1ist@nse.co.in">cm1ist@nse.co.in</a> Code: GMDCLTD	To, Bombay Stock Exchange Ltd. 25 <sup>th</sup> Floor, P.J Towers, Dalal Street, Fort, Mumbai - 400001 E-mail: <a href="mailto:corp.compliance@bseindia.com">corp.compliance@bseindia.com</a> Code: 532181
---	--

Dear Sir,

**Sub: Proceedings of 56<sup>th</sup> Annual General Meeting of Gujarat Mineral Development Corporation Limited held on 30<sup>th</sup> September, 2019**

We wish to inform you that 56<sup>th</sup> AGM of the Company was held on Monday, 30<sup>th</sup> September, 2019 at 11.00 a.m. at the Registered office of the Company at Khanij Bhavan, 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad - 380 052.

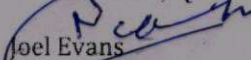
Pursuant to Section 108 of the Companies Act, 2013 read with the Rules made thereunder, as amended ("Rules") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided facility for remote e-voting to the members as on 23<sup>rd</sup> September, 2019 (being the cut-off date for the purpose of e-voting) to cast their votes on the items of business stated in the AGM notice. The remote e-voting system was open from Thursday, 26<sup>th</sup> September, 2019 (9.00 a.m.) to 29<sup>th</sup> September, 2019 (5.00 p.m.).

Also in accordance with the regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose gist of proceedings of the 56<sup>th</sup> Annual General Meeting of the Members of Gujarat Mineral Development Corporation Limited held on Monday, 30<sup>th</sup> September, 2019 at 11:00 a.m. at the Registered office of the Company at Khanij Bhavan, 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad - 380 052.

You are requested to kindly take the same on record.

Thanking you,  
Yours Faithfully,

For Gujarat Mineral Development Corporation Limited

  
Joel Evans  
(Company Secretary)

Encl: Gist of proceedings of the 56<sup>th</sup> AGM of GMDC



**Gujarat Mineral Development Corporation Limited  
(A Government of Gujarat Enterprise)**

CIN : L14100GJ1963SGC001206

"Khanij Bhavan", 132 Ft. Ring Road, Near University Ground, Vastrapur, Ahmedabad-52  
Phone : 2791 0665 / 2791 1662 / 2791 3200 / 2791 3200 TeleFax : 079 - 2791 1151  
Email: [cosec@gmdcltd.com](mailto:cosec@gmdcltd.com) Website: [www.gmdcltd.com](http://www.gmdcltd.com)

**PROCEEDINGS OF 56<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF GUJARAT MINERAL DEVELOPMENT CORPORATION LIMITED HELD ON MONDAY, THE 30<sup>TH</sup> SEPTEMBER, 2019 AT 11.00 AM AT THE REGISTERED OFFICE, "KHANIJ BHAVAN", 132 FT. RING ROAD, NR UNIVERSITY GROUND, VASTRAPUR, AHMEDABAD - 380 052.**

To, National Stock Exchange of India, Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East), Mumbai - 400051, E-mail: cmlist@nse.co.in Code: GMDCLTD	To, Bombay Stock Exchange Ltd. 25 <sup>th</sup> Floor, P.J Towers, Dalal Street, Fort, Mumbai - 400001 E-mail: corp.compliance@bseindia.com Code: 532181
---	--

**ATTENDANCE OF DIRECTORS**

1.	Shri Arunkumar Solanki, IAS	Managing Director
2.	Shri Shri S.B.Dangayach	Independent Director and Chairman, Audit Committee
3.	Shri Nitin Shukla	Independent Director

**IN ATTENDANCE**

Shri Joel Evans, Company Secretary

There were 52 members present in person and through proxy.

The Members were informed that the Proxy Register and Register of Shareholding were kept open for inspection during the Meeting.

The Meeting was then informed that Shri Manoj Das, IAS, Chairman could not remain present due to an exigent engagement. Hence, the members present, selected Shri S. B. Dangayach, Chairman of the Audit Committee to Chair the 56<sup>th</sup> Annual General Meeting. He then proceeded to transact the business.

The Chairman confirmed the presence of requisite quorum for the meeting and called the Meeting in order.

Thereafter, the Notice convening the 56<sup>th</sup> Annual General Meeting along with the statement as required under Section 102 of the Companies Act, 2013, the Board's Report along with the annexures, were taken as read with the permission of the members present. The Statutory Auditors' Report was read out.

The meeting was informed that the Company had provided e-Voting facility to its members for voting on the resolutions contained in the notice. It was also informed that during the





meeting, the company had provided facility of voting through ballot papers to those members who had not voted electronically. The remote e-Voting commenced on 26.09.2019 at 9.00 AM and concluded on 29.09.2019 at 5.00 PM. The meeting was also informed that the Company had appointed CS Bhavya Gaudana, Partner of M/s Gaudana & Gaudana, Practicing Company Secretaries (Membership No. A44695, COP No. 16485) as Scrutinizers for both e-Voting and voting through Ballot.

The meeting was informed that the votes cast by remote e-Voting and through ballot papers, shall be counted by the Scrutinizer and the consolidated results shall be declared within the prescribed time. The report of the Scrutinizer shall be placed on the company's website as well on CDSL's website and the voting results shall be filed with BSE and NSE.

The Company Secretary read out the following Resolutions:

No.	Item No.
<b>ORDINARY BUSINESS</b>	
1.	To receive, consider and adopt the Audited Financial Statements of the Company (Standalone and Consolidated) for the year ended on March 31, 2019, including the Balance Sheet, Statement of Profit and Loss, Statement of Changes in Equity, Cash Flow Statement as at that date together with the Report of the Board of Directors, and Auditors and C & AG thereon.
2.	To declare dividend on Equity Shares for the year ended 31st March, 2019.
3.	To fix up the remuneration of Statutory Auditors for the financial year 2019-20 to be appointed by the Comptroller & Auditor General of India.
<b>SPECIAL BUSINESS</b>	
4.	To appoint Smt. Gauri Kumar, IAS (Retd.) (DIN: 01585999) as Woman Independent Director on the board of the Company.
5.	To re-appoint of Shri Nitin Chandrashanker Shukla (DIN: 00041433) as an Independent Director on the board of the Company.
6.	To re-appoint Shri. Satyanarayan Banwarilal Dangayach (DIN: 01572754) as an Independent Director on the board of the Company.
7.	To ratify the remuneration of Cost Auditors for financial year 2019-20

The Chairman of the Meeting then invited questions, comments and observations on the Account and Annual Report of the Company for the Financial Year 2018-19.

All the resolutions were then put to vote through ballot papers.

After completion of the voting through ballot papers, the meeting was declared as concluded.

The Company Secretary expressed vote of thanks to Chair, the Directors and the Members. The meeting concluded at 12.00 Hours.

\*\*\*\*\*

