

The IL&FS Financial Centre
Plot C-22, G-Block
Bandra Kurla Complex
Bandra East
Mumbai 400 051
India

T +91 22 2653 3333
F +91 22 2653 3056
W www.iimlindia.com

Corporate Identification No - L65999MH1986PLC147981

September 15, 2020

The Manager
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Manager
The Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

NSE Symbol : IVC
BSE Security Code : 511208
ISIN : INE050B01023

Re : Communication to Shareholders - Intimation on Tax Deduction on Dividend

Dear Sirs :

Pursuant to the Finance Act, 2020, with effect from April 1, 2020, Dividend Distribution Tax is abolished and dividend income is taxable in the hands of the shareholders

The companies are required to withhold tax from dividends paid to the shareholders at prescribed rates. In this regard, please find enclosed herewith an email communication which has been sent to all the shareholders having their email ID's registered with the Company/Depositories explaining the process on withholding tax along with the necessary annexures

This is for your information and records. This information is also available on the website of the Company at www.iimlindia.com

Kindly take the same on record

Thanking you,

Yours sincerely,

Sanjay Mitra
Company Secretary

Encl : as above

IL&FS Investment Managers Limited

Regd. Office: The IL&FS Financial Centre, Plot No. C-22, G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

CIN: L65999MH1986PLC147981

Website: www.iimlindia.com; **Email:** investor.relations@ilfsindia.com

Date: 10/09/2020

Subject: IL&FS Investment Managers Limited - Communication of Tax Deduction on Dividend Payment during the Financial Year 2020-2021

Dear Shareholder(s):

As you are aware, as per the Income Tax Act, 1961 (“the Act”), as amended by the Finance Act, 2020, dividends paid or distributed by a company on or after April 1, 2020 shall be taxable in the hands of the shareholders. Accordingly, the dividend declared by IL&FS Investment Managers Limited (“the Company”) will be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source as per the relevant sections of the Income Tax Act, 1961, at the time of making the payment of the dividend, if approved, at the Annual General Meeting of the Company

This communication provides a brief of the applicable Tax Deduction at Source (“TDS”) provisions under the Act for Resident and Non-Resident shareholder categories

Category	Particulars	TDS Rate
Resident Individual Shareholders	Total dividend amount not exceeding ₹ 5,000, during the Financial Year 2020-21	NIL
	Total dividend amount exceeding ₹ 5,000, during the Financial Year 2020-21 and valid Permanent Account Number (“PAN”) is provided / available	7.5%
	Total dividend amount exceeding ₹ 5,000, during the Financial Year 2020-21 and PAN is not provided / not available	20%
	In case, Form 15G (applicable to any person other than a company or a Firm) or Form 15H (applicable to an Individual above the age of 60 years) is submitted	NIL
Resident Non-Individual Shareholders	Valid PAN is provided / available	7.5%
	PAN is not provided / not available	20%

	<p>In case self-declaration is provided along with requisite document(s) from following categories of Resident Non-Individual :</p> <p>(1) <u>Insurance Companies</u> : Self-declaration that the Company has full beneficial interest with respect to the shares held along with self-attested copy of PAN</p> <p>(2) <u>Mutual Funds</u> : Self-declaration that they are governed by the provisions of section 10(23D) of the Act along with self-attested copy of PAN and registration certificate</p> <p>(3) <u>Alternative Investment Fund (AIF)</u> : Self-declaration that its income is exempt under Section 10 (23FBA) of the Act and they are governed by SEBI regulations as Category I or Category II AIF along with self-attested copy of the PAN and registration certificate</p> <p>(4) <u>New Pension System Trust</u> : Self-declaration that they are governed by the provisions of Section 10(44) [subsection 1E to Section 197A] of the Act along with self-attested copy of registration documents</p> <p>(5) <u>Corporation established by or under a Central Act</u> : Self-declaration specifying the specific Central Act under which such corporation is established and that their income is exempt under the provisions of the Act along with a self-attested copy of the PAN and registration certificate</p>	NIL
	<p>In case of any other Resident Non-Individual Shareholder, where Self-attested copy of the certificate issued under Section 197 of the Act, for NIL / Lower withholding tax rate along with self-attested copy of PAN is submitted</p>	NIL/Lower withholding tax as per the certificate issued under the Act
Non-Resident Shareholders	<p>In accordance with the provisions of Section 195 of the Act</p>	20%
	<p>In case, non-resident shareholders provide a certificate issued under Section 197/195 of the Act, for lower/ Nil withholding of taxes, rate specified in the said certificate shall be considered, on submission of self-attested copy of the certificate</p>	NIL/Lower withholding tax as per the certificate issued under the Act
	<p>As per Section 90 of the Act the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (“DTAA”) between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e. to avail</p>	Tax treaty rate (based on tax treaty with India) for beneficial non-

	<p>Tax Treaty benefits, the non-resident shareholders are required to provide the following :</p> <p>(1) Self-attested copy of the PAN allotted by the Indian Income Tax authorities</p> <p>(2) Self-attested copy of Tax Residency Certificate (“TRC”) (for the period April 2020 to March 2021) obtained from the tax authorities of the country of which the shareholder is a resident</p> <p>(3) Self-declaration in Form 10F</p> <p>(4) Self-declaration by the non-resident shareholder as to :</p> <p>(a) Eligibility to claim tax treaty benefits based on the tax residential status of the shareholder, including having regard to the Principal Purpose Test (if any), introduced in the applicable tax treaty with India;</p> <p>(b) No Permanent Establishment / fixed base in India in accordance with the applicable tax treaty;</p> <p>(c) Shareholder being the beneficial owner of the dividend income to be received on the equity shares</p>	resident shareholders, as applicable
	Foreign Institutional Investors and Foreign Portfolio Investors - taxes in accordance with provisions of Section 196D of the Act, 1961	20%
	Any shareholder who is a tax resident of any country or territory notified as a notified jurisdictional area under Section 94A(1) of the Act, taxes shall be in accordance with Section 94A of the Act	30% or at the rate specified in the relevant provision of the Act or at the rates in force, whichever is higher

Kindly note,

- 1) All the above referred tax rates shall be duly enhanced by the surcharge and cess, wherever applicable
- 2) The Company is not obligated to apply the beneficial DTAA rates or application of NIL rate at the time of tax deduction / withholding on dividend amounts. The application of beneficial DTAA rates or NIL rate shall depend upon the completeness and satisfactory review of the documents submitted by Link Intime India Private Limited, Registrars and Share Transfer Agent (“RTA”) of the Company

3) Shareholders holding shares under multiple accounts under different status / category and single PAN, may note that, higher of the tax as applicable to the status in which shares held under a PAN will be considered on their entire holding in different accounts

4) Submission of Tax Related Documents:

(i) Shareholders can download the relevant formats available at the Company website - <http://iimlindia.com/tax-dividend.aspx>

(ii) Shareholders are requested to send the scanned copies of all the relevant requisite documents mentioned above duly quoting their Folio No. or DP Id-Client Id at: investor.relations@ilfsindia.com and rnt.helpdesk@linktime.co.in

(iii) Shareholders are requested to send the relevant documents at earliest in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate. It may be further noted that in case the tax on said dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/documents, you would still have the option of claiming refund of the excess tax paid at the time of filing your income tax return by consulting your tax advisor. No claim shall lie against the Company for such taxes deducted. Shareholders will be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometaxindiaefiling.gov.in/>

5) Updating PAN:

Shareholders are requested to update their PAN (if not already updated) in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate

(i) Shareholders holding shares in a physical mode:

In view of the prevailing lockdown due to COVID-19 pandemic, shareholders can get their PAN updated **only for the purpose determining Tax on Dividend** by submission of scanned copy of the self-attested PAN duly quoting their Folio No. or DP Id-Client Id at: investor.relations@ilfsindia.com and rnt.helpdesk@linktime.co.in

(ii) Shareholders holding shares in a demat mode can get their PAN updated with their Depository Participant through which Demat Account is held

We seek your cooperation in the above matters

Thank you

With warm regards

Sanjay Mitra
Company Secretary

***Disclaimer:** This communication shall not be treated as an advice on tax matters, from the Company or its affiliates or its Registrar & Transfer Agent*

Note: This is a system generated e-mail. Please do not reply to this e-mail.

UNIT - IL&FS INVESTMENT MANAGERS LIMITED

¹FORM NO. 15H

[See section 197A(1C) and rule 29C]

Declaration under section 197A(1C) to be made by an individual who is of the age of sixty years or more claiming certain incomes without deduction of tax.

PART I

1. Name of Assessee (Declarant)		2. Permanent Account Number or Aadhaar Number of the Assessee ¹		3. Date of Birth ² (DD/MM/YYYY)			
4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Flat/Door/Block No.		6. Name of Premises			
7. Road/Street/Lane		8. Area/Locality		9. Town/City/District		10. State	
11. PIN		12. Email		13. Telephone No. (with STD Code) and Mobile No.			
14 (a) Whether assessed to tax ⁴ :				Yes		No	
(b) If yes, latest assessment year for which assessed							
15. Estimated income for which this declaration is made							
16. Estimated total income of the P.Y. in which income mentioned in column 15 to be included ⁵							
17. Details of Form No.15H other than this form filed for the previous year, if any ⁶							
Total No. of Form No.15H filed			Aggregate amount of income for which Form No.15H filed				
18. Details of income for which the declaration is filed							
Sl. No.	Identification number of relevant investment/account, etc. ⁷		Nature of income		Section under which tax is deductible		Amount of income

.....
Signature of the Declarant

1. Substituted by the IT (Fourteenth Amdt.) Rules, 2015, w.e.f. **1-10-2015**. Earlier Form No. 15H was amended by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982, IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990, IT (Twelfth Amdt.) Rules, 1992, w.e.f. 1-6-1992, IT (Seventh Amdt.) Rules, 1995, w.e.f. 1-7-1995, IT (Thirty-second Amdt.) Rules, 1999, w.e.f. 19-11-1999, IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002, IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003, IT (Fourteenth Amdt.) Rules, 2003, w.e.f. 1-8-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

Declaration/Verification⁸

I do hereby declare that I am resident in India within the meaning of section 6 of the Income-tax Act, 1961. I also hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated and that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. I further declare that the tax on my estimated total income including *income/incomes referred to in column 15 *and aggregate amount of *income/incomes referred to in column 17 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be *nil*.

Place:

.....

Date:

Signature of the Declarant

PART II

[To be filled by the person responsible for paying the income referred to in column 15 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. ⁹	
3. Permanent Account Number or Aadhaar Number of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.	8. Amount of income paid ¹⁰	
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place:

.....

Date:

Signature of the person responsible for paying the income referred to in column 15 of Part I

*Delete whichever is not applicable.

1. As per provisions of section 206AA(2), the declaration under section 197A(1C) shall be invalid if the declarant fails to furnish his valid Permanent Account Number or Aadhaar Number.
2. Declaration can be furnished by a resident individual who is of the age of 60 years or more at any time during the previous year.
3. The financial year to which the income pertains.
4. Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.
5. Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.
6. In case any declaration(s) in Form No. 15H is filed before filing this declaration during the previous year, mention the total number of such Form No. 15H filed along with the aggregate amount of income for which said declaration(s) have been filed.
7. Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.
8. Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable—

- (i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;
- (ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

9. The person responsible for paying the income referred to in column 15 of Part I shall allot a unique identification number to all the Form No. 15H received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15G during the same quarter, please allot separate series of serial number for Form No.15H and Form No.15G.

10. The person responsible for paying the income referred to in column 15 of Part I shall not accept the declaration where the amount of income of the nature referred to in section 197A(1C) or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax after allowing for deduction(s) under Chapter VI-A, if any, or set off of loss, if any, under the head “income from house property” for which the declarant is eligible. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 15 and 17.

¹**[Provided that such person shall accept the declaration in a case where income of the assessee, who is eligible for rebate of income-tax under section 87A, is higher than the income for which declaration can be accepted as per this note, but his tax liability shall be nil after taking into account the rebate available to him under the said section 87A.]**

1. Inserted by Income-tax (4th Amendment) Rules, 2019, w.e.f. **22-5-2019**.

**UNIT - IL&FS INVESTMENT MANAGERS LIMITED
INCOME-TAX RULES, 1962**

¹FORM NO. 15G

[See section 197A(1), 197A(1A) and rule 29C]

Declaration under section 197A(1) and section 197A(1A) to be made by an individual or a person (not being a company or firm) claiming certain incomes without deduction of tax

PART I

1. Name of Assessee (Declarant)		2. PAN of the Assessee ¹		
3. Status ²	4. Previous year(P.Y.) ³ (for which declaration is being made)		5. Residential Status ⁴	
6. Flat/Door/Block No.	7. Name of Premises	8. Road/Street/Lane	9. Area/Locality	
10. Town/City/District	11. State	12. PIN	13. Email	
14. Telephone No. (with STD Code) and Mobile No.		15 (a) Whether assessed to tax under the Income-tax Act, 1961 ⁵ : (b) If yes, latest assessment year for which assessed		
		Yes	<input type="checkbox"/>	No
			<input type="checkbox"/>	
16. Estimated income for which this declaration is made		17. Estimated total income of the P.Y. in which income mentioned in column 16 to be included ⁶		
18. Details of Form No. 15G other than this form filed during the previous year, if any ⁷				
Total No. of Form No. 15G filed		Aggregate amount of income for which Form No.15G filed		
19. Details of income for which the declaration is filed				
Sl. No.	Identification number of relevant investment/ account, etc. ⁸	Nature of income	Section under which tax is deductible	Amount of income

.....
*Signature of the Declarant*⁹

Declaration/Verification¹⁰

*I/We..... do hereby declare that to the best of *my/our knowledge and belief what is stated above is correct, complete and is truly stated. *I/We declare that the incomes referred to in this form are not includible in the total income of any other person under sections 60 to 64 of the Income-tax Act, 1961. *I/We further declare that the tax *on my/our estimated total income including *income/incomes referred to in column 16 *and aggregate amount of *income/incomes referred to in column 18 computed in accordance with the provisions of the Income-tax Act, 1961, for the previous year ending on relevant to the assessment year will be *nil*. *I/We also declare that *my/our *income/incomes referred to in column 16 *and the aggregate amount of *income/incomes referred to in column 18 for the previous year ending on relevant to the assessment year will not exceed the maximum amount which is not chargeable to income-tax.

Place:

Date:

.....
*Signature of the Declarant*⁹

1. Substituted by IT (Fourteenth Amdt.) Rules 2015, w.e.f. **1-10-2015**. Earlier Form No. 15G was inserted by the IT (Fifth Amdt.) Rules, 1982, w.e.f. 21-6-1982 and later on amended by the IT (Fifth Amdt.) Rules, 1989, w.r.e.f. 1-4-1988, IT (Fourteenth Amdt.) Rules, 1990, w.e.f. 20-11-1990 and IT (Twelfth Amdt.) Rules, 2002, w.e.f. 21-6-2002 and substituted by the IT (Eighth Amdt.) Rules, 2003, w.e.f. 9-6-2003 and IT (Second Amdt.) Rules, 2013, w.e.f. 19-2-2013.

PART II

[To be filled by the person responsible for paying the income referred to in column 16 of Part I]

1. Name of the person responsible for paying		2. Unique Identification No. ¹¹	
3. PAN of the person responsible for paying	4. Complete Address		5. TAN of the person responsible for paying
6. Email	7. Telephone No. (with STD Code) and Mobile No.		8. Amount of income paid ¹²
9. Date on which Declaration is received (DD/MM/YYYY)		10. Date on which the income has been paid/credited (DD/MM/YYYY)	

Place:

.....

Date:

Signature of the person responsible for paying the income referred to in column 16 of Part I

*Delete whichever is not applicable.

¹As per provisions of section 206AA(2), the declaration under section 197A(1) or 197A(1A) shall be invalid if the declarant fails to furnish his valid Permanent Account Number (PAN).

²Declaration can be furnished by an individual under section 197A(1) and a person (other than a company or a firm) under section 197A(1A).

³The financial year to which the income pertains.

⁴Please mention the residential status as per the provisions of section 6 of the Income-tax Act, 1961.

⁵Please mention "Yes" if assessed to tax under the provisions of Income-tax Act, 1961 for any of the assessment year out of six assessment years preceding the year in which the declaration is filed.

⁶Please mention the amount of estimated total income of the previous year for which the declaration is filed including the amount of income for which this declaration is made.

⁷In case any declaration(s) in Form No. 15G is filed before filing this declaration during the previous year, mention the total number of such Form No. 15G filed along with the aggregate amount of income for which said declaration(s) have been filed.

⁸Mention the distinctive number of shares, account number of term deposit, recurring deposit, National Savings Schemes, life insurance policy number, employee code, etc.

⁹Indicate the capacity in which the declaration is furnished on behalf of a HUF, AOP, etc.

¹⁰Before signing the declaration/verification, the declarant should satisfy himself that the information furnished in this form is true, correct and complete in all respects. Any person making a false statement in the declaration shall be liable to prosecution under section 277 of the Income-tax Act, 1961 and on conviction be punishable-

(i) in a case where tax sought to be evaded exceeds twenty-five lakh rupees, with rigorous imprisonment which shall not be less than six months but which may extend to seven years and with fine;

(ii) in any other case, with rigorous imprisonment which shall not be less than three months but which may extend to two years and with fine.

¹¹The person responsible for paying the income referred to in column 16 of Part I shall allot a unique identification number to all the Form No. 15G received by him during a quarter of the financial year and report this reference number along with the particulars prescribed in

rule 31A(4)(vii) of the Income-tax Rules, 1962 in the TDS statement furnished for the same quarter. In case the person has also received Form No.15H during the same quarter, please allot separate series of serial number for Form No.15G and Form No.15H.

¹²The person responsible for paying the income referred to in column 16 of Part I shall not accept the declaration where the amount of income of the nature referred to in sub-section (1) or sub-section (1A) of section 197A or the aggregate of the amounts of such income credited or paid or likely to be credited or paid during the previous year in which such income is to be included exceeds the maximum amount which is not chargeable to tax. For deciding the eligibility, he is required to verify income or the aggregate amount of incomes, as the case may be, reported by the declarant in columns 16 and 18.

UNIT - IL&FS INVESTMENT MANAGERS LIMITED

FORM NO. 10F

[See sub-rule (1) of rule 21AB]

Information to be provided under sub-section (5) of section 90 or sub-section (5) of section 90A of the Income-tax Act, 1961

I _____ *son/daughter of Shri _____ in the capacity of _____
(designation) do provide the following information relevant to the previous year _____
*in my case/ in the case of _____ for the purposes of sub-section (5) of *section
90/section 90A.

Sl.No.	Nature of information	:	Details#
(i)	Status (individual, company, firm etc.) of the assessee	:	
(ii)	Permanent Account Number (PAN) of the assessee if allotted	:	
(iii)	Nationality (in the case of an individual) or Country or specified territory of incorporation or registration (in the case of others)	:	
(iv)	Assessee's tax identification number in the country or specified territory of residence and if there is no such number, then, a unique number on the basis of which the person is identified by the Government of the country or the specified territory of which the assessee claims to be a Resident	:	
(v)	Period for which the residential status as mentioned in the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A is applicable	:	
(vi)	Address of the assessee in the country or territory outside India during the period for which the certificate, mentioned in (v) above, is applicable	:	

2. I have obtained a certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A from the Government of _____.

Signature:

Name: _____

Address: _____

Permanent Account Number: ____

Verification

I _____ do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the 1st Aug 2018

.....
Signature of the person providing the information

Place: _____

Notes :

1. *Delete whichever is not applicable.
2. #Write N.A. if the relevant information forms part of the certificate referred to in sub-section (4) of section 90 or sub-section (4) of section 90A.

(ON THE LETTER HEAD OF SHAREHOLDER)

Date: _____, 2020

To,
IL&FS Investment Managers Limited
The IL&FS Financial Centre, Plot No C-22,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Dear Sir/Madam,

Re : Self Declaration provided to IL&FS Investment Managers Limited (“The Company”) for availing tax treaty benefits for the Financial year 2020-21

With reference to the captioned subject and in relation to the appropriate deduction of taxes on the dividend payable to me / us by the Company, I / We hereby declare as under :

- 1) I / We, [NAME OF SHAREHOLDER], having Permanent Account Number (PAN) under the Indian Income tax Act, 1961 [mention valid PAN] and holding share/shares of the Company, hereby declare that I am / we are tax resident of [COUNTRY OF RESIDENCE] for the Financial Year 2020-21 as per tax treaty between India and [COUNTRY NAME] (hereinafter referred to as ‘said tax treaty’)
- 2) I / We confirm that I / We are entitled to claim the benefits under the said tax treaty as modified by the multilateral convention to implement tax treaty related measures to prevent base erosion and profit shifting (MLI) including but not limited to the Principal Purpose Test (PPT), limitation of benefit clause (LOB), period of holding of shares etc. as applicable
- 3) I / We hereby declare that, I am /we are the beneficial owner of the share/shares held in the Company as well as the dividend arising from such shareholding; and I / we have the right to use and enjoy the dividend received / receivable from the above shares and such right is not constrained by any contractual and / or legal obligation to pass on such dividend to another person
- 4) The claim of benefits by [NAME OF SHAREHOLDER] is not impaired in any way
- 5) I / We further declare that I / we do not have and will not have any taxable presence, fixed base or Permanent Establishment in India as per the said tax treaty during the Financial Year 2020-21
- 6) [NAME OF SHAREHOLDER] will continue to maintain the ‘tax resident’ status in his/her/its respective Country for the application of the provisions of the India-[COUNTRY OF RESIDENCE] Tax Treaty Agreement, during the Financial year 2020-21 and will inform the Company immediately if there is a change in the status

- 7) I / We hereby furnish a copy of valid Tax Residency Certificate dated _____ having Tax Identification number _____ issued by _____ along with a copy of Form 10F duly filled and signed for the period April 2020-March 2021
- 8) I / We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment
- 9) I / We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form
- 10) This declaration is valid for the period 1 April 2020 to 31 March 2021
- 11) I / We hereby confirm that the declarations made above are complete, true and bona fide. This declaration is issued to the Company to enable them to decide upon the withholding tax applicable on the dividend income receivable by [NAME OF SHAREHOLDER].

Yours faithfully,

For [NAME OF SHAREHOLDER]

[Insert Signature]

Authorized Signatory [Name/designation]

Contact address: [Please insert]

Contact Number: [Please insert]

Email address: [Please insert]

Date: _____, 2020

To,
IL&FS Investment Managers Limited
The IL&FS Financial Centre, Plot No C-22,
G Block, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Subject : **Declaration regarding Category and Beneficial Ownership of shares**

Ref : **PAN - _____**
Folio Number / DP ID/ Client ID - _____

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by **IL&FS Investment Managers Limited** (the Company), I / We hereby declare as under :

1. We, [NAME OF SHAREHOLDER], holding share/shares of the Company as on the record date, hereby declare that I am /we are tax resident of India for the period April 2020-March 2021 (Indian Fiscal Year).
2. We hereby declare that (Select Applicable)
 - We are **Insurance Company** and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of valid PAN Card
 - We are **Mutual Fund** specified in Section 10(23D) of the Income Tax Act, 1961 and are the beneficial owner of the share/shares held in the Company; and we are submitting self-attested copy of valid PAN Card and registration certificate
 - We are **Alternative Investment fund** established in India and are the beneficial owner of the share/shares held in the Company; and our income is exempt under Section 10(23FBA) of the Act and are governed by SEBI regulations as Category I or Category II AIF; and we are submitting self-attested copy of the valid PAN card and registration certificate
 - We are [MENTION CATEGORY OF THE ENTITY] and are the beneficial owner of the share/shares held in the Company; and are not subject to withholding tax under section 196 of the Income Tax Act; and we are submitting self-attested copy of the documentary evidence supporting the exemption status along with self-attested copy of valid PAN card.

3. I/ We further indemnify the Company for any penal consequences arising out of any acts of commission or omission initiated by the Company by relying on my/ our above averment.
4. I/We hereby confirm that the above declaration should be considered to be applicable for all the shares held in the Company under PAN/ accounts declared in the form.

Thanking you,

Yours faithfully,

For [NAME OF SHAREHOLDER]

[Insert Signature]

Authorized Signatory [Name/designation]

Contact address: [Please insert]

Contact Number: [Please insert]

Email address: [Please insert]