

# Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



Date: 16<sup>th</sup> May, 2019

To,  
The Manager Listing  
BSE Limited  
5<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001  
Scrip Code: 532762

The Manager Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400051  
CM Quote: ACE



**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company in its Meeting held on 16<sup>th</sup> May, 2019 has considered and approved the re-appointment including remuneration of Mrs. Surbhi Garg, as Whole Time Director designated as Executive Director of the Company for the period of five years w.e.f 01<sup>st</sup> April, 2020 subject to the approval by the shareholders of the Company.

The information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in **Annexure-1**

This is for your information and record please.

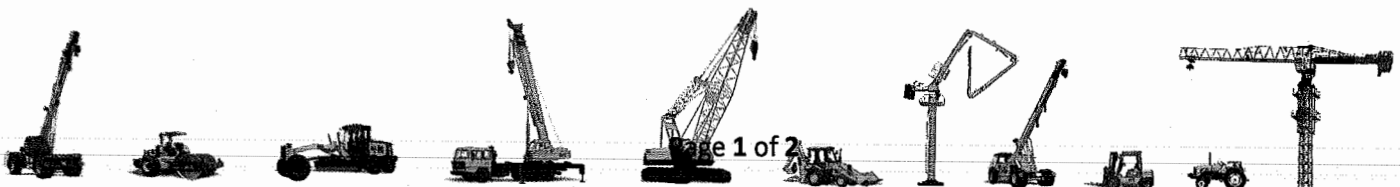
Thanking You.

Yours faithfully,

**For Action Construction Equipment Limited**

**Anil Kumar**

**Company Secretary & Compliance Officer**



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Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-crane.com  
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

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www.ace-crane.com

**ANNEXURE-1**

<b>S.N.</b>	<b>Particulars</b>	<b>Details: Mrs. Surbhi Garg</b>
<b>1.</b>	Reason for Change viz. Re-appointment	<p>The tenure of Mrs. Surbhi Garg will expire on March 31, 2020. In view of the same, the Board of Directors on the recommendation of the Nomination and Remuneration Committee of the Company has recommended re-appointment of Mrs. Surbhi Garg as Whole Time Director, designated as Executive Director of the Company for a period of five years effective from 01<sup>st</sup> April, 2020.</p> <p>The said re-appointment of Mrs. Surbhi Garg will be effective on approval of shareholders of the Company at the ensuing Annual General Meeting.</p>
<b>2.</b>	Date of appointment /re-appointment & Term of appointment	Please refer S.No. 1 above.
<b>3.</b>	Brief profile	Mrs. Surbhi Garg, aged 41 years is associated with the Company since 2011 as a Whole Time Director. She looks after the Administration & HR functions of the Company. Under her supervision, the Company's administrative affairs are being handled in a skilled manner. She has helped the company to formulate effective Policies.
<b>4.</b>	Disclosure of relationship between Directors	Mr. Vijay Agarwal, Chairman & Managing Director, Mrs. Mona Agarwal and Mr. Sorab Agarwal, Whole Time Directors of the Company are relatives of Mrs. Surbhi Garg under clause 77 of section 2 of Companies Act, 2013 read with rules thereof.

