



DHANLAXMI COTEX LIMITED

285, PRINCESS STREET, JHAVAR HOUSE,
2ND FLOOR, MUMBAI - 400 002. • PHONE : 022-4976 4268
E-mail : dcotex1987@gmail.com / accounts@dcl.net.in
Website : www.dcl.net.in
CIN : L51100MH1987PLC042280

Date: 14/02/2024

To,

The Bombay Stock Exchange Ltd

Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400 001

Ref: BSE Scrip Code: 512485

Sub: Outcome of the Board Meeting

Dear Sir,

In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, this is to inform that the Meeting of the Board of Directors of the Company was held today on 14th February, 2024, Wednesday at the registered office of the Company at 285, 2nd Floor, Chatrabhuj Jivandas House, Princess Street, Mumbai - Maharashtra - 400002 at 02:30 p.m. and concluded at around 03.35 p.m. The Board discussed and approved as follows.

1. The Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2023 along with Limited Review Report thereon pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, as amended.
2. Reappointment of M/s Pankaj Trivedi & Co. Practicing Company Secretary for conducting Secretarial Audit in terms of Section 204 of the Companies Act, 2013 and Audit under Regulation 24A of the SEBI (LODR), Regulations, 2015 as amended for F.Y. 2023-24.
3. Took note on Compliances made under SEBI (LODR) Regulation, 2015 for the quarter ended 31st December, 2023.

Kindly acknowledge the Receipt.

Thanking You.

Yours Faithfully,

For Dhanlaxmi Cotex Limited

Mahesh S. Jhavar
(Whole Time Director)
DIN: 00002908
Place: Mumbai



Encl:

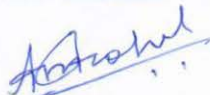
1. UFR for the quarter and nine months ended 31.12.2023 along with LRR thereon.
2. Brief profile of Secretarial Auditor.

Limited Review Report on Unaudited Financial Results for the quarter and nine months ended on December 31, 2023 of Dhanlaxmi Cotex Limited pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015, as amended.

Review Report to
The Board of Directors
Dhanlaxmi Cotex Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of **Dhanlaxmi Cotex Limited** (the 'Company') for the quarter and nine months ended December 31, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended ('the Listing Regulations').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Gohel & Associates LLP
Chartered Accountants
FRN: W100162



Abhay M. Gohel
Partner
Mem No.: 152864
Date: February 14, 2024
UDIN: 24152864BKCGKE3133
Place: Mumbai



Dhanlaxmi Cotex Limited

Regd. Off: 285, 2nd Floor, Jhavar House, Princess Street, Mumbai - 400002 | CIN: L51100MH1987PLC042280

Website : www.dcl.net.in | E-mail : dcotex1987@gmail.com | accounts@dcl.net.in | Contact No: 022-49764268

(Part - 1) Statement of Standalone Unaudited financial results for the Quarter & Nine months ended December 31, 2023

		(Rs. In Lakhs except EPS and FV)					
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from operation	365.93	1,255.91	425.04	2,266.43	1,932.88	2,373.19
	(b) Other income	75.66	98.52	15.22	221.54	96.33	158.60
	Total income	441.59	1,354.43	440.26	2,487.97	2,029.21	2,531.80
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of stock-in-trade	0.21	121.57	559.26	708.32	1,990.36	2,540.50
	(c) (Increase) / Decrease in stock in Trade and WIP	263.42	1,071.67	(167.14)	1,243.50	(215.56)	(265.68)
	(d) Employee benefits expense	28.73	26.42	28.81	78.94	88.61	116.15
	(e) Finance Cost	0.02	0.02	0.02	0.06	0.07	0.09
	(e) Depreciation and amortisation expense	1.77	2.85	2.80	7.43	7.96	10.72
	(f) Other operating expenses	27.19	19.28	24.86	64.45	78.45	94.41
	Total expenses	321.34	1,241.81	448.62	2,102.70	1,949.89	2,496.20
	Profit before exceptional item & tax	120.25	112.61	(8.36)	385.27	79.32	35.60
4	Exceptional item	-	-	-	-	-	-
5	Profit before tax	120.25	112.61	(8.36)	385.27	79.32	35.60
6	Tax expense						
	(a) Current tax	28.42	20.72	0.84	85.95	18.86	5.56
	(-) MAT Credit Entitlement	-	-	-	-	-	5.75
	(b) Deferred tax	(0.13)	(0.02)	0.12	(1.02)	0.48	0.60
	Total tax expenses	28.29	20.70	0.96	84.93	19.34	11.91
7	Net profit for the period	91.96	91.91	(9.32)	300.34	59.98	23.69
	Attributable to:						
	Shareholders of the company	91.96	91.91	(9.32)	300.34	59.98	23.69
	Non controlling interest	-	-	-	-	-	-
8	Other comprehensive income/(loss)	260.87	471.97	318.61	1,309.05	1,367.00	153.14
9	Total comprehensive income/(loss) for the period	352.83	563.88	309.29	1,609.39	1,426.98	176.83
10	Paid up equity share capital (Face value Rs. 10)	487.14	487.14	487.14	487.14	487.14	487.14
	Total reserve	-	-	-	-	-	4,450.51
11	Basic and diluted earning per share (In Rs.)	1.89	1.89	(0.19)	6.17	1.23	0.49

(Part - 2) Segment wise Revenue & Result

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Net Sales/Income						
	(a) Income From Fabrics Trading	-	-	-	-	342.97	357.89
	(b) Income From Shares Trading	365.93	1,255.91	426.82	2,266.43	1,594.64	1,974.47
	(c) Income From Steel Trading	-	-	-	-	-	40.84
	(d) Other Income	75.66	98.52	13.44	221.54	91.60	158.60
	Total income	441.59	1,354.43	440.26	2,487.98	2,029.21	2,531.80
2	Segment Result						
	Profit Before Tax						
	(a) Fabrics Division	-	-	-	-	9.57	9.80
	(b) Shares Trading Division	120.25	112.61	(8.36)	385.27	69.76	25.00
	(c) Steel Trading Division	-	-	-	-	-	0.80
	(d) Other Income	-	-	-	-	-	-
	Total Result	120.25	112.61	(8.36)	385.27	79.32	35.60
3	(Segment Asset - Segment Liabilities)						
	Net Assets						
	(a) Fabrics Division	-	-	110.07	-	110.07	-
	(b) Shares Trading Division	3,500.39	3,313.63	2,651.18	3,500.39	2,651.18	3,241.01
	(c) Steel Trading Division	-	-	-	-	-	48.19
	(d) Other Income	3,713.64	3,215.53	1,806.37	3,713.64	1,806.37	1,648.45
	Total Net Assets	7,214.03	6,529.16	4,567.63	7,214.03	4,567.63	4,937.65

Notes:

1. The Results for the quarter and Nine Months ended 31st December, 2023 were reviewed by the Audit committee and approved by the Board of Directors in their respective meetings held on 14th February, 2024. The company has adopted Indian Accounting Standards (IND-AS) from 1st April, 2017. The above financial results have been prepared following the IND-AS recognition and measurement principals.

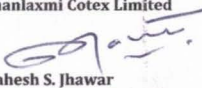
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable beginning from April, 2017.

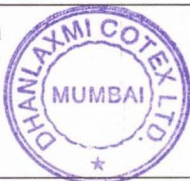
3. The Limited Review of the above result for the quarter and Nine Months ended 31st December, 2023 has been carried out by the Auditor in accordance with Regulation 33 of the SEBI'S (LODR), Regulations 2015.

4. The prior period's figures have been regrouped or reclassified wherever necessary to conform to current period's classification.

5. To have better control and evaluation of cost efficiency, the Board of Directors of Company has decided to report the results as Fabrics, Share Trading, Steel Trading & Other Income Separately.

For and on behalf of the Board
Dhanlaxmi Cotex Limited


Mahesh S. Jhavar
(Whole Time Director)
DIN: 00002908



Place: Mumbai
Date: Feb 14, 2024



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Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai - 400001.

Scrip Code: **512485**

Sub: **Brief profile of M/s. Pankaj Trivedi & Co., Practicing Company Secretaries,
Mumbai, in terms of Circular CIR/CFD/CMD/4/2015 dated September 09, 2015**

Dear Sir/Madam,

Please be informed that the Board of Directors in its meeting held on 14.02.2024 has re-appointed M/s. Pankaj Trivedi & Co., (COP: 15301) Practicing Company Secretaries, Mumbai, as a Secretarial Auditors of the Company for conducting Secretarial Audit pursuant to Section 204 of the Companies Act, 2013 and Regulation 24A of SEBI (LODR) Regulations, 2015 as amended for F.Y. 2023-24.

Please find enclosed Brief profile of M/s. Pankaj Trivedi & Co., in terms of Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Details
1	Reason for Change	The Board appointed M/s. Pankaj Trivedi & Co. Practicing Company Secretary, Mumbai for conducting Secretarial Audit pursuant to Section 204 of the Companies Act, 2013 and Regulation 24A of SEBI (LODR) Regulations, 2015 as amended for F.Y. 2023-24.
2	Date of Appointment	14.02.2024
3	Brief Profile	M/s. Pankaj Trivedi & Co., was established in the year 2015 under proprietorship of CS Pankaj Trivedi. The firm is a progressive, dedicated and professionally managed currently operating in Mumbai which provides comprehensive Legal, Secretarial and Management Advisory Services in the field of Corporate Laws, SEBI Laws, RBI Laws, Listing Regulations, Mergers & Acquisition, etc. CS Pankaj Trivedi is a Commerce graduate and Associate member of the Institute of Company Secretaries of India, have also done LLB from top college in Mumbai, he is having experience of more than 11 years in the field of Legal and Secretarial and established proprietorship firm in the name and style of "Pankaj Trivedi & Co." In view to further strengthen and providing core competency in corporate advisory and other services to our esteemed clients. The Firm has bunch of 2 more professional Company Secretaries, all



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		<p>having rich experience of providing Corporate Legal, Secretarial & Advisory Services.</p> <p>The team also have associations with other Company Secretaries, Chartered Accountants, Advocates, IP attorney having experience in ROC matters, SEBI, SAST, Corporate Advisory, Issue Management, Company Law, Digital Signature Certificates (DSC), Trademarks registrations, etc.</p> <p>VISION - The vision of the Firm is to provide excellence in Professional Services with quality, innovation & the highest standard of client's satisfaction in the field of Legal, Secretarial, SEBI, LODR, ICDR, FEMA, RBI, and allied Advisory Services and to establish a one roof platform for clients for all their professional needs with the motive of recognition of CS profession and to serve for nation.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	No

Kindly take the above on your records and acknowledge the Receipt.

Thanking You.
Yours Faithfully,
For Dhanlaxmi Cotex Limited



Mahesh S. Jhavar
(Whole Time Director)
DIN: 00002908
Place: Mumbai