

Date: 21/09/2022

To,

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Symbol: MOREPENLAB

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Scrip Code: 500288

Subject: Outcome of the meeting of the Board of Directors of the Company

Dear Sir/ Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, *as amended*, we wish to inform you that the Board of Directors of the Company at their meeting held today *i.e.*, Wednesday, 21st September 2022 (commenced at 05:00 P.M. and concluded at 05:50 P.M.), *inter-alia*, approved the allotment of 1,20,00,000 Equity Shares of Rs. 2/- (Rupees Two Only) each, to the following entities belonging to the promoter group of the Company ('Allottees'), arising out of conversion of 1,20,00,000 Fully Convertible Warrants ('Warrants') of Rs. 25/- (Rupees Twenty-Five Only) each, on receipt of Rs. 18.75/- (Rupees Eighteen and Seventy-Five Paise Only) per Warrant, being 75% of the balance Warrant issue price, which were issued pursuant to the shareholders' approval dated 5th November 2020 and allotted in the Board meetings held on 25th March 2021 and 26th March 2021, *respectively*, in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018, *as amended*:

S. No.	Name of the Allottees	No. of Warrants held	Date of allotment of Warrants	No. of Equity Shares allotted on conversion of Warrants
1.	Mid-Med Financial Services and Investments Private Limited	35,00,000	25 th March 2021	35,00,000
2.	React Investments and Financial Services Private Limited	35,00,000	25 th March 2021	35,00,000
3.	Liquid Holdings Private Limited	3,50,00,000	26 th March 2021	50,00,000
	Total	4,20,00,000		1,20,00,000

We also invite reference to our intimation letter dated 30th March 2022, regarding conversion of 2,80,00,000 Warrants into equivalent no. of Equity Shares.

Keeping in view of aforesaid conversion of Warrants into Equity Shares, the Company has converted 4,00,00,000 Warrants into equivalent no. of Equity Shares out of 7,00,00,000 allotted Warrants. The remaining unexercised Warrants stand lapsed.

Morepen Laboratories Limited

CIN No: L24231 HP1984PLC006028

Corp. Off.: 2nd Floor, Tower C, DLF Cyber Park, Udyog Vihar-III, Sector 20, Gurugram, Haryana-122016, INDIA
Tel.: +91 124 4892000, E-mail: corporate@morepen.com, Website: www.morepen.com

Regd. Off.: Morepen Village, Malkumajra, Nalagarh Road, Baddi, Distt. Solan (H.P.) -173205, INDIA
Tel.: +91-1795-266401-03, 244590, Fax: +91-1795-244591, E-mail: plants@morepen.com



Further, the total number of Equity Shares has also been increased from 49,91,68,708 to 51,11,68,708.

The aforesaid Equity Shares shall be kept under lock-in as per the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018, as amended, and shall rank *pari-passu* with the existing Equity Shares, bearing ISIN - INE083A01026, of the Company in all respects, including with respect to dividend and voting powers.

We would like to mention that the requisite details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 with respect to the aforesaid issue had already submitted with the Stock Exchanges on 10th October 2020.

You are requested to take aforesaid on record.

Thanking you,

Yours faithfully,

For Morepen Laboratories Limited

Vipul Kumar Srivastava
Company Secretary
F-12148

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