

Ref.: SSFB/CS/61 /2021-2022

Date: November 13, 2021

To,  
**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai – 400051

**BSE Limited**  
**Listing Compliance**  
Phiroz Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 001

Symbol: **SURYODAY**

Scrip Code: **543279**

Dear Sir/Madam,

**Sub: Intimation about Newspaper publication of Unaudited Financial Results of the Bank for the quarter and half year ended September 30, 2021.**

Pursuant to Regulation 47 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results of the Bank for the quarter and half year ended September 30, 2021 were published and has appeared today i.e. 13<sup>th</sup> November, 2021 in “Business Standard” (English newspaper) and “Mumbai Lakshdeep” (Marathi newspaper).

The extract of the newspaper publications is enclosed for your reference.

This intimation shall also be available on the Bank's website <https://www.suryodaybank.com/Equity-Compliances-21-22> .

Kindly take the same on record.

Thanking You,  
For Suryoday Small Finance Bank Limited

Geeta Krishnan  
Company Secretary and Compliance Officer

Encl: As above

## **SURYODAY SMALL FINANCE BANK LIMITED**

**SURYODAY SMALL FINANCE BANK LIMITED**

CIN: L65923MH2008PLC261472

Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614. Website: <https://www.suryodaybank.com>, Tel.: (022)4043 5800



A BANK OF SMILES

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021**

Sr. No.	Particulars	Quarter ended			Half Year Ended			Year ended	
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	Audited	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited		
1	Interest Earned (a)+(b)+(c)+(d)	23,449	21,571	20,144	45,020	42,078	77,614		
	a) Interest / discount on advances / bills	20,419	18,498	17,323	38,917	37,005	66,611		
	b) Income on investments	2,740	2,495	2,132	5,235	3,721	8,437		
	c) Interest on balances with Reserve Bank of India and other inter bank funds	288	572	663	860	1,322	2,529		
	d) Others	2	6	26	8	30	37		
2	Other Income	3,337	2,205	1,134	5,542	3,234	7,640		
3	<b>Total Income (1)+(2)</b>	<b>26,786</b>	<b>23,776</b>	<b>21,278</b>	<b>50,562</b>	<b>45,312</b>	<b>85,254</b>		
4	Interest Expended	8,725	9,223	9,192	17,948	17,713	36,565		
5	Operating Expenses (i)+(ii)	9,785	9,235	6,974	19,020	13,928	32,864		
	i) Employees cost	5,470	5,180	4,198	10,650	8,613	18,584		
	ii) Other operating expenses	4,315	4,055	2,776	8,370	5,315	14,280		
6	<b>Total Expenditure (4)+(5) (excluding Provisions and Contingencies)</b>	<b>18,510</b>	<b>18,458</b>	<b>16,166</b>	<b>36,968</b>	<b>31,641</b>	<b>69,429</b>		
7	<b>Operating Profit before Provisions and Contingencies (3)-(6)</b>	<b>8,276</b>	<b>5,318</b>	<b>5,112</b>	<b>13,594</b>	<b>13,671</b>	<b>15,825</b>		
8	Provisions (other than tax) and Contingencies	9,728	11,001	1,469	20,729	6,807	14,615		
9	Exceptional Items	-	-	-	-	-	-		
10	<b>Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)</b>	<b>(1,452)</b>	<b>(5,683)</b>	<b>3,643</b>	<b>(7,135)</b>	<b>6,864</b>	<b>1,210</b>		
11	Tax Expense	(1,260)	(911)	919	(2,171)	1,482	24		
12	<b>Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)</b>	<b>(192)</b>	<b>(4,772)</b>	<b>2,724</b>	<b>(4,964)</b>	<b>5,382</b>	<b>1,186</b>		
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-		
14	<b>Net Profit / (Loss) for the period (12)+(13)</b>	<b>(192)</b>	<b>(4,772)</b>	<b>2,724</b>	<b>(4,964)</b>	<b>5,382</b>	<b>1,186</b>		
15	Paid up equity share capital (Face Value of 10/- each)	10,614	10,613	8,912	10,614	8,912	10,613		
16	Reserves excluding revaluation reserves	-	-	-	-	-	1,49,077		
17	<b>Analytical Ratios</b>								
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil		
(ii)	Capital Adequacy Ratio	45.86%	52.10%	40.98%	45.86%	40.98%	51.47%		
(iii)	Earnings per share (EPS) (Face Value of 10/- each)								
(a)	Basic EPS before & after extraordinary items (net of tax expense) - not annualized	(0.18)	(4.50)	3.08	(4.68)	6.09	1.32		
(b)	Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	(0.18)	(4.48)	3.01	(4.67)	5.95	1.31		
(iv)	<b>NPA Ratios</b>								
(a)	Gross NPAs	45,647	38,109	8,248	45,647	8,248	39,368		
(b)	Net NPAs	18,829	16,963	1,348	18,829	1,348	18,812		
(c)	% of Gross NPAs to Gross Advances	10.21%	9.52%	2.25%	10.21%	2.25%	9.41%		
(d)	% of Net NPAs to Net Advances	4.48%	4.47%	0.38%	4.48%	0.38%	4.73%		
(v)	Return on assets (average) - not annualized	-0.03%	-0.71%	0.46%	-0.74%	0.93%	0.20%		
(vi)	Net worth	1,52,434	1,53,670	1,17,373	1,52,434	1,17,373	1,57,269		
(vii)	Outstanding redeemable preference shares	-	-	-	-	-	-		
(viii)	capital redemption reserve	-	-	-	-	-	-		
(ix)	debt equity ratio	1.10	1.08	1.24	1.10	1.24	1.04		
(x)	total debts to total assets	25.67%	24.70%	24.24%	25.67%	24.24%	24.83%		

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year (A)	Of (A), aggregate debt slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year*	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year **
Personal Loans	2.19	0.86	-	-0.03	1.36
Corporate persons	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>2.19</b>	<b>0.86</b>	<b>-</b>	<b>-0.03</b>	<b>1.36</b>

\* Includes change in the balances on account of interest  
 \*\* Represents outstanding balance of standard accounts as on 30th September 2021  
 (ii) Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress of individual and small borrowers as per RBI circular dated May 5, 2021 (Resolution Framework 2.0) are given below.

Description	Individual Borrower		
	Personal Loans	Business Loans	Small business
Number of requests received for invoking resolution process	96	4,29,098	2
Number of accounts where resolution plan has been implemented under this window	96	4,29,098	2
Exposure to accounts mentioned at (B) before implementation of the plan	12.93	599.93	3.45
Of (C), aggregate amount of debt that was converted into other securities	-	-	-
Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
Increase in provisions on account of the implementation of the resolution plan	1.35	62.38	0.34

6 The Honourable Supreme Court of India (Hon'ble SC), vide an interim order dated September 3, 2020, had directed banks that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders, which the Bank complied with. If the Bank had classified borrower accounts as NPA after August 31, 2020, the Bank's proforma Gross NPA ratio and proforma Net NPA ratio as at September 30, 2020 would have been 2.58% and 0.42% respectively. Pending disposal of the case, the Bank, as a matter of prudence, made in respect of these accounts a contingent provision, which was included in 'Provisions (other than tax) and Contingencies'. The said interim order stood vacated on March 23, 2021 and the Bank continued with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms.

7 Other income include processing fees, profit on sale of investment securities, income on dealing in priority sector lending certificate, unrealised loss on investment securities etc.

8 Based on RBI Master Direction on Financial Statements - Presentation and Disclosures issued on August 30, 2021, recoveries from written off accounts hitherto included as part of other income have been adjusted as a credit to provisions and contingencies and provision for depreciation on investments hitherto classified as part of provisions and contingencies has been reclassified as part of other income. Previous period figures and ratios have also been reclassified as appropriate to make them comparable with current period figures. There is no impact of this change on the net profit/loss of the current or earlier periods.

9 The Capital adequacy ratio ("CRAR") has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No. 26/16.13.218/2016-17 dated October 6, 2016. The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No. 4502/16.13.218/2017-18 dated November 8, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk. Previous year numbers has been restated. In accordance with RBI guidelines on 'Basel II Capital Regulations', read together with the RBI circular dated July 1, 2015, the Pillar 3 disclosure (unaudited) at September 30, 2021, including leverage ratio and liquidity coverage ratio, is available at <https://www.suryodaybank.com/regulatory-disclosure>.

11 Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.

1 Net worth is computed as per RBI Master Circular No. RBI/2015-16/70 DBR.No.Dr.BC.12 /13.03.00/2015-16 on Exposure Norms dated July 1, 2015  
 2 Debt represents total borrowing  
 3 Equity represents total of share capital and reserves  
 4 Total debt represents total borrowings of the Bank

Place: Navi Mumbai  
 Date: November 11, 2021  
**Baskar Babu Ramchandran**  
 Managing Director and CEO

Notes:  
 1 Statement of Assets and Liabilities as at September 30, 2021 is given below:

Particulars	(₹ in Lakhs)		
	As at 30.09.2021	As at 30.09.2020	As at 31.03.2021
	Unaudited	Unaudited	Audited
<b>CAPITAL AND LIABILITIES</b>			
Capital	10,614	8,912	10,613
Share Application money	-	-	-
Reserves and Surplus	1,44,280	1,09,837	1,49,077
Deposits	3,12,901	3,13,957	3,25,568
Borrowings	1,70,647	1,47,452	1,66,662
Other Liabilities and Provisions	26,456	28,195	19,279
<b>Total</b>	<b>6,64,899</b>	<b>6,08,353</b>	<b>6,71,199</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	13,907	9,896	10,280
Balances with Banks and Money at Call and Short notice	18,700	57,724	49,384
Investments	1,83,826	1,63,719	1,87,370
Advances	4,20,345	3,55,970	3,98,277
Fixed Assets	4,144	3,953	4,323
Other Assets	23,977	17,091	21,565
<b>Total</b>	<b>6,64,899</b>	<b>6,08,353</b>	<b>6,71,199</b>

2 The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on November 11, 2021. The financial results for the quarter and half year ended September 30, 2021 have been subjected to "Limited Review" by the statutory auditors of the Bank, "Walker Chandok & Co LLP". Their report thereon is unmodified. The previous period results were reviewed/audited by the predecessor auditor, MSKC & Associates, Chartered Accountants.

3 During the quarter and half year ended September 30, 2021, the Bank allotted 9,100 equity shares pursuant to the exercise of options under the approved employee stock option schemes.

4 The outbreak of the COVID-19 pandemic had led to a nation-wide lockdown in April-May 2020. This was followed by localised lockdowns in areas with a significant number of COVID-19 cases. Following the easing of lockdown measures, there was an improvement in economic activity in the second half of fiscal 2021. India experienced a "second wave" of the COVID-19 pandemic in April-May 2021 following the discovery of mutant coronavirus variants, leading to the re-imposition of regional lockdowns. These were gradually lifted as the second wave subsided. The impact of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The disruptions following the outbreak, have impacted loan originations, the sale of third party products, and the efficiency in collection efforts resulting in increase in customer defaults and consequent increase in provisions thereagainst. The extent to which the COVID-19 pandemic will continue to impact the Bank's results will depend on ongoing as well as future developments, which are uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us.

5 (i) Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) are given below.

Type of Borrower	Number of accounts where resolution plan has been implemented under this window	Exposure to accounts mentioned at (A) before implementation of the plan	Of (B), aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation of the resolution	Increase in provisions on account of the implementation of the resolution
Personal Loans	11	2.19	-	-	0.22
Corporate persons	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>11</b>	<b>2.19</b>	<b>-</b>	<b>-</b>	<b>0.22</b>

Segment information in accordance with the Accounting Standard 17 - Segment Reporting of the operating segments of the Bank is as under:

Particulars	Quarter ended			Half Year Ended			Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Interest Earned (a)+(b)+(c)+(d)							
<b>1 Segment Revenue</b>							
a) Treasury	4,359	4,148	3,226	8,507	7,152	12,779	
b) Retail Banking	25,170	21,985	20,652	47,155	42,534	80,493	
c) Corporate	890	974	776	1,864	1,530	4,129	
d) Other Banking Operations	173	94	73	267	131	405	
e) Unallocated	-	-	-	-	-	-	
<b>Total</b>	<b>30,592</b>	<b>27,201</b>	<b>24,727</b>	<b>57,793</b>	<b>51,347</b>	<b>97,806</b>	
Less: Inter Segment Revenue	(3,806)	(3,425)	(3,449)	(7,231)	(6,035)	(12,552)	
<b>Income from Operations</b>	<b>26,786</b>	<b>23,776</b>	<b>21,278</b>	<b>50,562</b>	<b>45,312</b>	<b>85,254</b>	
<b>2 Segment Results</b>							
a) Treasury	1,290	405	408	1,695	1,131	704	
b) Retail Banking	(2,614)	(6,119)	3,199	(8,733)	5,916	764	
c) Corporate	45	150	105	195	(64)	71	
d) Other Banking Operations	-	-	-	-	-	-	
e) Unallocated	(173)	(119)	(69)	(292)	(119)	(329)	
<b>Total Profit Before Tax</b>	<b>(1,452)</b>	<b>(5,683)</b>	<b>3,643</b>	<b>(7,135)</b>	<b>6,864</b>	<b>1,210</b>	
<b>3 Segment Assets</b>							
a) Treasury	2,13,757	2,59,358	2,25,592	2,13,757	2,25,592	2,32,402	
b) Retail Banking	3,95,766	3,70,613	3,43,094	3,95,766	3,43,094	3,92,341	
c) Corporate	43,951	35,307	33,643	43,951	33,643	37,887	
d) Other Banking Operations	399	284	336	399	336	281	
e) Unallocated	11,026	9,764	5,688	11,026	5,688	8,288	
<b>Total</b>	<b>6,64,899</b>	<b>6,75,326</b>	<b>6,08,353</b>	<b>6,64,899</b>	<b>6,08,353</b>	<b>6,71,199</b>	
<b>4 Segment Liabilities</b>							
a) Treasury	1,60,435	1,57,254	1,36,549	1,60,435	1,36,549	1,57,156	
b) Retail Banking	3,45,137	3,59,036	3,48,938	3,45,137	3,48,938	3,51,702	
c) Corporate	4,021	3,596	2,875	4,021	2,875	2,393	
d) Other Banking Operations	498	364	364	498	364	194	
e) Unallocated	(87)	30	878	(87)	878	64	
<b>Total</b>	<b>5,10,004</b>	<b>5,20,280</b>	<b>4,89,604</b>	<b>5,10,004</b>	<b>4,89,604</b>	<b>5,11,509</b>	
<b>5 Capital Employed (Segment Assets - Segment Liabilities)</b>							
a) Treasury	53,322	1,02,104	89,043	53,322	89,043	75,246	
b) Retail Banking	50,629	11,577	-5,844	50,629	-5,844	40,638	
c) Corporate	39,930	31,711	30,768	39,930	30,768	35,494	
d) Other Banking Operations	(99)	(80)	(28)	(99)	(28)	87	
e) Unallocated	11,113	9,734	4,810	11,113	4,810	8,224	
<b>Total</b>	<b>1,54,895</b>	<b>1,55,046</b>	<b>1,18,749</b>	<b>1,54,895</b>			

**SURYODAY SMALL FINANCE BANK LIMITED**

CIN: L65923MH2008PLC261472

Sharda Terraces, Plot No. 65, Sector-11, CBD Belapur, Navi Mumbai-400 614, Website: <https://www.suryodaybank.com>, Tel.: (022)4043 5800



**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2021**

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Interest Earned (a)+(b)+(c)+(d)	23,449	21,571	20,144	45,020	42,078	77,614
a)	Interest / discount on advances / bills	20,419	18,498	17,323	38,917	37,005	66,611
b)	Income on investments	2,740	2,495	2,132	5,235	3,721	8,437
c)	Interest on balances with Reserve Bank of India and other inter bank funds	288	572	663	860	1,322	2,529
d)	Others	2	6	26	8	30	37
2	Other Income	3,337	2,205	1,134	5,542	3,234	7,640
3	<b>Total Income (1)+(2)</b>	<b>26,786</b>	<b>23,776</b>	<b>21,278</b>	<b>50,562</b>	<b>45,312</b>	<b>85,254</b>
4	Interest Expended	8,725	9,223	9,192	17,948	17,713	36,565
5	Operating Expenses (i)+(ii)	9,785	9,235	6,974	19,020	13,928	32,864
i)	Employees cost	5,470	5,180	4,198	10,650	8,613	18,584
ii)	Other operating expenses	4,315	4,055	2,776	8,370	5,315	14,280
6	<b>Total Expenditure (4)+(5) (excluding Provisions and Contingencies)</b>	<b>18,510</b>	<b>18,458</b>	<b>16,166</b>	<b>36,968</b>	<b>31,641</b>	<b>69,429</b>
7	<b>Operating Profit before Provisions and Contingencies (3)-(6)</b>	<b>8,276</b>	<b>5,318</b>	<b>5,112</b>	<b>13,594</b>	<b>13,671</b>	<b>15,825</b>
8	Provisions (other than tax) and Contingencies	9,728	11,001	1,469	20,729	6,807	14,615
9	Exceptional Items	-	-	-	-	-	-
10	<b>Profit / (Loss) from Ordinary Activities before tax (7)-(8)-(9)</b>	<b>(1,452)</b>	<b>(5,683)</b>	<b>3,643</b>	<b>(7,135)</b>	<b>6,864</b>	<b>1,210</b>
11	Tax Expense	(1,260)	(911)	919	(2,171)	1,482	24
12	<b>Net Profit / (Loss) from Ordinary Activities after tax (10)-(11)</b>	<b>(192)</b>	<b>(4,772)</b>	<b>2,724</b>	<b>(4,964)</b>	<b>5,382</b>	<b>1,186</b>
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	<b>Net Profit / (Loss) for the period (12)-(13)</b>	<b>(192)</b>	<b>(4,772)</b>	<b>2,724</b>	<b>(4,964)</b>	<b>5,382</b>	<b>1,186</b>
15	Paid up equity share capital/Face Value of 10/- each)	10,614	10,613	8,912	10,614	8,912	10,613
16	Reserves excluding revaluation reserves	-	-	-	-	-	1,49,077
17	<b>Analysed Ratios</b>						
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio	45.86%	52.10%	40.98%	45.86%	40.98%	51.47%
(iii)	Earnings per share (EPS) (Face Value of 10/-each)	-	-	-	-	-	-
(a)	Basic EPS before & after extraordinary items (net of tax expense) - not annualized	(0.18)	(4.50)	3.08	(4.68)	6.09	1.32
(b)	Diluted EPS before & after extraordinary items (net of tax expense) - not annualized	(0.18)	(4.48)	3.01	(4.67)	5.95	1.31
(iv)	<b>NPA Ratios</b>						
(a)	Gross NPAs	45,647	38,109	8,248	45,647	8,248	39,368
(b)	Net NPAs	18,829	16,963	1,348	18,829	1,348	18,812
(c)	% of Gross NPAs to Gross Advances	10.21%	9.52%	2.25%	10.21%	2.25%	9.41%
(d)	% of Net NPAs to Net Advances	4.48%	4.47%	0.38%	4.48%	0.38%	4.73%
(v)	Return on assets (average) - not annualized	-0.03%	-0.71%	0.46%	-0.74%	0.93%	0.20%
(vi)	Net worth	1,52,434	1,53,670	1,17,373	1,52,434	1,17,373	1,57,269
(vii)	Outstanding redeemable preference shares	-	-	-	-	-	-
(viii)	capital redemption reserve	-	-	-	-	-	-
(ix)	debt equity ratio	1.10	1.08	1.24	1.10	1.24	1.04
(x)	total debts to total assets	25.67%	24.70%	24.24%	25.67%	24.24%	24.83%

1 Net worth is computed as per RBI Master Circular No. RBI/2015-16/70 DBR.No.Dr.BC.12/13.03.00/2015-16 on Exposure Norms dated July 1, 2015  
 2 Debt represents total borrowing  
 3 Equity represents total of share capital and reserves  
 4 Total debt represents total borrowings of the Bank

Notes :  
 1 Statement of Assets and Liabilities as at September 30, 2021 is given below:

Particulars	As at		
	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Audited
<b>CAPITAL AND LIABILITIES</b>			
Capital	10,614	8,912	10,613
Share Application money	1	-	-
Reserves and Surplus	1,44,280	1,09,837	1,49,077
Deposits	3,12,901	3,13,957	3,25,568
Borrowings	1,70,647	1,47,452	1,66,662
Other Liabilities and Provisions	26,456	28,195	19,279
<b>Total</b>	<b>6,64,899</b>	<b>6,08,353</b>	<b>6,71,199</b>
<b>ASSETS</b>			
Cash and Balances with Reserve Bank of India	13,907	9,896	10,280
Balances with Banks and Money at Call and Short notice	18,700	57,724	49,384
Investments	1,83,826	1,63,719	1,87,370
Advances	4,20,345	3,55,970	3,98,277
Fixed Assets	4,144	3,953	4,323
Other Assets	23,977	17,091	21,565
<b>Total</b>	<b>6,64,899</b>	<b>6,08,353</b>	<b>6,71,199</b>

2 The above financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on November 11, 2021. The financial results for the quarter and half year ended September 30, 2021 have been subjected to "Limited Review" by the statutory auditors of the Bank, "Walker Chandok & Co LLP". Their report thereon is unmodified. The previous period results were reviewed/audited by the predecessor auditor, MSKC & Associates, Chartered Accountants.

3 During the quarter and half year ended September 30, 2021, the Bank allotted 9,100 equity shares pursuant to the exercise of options under the approved employee stock option schemes.

4 The outbreak of the COVID-19 pandemic had led to a nation-wide lockdown in April-May 2020. This was followed by localized lockdowns in areas with a significant number of COVID-19 cases. Following the easing of lockdown measures, there was an improvement in economic activity in the second half of fiscal 2021. India experienced a "second wave" of the COVID-19 pandemic in April-May 2021 following the discovery of mutant coronavirus variants, leading to the re-imposition of regional lockdowns. These were gradually lifted as the second wave subsided. The impact of COVID-19, including changes in customer behaviour and pandemic fears, as well as restrictions on business and individual activities, has led to significant volatility in global and Indian financial markets and a significant decrease in global and local economic activities. The disruptions following the outbreak have impacted bank originations, the sale of third party products, and the efficiency in collection efforts resulting in increase in customer defaults and consequent increase in provisions thereagainst. The extent to which the COVID-19 pandemic will continue to impact the Bank's results will depend on ongoing as well as future developments, which are uncertain, including, among other things, any new information concerning the severity of the COVID-19 pandemic, and any action to contain its spread or mitigate its impact whether government-mandated or elected by us.

5 (i) Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 6, 2020 (Resolution Framework 1.0) are given below.

Type of Borrower	(₹ in crore except number of accounts)				
	(A)	(B)	(C)	(D)	(E)
	Number of accounts where resolution plan has been implemented under this window	Exposure to accounts mentioned at (A) before implementation of the plan	Of (B), aggregate amount of debt that was converted into other securities	Additional funding sanctioned, if any, including between invocation of the plan and implementation	Increase in provisions on account of the resolution
Personal Loans	11	2.19	-	-	0.22
Corporate persons	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>11</b>	<b>2.19</b>	<b>-</b>	<b>-</b>	<b>0.22</b>

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year*	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year **
Personal Loans	2.19	0.86	-	-0.03	1.36
Corporate persons	-	-	-	-	-
Of which, MSMEs	-	-	-	-	-
Others	-	-	-	-	-
<b>Total</b>	<b>2.19</b>	<b>0.86</b>	<b>-</b>	<b>-0.03</b>	<b>1.36</b>

\* Includes change in the balances on account of interest  
 \*\* Represents outstanding balance of standard accounts as on 30th September 2021  
 (ii) Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress of individual and small borrowers as per RBI circular dated May 5, 2021 (Resolution Framework 2.0) are given below.

Description	Individual Borrower		
	Personal Loans	Business Loans	Small business
Number of requests received for invoking resolution process	96	4,29,098	2
Number of accounts where resolution plan has been implemented under this window	96	4,29,098	2
Exposure to accounts mentioned at (B) before implementation of the plan	12.93	599.93	3.45
Of (C), aggregate amount of debt that was converted into other securities	-	-	-
Additional funding sanctioned, if any, including between invocation of the plan and implementation	-	-	-
Increase in provisions on account of the implementation of the resolution plan	1.35	62.38	0.34

6 The Honourable Supreme Court of India (Hon'ble SC), vide an interim order dated September 3, 2020, had directed banks that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders, which the Bank complied with. If the Bank had classified borrower accounts as NPA after August 31, 2020, the Bank's proforma Gross NPA ratio and proforma Net NPA ratio as at September 30, 2020 would have been 2.58% and 0.42% respectively. Pending disposal of the case, the Bank, as a matter of prudence, made in respect of these accounts a contingent provision, which was included in 'Provisions (other than tax) and Contingencies'. The said interim order stood vacated on March 23, 2021 and the Bank continued with the asset classification of borrower accounts as per the extant RBI instructions / IRAC norms.

7 Other income include processing fees, profit on sale of investment securities, income on dealing in priority sector lending certificate, unrealised loss on investment securities etc.

8 Based on RBI Master Direction on Financial Statements - Presentation and Disclosures issued on August 30, 2021, recoveries from written off accounts hitherto included as part of other income have been adjusted as a credit to provisions and contingencies and provision for depreciation on investments hitherto classified as part of provisions and contingencies has been reclassified as part of other income. Previous period figures and ratios have also been reclassified as appropriate to make them comparable with current period figures. There is no impact of this change on the net profit/loss of the current or earlier periods.

9 The Capital adequacy ratio ("CRAR") has been computed as per operating guidelines for Small Finance Banks in accordance with RBI Circular No. RBI/2016-17/81 DBR.NBD.No. 26/16.13.218/2016-17 dated October 6, 2016. The Bank has followed Basel II standardized approach for credit risk in accordance with the operating guidelines issued by the Reserve Bank of India for Small Finance Banks. Further, the RBI vide its circular No. DBR.NBD.No. 4502/16.13.218/2017-18 dated November 8, 2017 has provided an exemption to all Small Finance Banks whereby no separate capital charge is prescribed for market risk and operational risk. Previous year numbers has been restated. In accordance with RBI guidelines on 'Basel II Capital Regulations', read together with the RBI circular dated July 1, 2015, the Para 3 disclosure (unaudited) at September 30, 2021, including leverage ratio and liquidity coverage ratio, is available at <https://www.suryodaybank.com/regulatory-disclosure>.

11 Figures of the previous periods have been regrouped / reclassified wherever necessary to conform to current period's classification.

Place: Navi Mumbai  
 Date: November 11, 2021  
 Baskar Babu Ramchandran  
 Managing Director and CEO

Segment information in accordance with the Accounting Standard 17 - Segment Reporting of the operating segments of the Bank is as under:

Particulars	Quarter ended			Half Year Ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Interest Earned (a)+(b)+(c)+(d)						
1 Segment Revenue						
a) Treasury	4,359	4,148	3,226	8,507	7,152	12,779
b) Retail Banking	25,170	21,985	20,652	47,155	42,534	80,493
c) Corporate	890	974	776	1,864	1,530	4,129
d) Other Banking Operations	173	94	73	267	131	405
e) Unallocated	-	-	-	-	-	-
<b>Total</b>	<b>30,592</b>	<b>27,201</b>	<b>24,727</b>	<b>57,793</b>	<b>51,347</b>	<b>97,806</b>
Less: Inter Segment Revenue	(3,806)	(3,425)	(3,449)	(7,231)	(6,035)	(12,552)
<b>Income from Operations</b>	<b>26,786</b>	<b>23,776</b>	<b>21,278</b>	<b>50,562</b>	<b>45,312</b>	<b>85,254</b>
2 Segment Results						
a) Treasury	1,290	405	408	1,695	1,131	704
b) Retail Banking	(2,614)	(6,119)	3,199	(8,733)	5,916	764
c) Corporate	45	150	105	195	(64)	71
d) Other Banking Operations	-	-	-	-	-	-
e) Unallocated	(173)	(119)	(69)	(292)	(119)	(329)
<b>Total Profit Before Tax</b>	<b>(1,452)</b>	<b>(5,683)</b>	<b>3,643</b>	<b>(7,135)</b>	<b>6,854</b>	<b>1,210</b>
3 Segment Assets						
a) Treasury	2,13,757	2,59,358	2,25,592	2,13,757	2,25,592	2,32,402
b) Retail Banking	3,95,766	3,70,613	3,43,094	3,95,766	3,43,094	3,92,341
c) Corporate	43,951	35,307	33,643	43,951	33,643	37,887
d) Other Banking Operations	399	284	336	399	336	281
e) Unallocated	11,026	9,764	5,688	11,026	5,688	8,288
<b>Total</b>	<b>6,64,899</b>	<b>6,75,326</b>	<b>6,08,353</b>	<b>6,64,899</b>	<b>6,08,353</b>	<b>6,71,199</b>
4 Segment Liabilities						
a) Treasury	1,60,435	1,57,254	1,36,549	1,60,435	1,36,549	1,57,156
b) Retail Banking	3,45,137	3,59,036	3,48,938	3,45,137	3,48,938	3,51,702
c) Corporate	4,021	3,596	2,875	4,021	2,875	2,393
d) Other Banking Operations	498	364	364	498	364	194
e) Unallocated	(87)	30	878	(87)	878	64
<b>Total</b>	<b>5,10,004</b>	<b>5,20,280</b>	<b>4,89,604</b>	<b>5,10,004</b>	<b>4,89,604</b>	<b>5,11,509</b>
5 Capital Employed (Segment Assets - Segment Liabilities)						
a) Treasury	53,322	1,02,104	89,043	53,322	89,043	75,246
b) Retail Banking	50,629	11,577	-5,844	50,629	-5,844	40,638
c) Corporate	39,930	31,711	30,768	39,930	30,768	35,494
d) Other Banking Operations	(99)	(80)	(28)	(99)	(28)	87
e) Unallocated	11,113	9,734	4,810	11,113	4,810	8,224
<b>Total</b>	<b>1,54,895</b>	<b>1,55,046</b>	<b>1,18,749</b>	<b>1,54,895</b>	<b>1,18,749</b>	<b>1,59,690</b>

Inter-segment revenue is based on internally approved yield curve or at an agreed transfer rate on the funding provided by one business segment to another. Transaction cost is levied between segments on cost plus basis.