

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

July 21, 2023

Dear Sir/ Madam,

Sub: Newspaper advertisement pertaining to financial results of Q1 FY 2024

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed copies of the newspaper advertisement pertaining to financial results of the Company for the quarter ended June 30, 2023. The advertisements were published in English and Kannada newspapers today.

This information will also be hosted on the Company's website, at www.infosys.com

This is for your information and records.

Yours Sincerely,
For **Infosys Limited**

A.G.S. Manikantha
Company Secretary

INFOSYS LIMITED

CIN: L85110KA1981PLC013115

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Electronics City, Hosur Road
Bengaluru 560 100, India

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Infosys Limited

Regd. office: Electronics City, Hosur Road,
Bengaluru 560 100, India.

CIN: L85110KA1981PLC013115
Website: www.infosys.com
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T: 91 80 2852 0261
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**Q1 FY 24
Financial Results**

Extract of the consolidated audited financial results of Infosys Limited and its subsidiaries for the quarter ended June 30, 2023 prepared in compliance with the Indian Accounting Standards (Ind-AS)

(in ₹ crore, except per equity share data)

Particulars	Quarter ended June 30,	Year ended March 31,	Quarter ended June 30,
	2023	2023	2022
Revenue from operations	37,933	1,46,767	34,470
Profit before tax	8,362	33,322	7,534
Profit for the period	5,945	24,108	5,362
Total comprehensive income for the period (comprising profit for the period after tax and other comprehensive income after tax)	6,129	24,622	4,986
Profit attributable to:			
Owners of the Company	5,945	24,095	5,360
Non-controlling interests	–	13	2
	5,945	24,108	5,362
Total comprehensive income attributable to:			
Owners of the Company	6,132	24,598	4,986
Non-controlling interest	(3)	24	–
	6,129	24,622	4,986
Paid-up share capital (par value ₹5/- each fully paid)	2,070	2,069	2,098
Other equity**	73,338	73,338	73,252
Earnings per share (par value ₹5/- each)**			
Basic (₹)	14.37	57.63	12.78
Diluted (₹)	14.35	57.54	12.76

* Balances for the quarters ended June 30, 2023 and June 30, 2022 represent balances as per the audited Balance Sheet for the year ended March 31, 2023 and March 31, 2022, respectively as required by SEBI (Listing and Other Disclosure Requirements) Regulations, 2015

** EPS is not annualized for the quarters ended June 30, 2023 and June 30, 2022

Excludes non-controlling interest

1. Notes pertaining to the current quarter

a) The audited interim condensed consolidated financial statements for the quarter ended June 30, 2023 have been taken on record by the Board of Directors at its meeting held on July 20, 2023. **The statutory auditors, Deloitte Haskins & Sells LLP have expressed an unmodified audit opinion thereon.** The information presented above is extracted from the audited interim condensed consolidated financial statements. Those interim condensed consolidated financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

b) Board change

Based on the recommendation of the Nomination and Remuneration Committee, the Board considered the appointment of Helene Auriol Potier (DIN - 10166891), as an Additional and Independent Director effective May 26, 2023 for a period of 3 (three) years and the same was approved by the shareholders at the Annual General Meeting (AGM) of the Company held on June 28, 2023.

c) Update on employee stock grants

The Board, on July 20, 2023, based on the recommendations of the Nomination and Remuneration Committee, approved the grant of 23,780 one time RSUs to three eligible employees under the 2015 Plan effective August 1, 2023. These RSUs will vest equally over a period of four years.

d) Proposed transaction

Infosys Limited will acquire Danske IT and Support Services India Private Limited ("DIT") which is Danske Bank's IT center in India for an estimated consideration of DKK 13.6 million (approximately ₹16 crore) subject to customary closing adjustments and conditions.

2. Information on dividends for the quarter ended June 30, 2023

For fiscal 2023, the Board recommended a final dividend of ₹17.50/- (par value of ₹5/- each) per equity share. The same was approved by the shareholders in the Annual General Meeting (AGM) of the Company held on June 28, 2023 and paid on July 3, 2023.

(in ₹)

Particulars	Quarter ended June 30,	Year ended March 31,	Quarter ended June 30,
	2023	2023	2022
Dividend per share (par value ₹5/- each)			
Interim dividend	–	16.50	–
Final dividend	–	17.50	–

3. Audited financial results of Infosys Limited (Standalone information)

(in ₹ crore)

Particulars	Quarter ended June 30,	Year ended March 31,	Quarter ended June 30,
	2023	2023	2022
Revenue from operations	31,811	1,24,014	29,527
Profit before tax	8,146	31,643	6,902
Profit for the period	5,956	23,268	4,901

The above is an extract of the detailed format of the quarterly audited financial results filed with stock exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly audited financial results are available on the stock exchange websites, www.nseindia.com and www.bseindia.com, and on the Company's website, www.infosys.com.

By order of the Board

for Infosys Limited

Sd/-

Salil Parekh

Bengaluru, India

July 20, 2023

Chief Executive Officer and Managing Director

Certain statements in this release concerning our future growth prospects, or our future financial or operating performance are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, our ability to attract and retain personnel, our transition to hybrid work model, economic uncertainties, technological innovations such as generative AI, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our Capital Allocation Policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, and our corporate actions including acquisitions. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2023. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

Infosys[®]
Navigate your next

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