

Welcast Steels Limited

Works: Plot No. 15, Phase 1, Peenya Industrial Area, Bangalore 560 058, INDIA
Phones: (91-80) 2839 4058, 2839 4059, 6450 3269,
E-mail : info@welcaststeels.com Website - www.welcaststeels.com
CIN: L27104GJ1972PLC085827



24th November, 2020

To,
The Manager (Listing),
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Script Code: 504988

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions of the Company for the half year ended September 30, 2020 in the format specified in the accounting standards.

Please take the same on record.

Yours faithfully,
For Welcast Steels Limited

S. N. Jetheliya
Company Secretary



Encl: As above

Welcast Steels Limited
List of Related Parties ;

(i)	Holding Company:			
Sr. No.	Name of entity	Country of incorporation		
	Direct Holdings			
1	AIA Engineering Limited	India		
(ii)	Key managerial personnel ('KMP'):			
Sr. No.	Name	Designation		
1	Mr. Vinod Narain	Chairman		
2	Mr. Bhadresh K. Shah	Director		
3	Mr. Mohana Rao VVRM	Chief executive officer		
4	Mr. Yash Raj	Chief financial officer		
5	Mr. SN Jethaliya	Company Secretary		
(iii)	Independent directors:			
Sr. No.	Name			
1	Mr. D.P. Dhanuka			
2	Mr. Sanjay S. Majmudar			
3	Mr. Pradip R. Shah			
4	Mr. Rajendra S. Shah			
5	Mr. Ashok Nichani			
(iv)	Others:			
1	AB Trade link Limited	Enterprises over which key managerial personnel or close member of their family exercise control		
2	Vee Connect Travels Private Limited			
3	Discus IT Private Limited			
4	Pradip R Shah & Co			
5	Mrs. Khushali Samip Solanki *	Relatives of key managerial personnel		
6	Mrs. Tayaramma			

* Non-executive director of the Company.



Welcast Steels Limited

Related party disclosures for Half Year ended 30.09.2020

Transactions with related parties	Rs. In Lakhs						Relative of KMP
	Half Year ended 30.09.2020						
	Holding Company	Directors	Associate	CEO	CFO	CS	
Purchases of Goods/Services							
AIA Engineering Ltd.	17.66						
Discuss IT Pvt Ltd			4.55				
Consultancy Fees- Pradip Shah & Co			1.14				
Sales of Goods	2,155.50						
Sitting Fees		4.65					
Consultancy Fees		0.30					
Salary				13.60	12.99	0	
Rent							0.77
Dues Receivable as at 30.09.2020	899.08						
Dues payable as at 30.09.2020				1.44	0.99		
Dues payable as at 30.09.2020							0.13
Dues payable as at 30.09.2020			0.49				
Dues payable as at 30.09.2020			2.99				

