



SNL BEARINGS LIMITED

June 29, 2021

BSE Limited
Corporate Relationship Department
1st Floor, P. J Towers, Dalal Street,
Mumbai 400 001

Code No. 505827

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of the SEBI (LODR) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended March 31, 2021.

We request you to kindly take the above on records.

Thanking you,

Yours truly,

For SNL BEARINGS LIMITED

**Kamlesh Sondigala
Company Secretary**

Encl: as above

REGISTERED



Dhannur, 15, Sir P. M. Road,
Fort, Mumbai - 400 001



022-22663698



022-2266 0412/ 9850



www.snlbearings.in



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WORKS



Ratu, Ranchi - 835 222



0651-2521876



0651-2521920



SNL BEARINGS

Disclosure of Related Party Transactions for the half year ended March 31, 2021 **LIMITED**

As per IND-AS 24 "Related party Disclosures", disclosures of transactions with the related parties as defined in the Accounting Standard are given as below:

(I) Names of related parties and description of relationship with the Company (where transactions have taken place during the half year and relationships of control)

- | | | |
|------------------------------|-----------------------------------|----------|
| a. Holding company: | NRB Bearings Limited | |
| b. Fellow Subsidiary: | NRB Bearings (Thailand) Limited | |
| c. Key Management Personnel: | Ms. Harshbeena Zaveri | Director |
| | Mr. Satish Rangani | Director |
| | Mr. Jayavardhan Diwan | Director |
| | Mr. Vivek Sahai | Director |
| | Mr. Arvinder Kohli | Director |
| | Mr. Claude D'Gama Rose | Director |
| d. Trust: | SNL Employee Provident Fund Trust | |
| | SNL Officers Provident Fund Trust | |

(II) Transactions with related parties during the half year ended March 31, 2021:

Sr. No	Name of the related party and nature of transactions	Volume of transactions (Half year ended)	Balances Receivable/ (Payable) As at
		March 31, 2021	March 31, 2021
		Amount (Rs. In Lakhs)	Amount (Rs. In Lakhs)
1)	<u>Holding Company</u> <u>NRB Bearings Limited</u>		
	Sale of finished goods	940	402
	Sale of Raw Material	3	-
	Sale of special purpose machine/ Machine spare parts	2	-
	Purchases of raw materials	71	-
	Purchases of property, plant and equipment	-	-
	Reimbursement of expenses on behalf of the Company	10	(10)
2)	<u>Fellow Subsidiary:</u> <u>NRB Bearings (Thailand) Limited</u>		
	Sale of finished goods	20	4
	Sale of special purpose machine / machine spare parts	-	-
	Purchase of property, plant and equipment	92	-
3)	<u>Key managerial personnel compensation</u>		
	Directors commission and sitting fees	11	(8)
4)	<u>Trust</u>		
	Contribution to provident fund trust - Employer's Contribution	5	(4)
	Contribution to provident fund trust - Employee's Contribution	4	(1)

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