

Date: 22<sup>nd</sup> August, 2019

The General Manager  
Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Building  
P J Towers  
Dalal Street, Fort  
Mumbai 400 001  
**BSE Scrip Code: 500249**

The Manager  
Listing Department  
National Stock Exchange of India  
Limited  
“Exchange Plaza”, C-1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
**NSE Symbol: KSB**

Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015**

In accordance with Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis, for the half year ended 30<sup>th</sup> June, 2019.

Kindly take the same on your records.

**Yours faithfully,**  
For KSB LIMITED

**R. Narasimhan**  
**DGM- Finance and Company Secretary**

Encl: as above

**KSB Limited (formerly known as KSB Pumps Limited)**  
**Consolidated related party transactions for the six months ended June 30, 2019**  
**(All amounts in INR million, unless otherwise stated)**

**1 Name of the related parties and nature of relationship**

- a. Ultimate Holding Company**  
Johannes und Jacob Klein GmbH (previously Klein Pumpen GmbH)
- b. Holding Company**  
Canadian Kay Pump Ltd.  
KSB SE & Co. KGaA (previously KSB AG)
- c. Associate**  
KSB MIL Controls Ltd. (previously MIL Controls Ltd.)
- d. Other Related Parties with whom transactions have taken place during the year:**  
**Fellow Subsidiaries:**
  - 1 KSB S.A.S France
  - 2 KSB Inc., USA
  - 3 KSB Pumps and Valves Pty Ltd South Africa
  - 4 KSB Australia Pty Limited
  - 5 KSB Chile S.A.
  - 6 KSB Singapore (Asia Pacific) PTE Ltd.
  - 7 KSB Limited, Hongkong
  - 8 KSB Pumps Co.Ltd., Thailand
  - 9 P.T. KSB., Indonesia
  - 10 KSB Taiwan Co.Ltd.
  - 11 KSB Ltd, Tokyo
  - 12 KSB Brazil LtdA.
  - 13 KSB Korea Limited
  - 14 KSB de Mexico S.A. de C.V.
  - 15 KSB Nederland B.V.
  - 16 DP Industries B.V., Netherland
  - 17 KSB Pumps Arabia Ltd.
  - 18 KSB Limited United Kingdom
  - 19 KSB Italia S.p.A., Italy
  - 20 KSB Pompa Armatür Sanayi ve Ticaret AS Turkey
  - 21 KSB Shanghai Pump Co. Ltd., China
  - 22 KSB Valves (Shanghai) Co. Ltd., China
  - 23 KSB Finland Oy
  - 24 KSB Pumps Company Limited, Pakistan
  - 25 Delian KSB Amri Valves Co. Ltd., China
  - 26 Bombas ITUR S.A., Spain
  - 27 KSB TESMA S.A., Griechenland
  - 28 KSB Tech. Pvt. Ltd., India
  - 29 GIW Industries Inc., USA
  - 30 KSB Middle East FZE, Dubai
  - 31 KSB Pumpy + Armatür spol. sr. o, Czech
  - 32 KSB Service LLC UAE
  - 33 KSB Pompy i Armatür Sp. z o.o., Poland
  - 34 KSB Compania Sudamericana De Bombas S.A., Argentina
  - 35 KSB Malaysia Pumps & Valves Sdn. Bhd.
  - 36 KSB Finanz S.A., Luxembourg
  - 37 KSB AMV SA Spain
  - 38 KSB Mork AB , Sweden
  - 39 KSB Pompes ET Robintteries Sarl, Morocco
  - 40 KSB Service GmbH, Germany
  - 41 KSB Pumps Inc., Canada
  - 42 KSB New Zealand

**KSB Limited (formerly known as KSB Pumps Limited)**  
**Consolidated related party transactions for the six months ended June 30, 2019**  
**(All amounts in INR million, unless otherwise stated)**

**d. Other Related Parties with whom transactions have taken place during the year (continued):**

**Fellow Subsidiaries:**

43	KSB OOO, Russia
44	KSB Valvulas Ltda. Brazil
45	AMRI Inc., USA
46	KSB Vietnam Company Ltd.
47	KSB Philippines
48	KSB Colombia SAS
49	KSB (Schweiz) AG, Switzerland
50	KSB Valves (Changzhou) Co.,Ltd., China
51	SISTO Armaturen S.A., Luxembourg
52	Shanghai Electric KSB Nuclear Pumps and Valves Co. Ltd., China
53	PT. KSB Sales Indonesia
54	KSB Zambia Limited
55	KSB Pumps and Valves L.t.d., Slovenia
56	KSB Peru S.A.
57	TOO "KSB Kazakhstan"
58	KSB Pumps (SA) Proprietary Limited, Kenya

**e. Key Management Personnel:**

1	Mr. Rajeev Jain
2	Mr. G. Swarup
3	Mr. A. R. Broacha
4	Mr. D. N. Damania
5	Mr. Pradip Shah
6	Dr. Stephan Bross
7	Mr. V. K. Vishwanathan
8	Ms. S. F. Motwani (untill February 22, 2018)
9	Dr. Matthias Schmitz
10	Ms. Divya Shriram (w.e.f. May 21, 2018 until August 19, 2018)
11	Ms. Sharmila Roy Chowdhury (w.e.f. September 30, 2018)

**f. Individuals having significant influence over the enterprise**

1	Mr. Gaurav Swarup
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**g. Relatives of individuals having significant influence over the enterprise**

1	Mrs. Gyan M Swarup
2	Mr. Vikram Swarup and Mr. Gaurav Swarup (HUF)
3	Mr. Vikram Swarup
4	Mrs. Bindu Swarup
5	Mrs. Parul Swarup

**h. Enterprises over which individuals having significant influence over the reporting enterprise exercise significant influence**

1	The Industrial & Prudential Investment Co. Ltd.
2	New Holding and Trading Company Ltd.
3	Paharpur Cooling Towers Ltd.

**i. Post employment benefit Trusts**

1	KSB Pumps Employee's Gratuity Trust
2	Grade-O-Castings Employee's Gratuity Trust
3	KSB Pumps (Core Employee's) Superannuation Trust

KSB Limited (formerly known as KSB Pumps Limited)  
Consolidated related party transactions for the six months ended June 30, 2019  
(All amounts in INR million, unless otherwise stated)

2. Transactions with related parties:

Nature of transactions	Controlling Companies	Associate Company	Common Control	Key Management Personnel	Relatives of Key Management Personnel	Individuals having significant influence over the reporting enterprise	Relatives of individuals having significant influence over the enterprise	Enterprises over which individuals having significant influence over the reporting enterprise exercise significant influence	Post employment benefit Trusts	Total
Purchase of goods	83.91	14.17	71.66	-	-	-	-	-	-	169.74
Sale of goods	194.19	-	369.00	-	-	-	-	10.20	-	573.39
Income from services	10.11	-	4.92	-	-	-	-	-	-	15.03
Site expenses paid	0.18	-	0.13	-	-	-	-	-	-	0.31
Commission income	0.42	-	5.65	-	-	-	-	-	-	6.07
Group service charges paid	48.00	-	-	-	-	-	-	-	-	48.00
Dividend received	-	21.68	-	-	-	-	-	-	-	21.68
Charges paid for technical / professional services	45.71	-	5.71	-	-	-	-	-	-	51.42
Royalty paid	73.96	-	1.00	-	-	-	-	-	-	74.96
Warranty charges paid	0.41	-	-	-	-	-	-	-	-	0.41
Rent received	-	0.93	-	-	-	-	-	-	-	0.93
Recovery of expenses	0.82	5.47	0.22	-	-	-	-	-	-	6.51
Reimbursement of expenses	0.24	-	0.37	-	-	-	-	0.02	-	0.63
Remuneration	-	-	-	19.55	-	-	-	-	-	19.55
Group service charges written back	15.00	-	-	-	-	-	-	-	-	15.00
Sitting fees paid	-	-	-	0.55	-	0.14	-	-	-	0.69
Dividend paid	84.67	-	-	0.25	-	0.20	0.72	53.10	-	138.94
Commission to Directors	-	-	-	6.50	-	1.25	-	-	-	7.75
Liquidated Damages Paid	-	-	0.07	-	-	-	-	-	-	0.07
Bad Debts	-	-	0.08	-	-	-	-	-	-	0.08
Contribution of post employment benefits	-	-	-	-	-	-	-	-	41.19	41.19
<b>Outstanding balances arising from sales/ purchases of goods and services</b>										
Receivables	78.72	-	216.96	-	-	-	-	6.27	-	301.95
Payables	434.17	1.21	47.99	-	-	-	-	-	-	483.37
Provision for doubtful debts	-	-	1.06	-	-	-	-	-	-	1.06
Advances	-	-	2.71	-	-	-	-	-	-	2.71
Security deposits	-	0.12	-	-	-	-	-	-	-	0.12

**Terms and conditions for outstanding balances**

All outstanding balances are unsecured and payable in cash.

**KSB Limited (formerly known as KSB Pumps Limited)**  
**Consolidated related party transactions for the six months ended June 30, 2019**  
**(All amounts in INR million, unless otherwise stated)**

**3 Transactions with related parties:**

**I Key management personnel compensation**

	Particulars	Six months ended June 30, 2019
	Short term employee benefits	19.55
	Post-employment benefits	4.42
	Long term employee benefits	1.45
	<b>Total</b>	<b>25.42</b>

**II Material transactions with related parties**

Sr. No.	Nature of transactions	Name of the party	Six months ended June 30, 2019
1	Purchase of goods	KSB SE & Co. KGaA	83.91
		KSB S.A.S France	28.06
		GIW Industries Inc., USA	23.08
2	Sale of goods	KSB SE & Co. KGaA	194.19
		PT. KSB Sales Indonesia	72.05
3	Income from services	KSB SE & Co. KGaA	10.11
		KSB Tech. Pvt. Ltd.	4.73
4	Site expenses paid	KSB SE & Co. KGaA	0.18
		KSB Malaysia Pumps & Valves	0.13
5	Commission income	GIW Industries Inc., USA	5.38
6	Group service charges paid	KSB SE & Co. KGaA	48.00
7	Dividend received	KSB MIL Controls Ltd.	21.68
8	Charges paid for technical / professional services	KSB SE & Co. KGaA	45.71
		KSB Tech. Pvt. Ltd.	5.60
9	Royalty paid	KSB SE & Co. KGaA	73.96
10	Warranty charges paid	KSB SE & Co. KGaA	0.41
11	Rent received	KSB MIL Controls Ltd.	0.93
12	Recovery of expenses	KSB MIL Controls Ltd.	5.47
		KSB SE & Co. KGaA	0.82
13	Reimbursement of expenses	KSB SE & Co. KGaA	0.24
		KSB Middle East FZE, Dubai	0.36

**KSB Limited (formerly known as KSB Pumps Limited)**  
**Consolidated related party transactions for the six months ended June 30, 2019**  
(All amounts in INR million, unless otherwise stated)

**II Material transactions with related parties (continued)**

Sr. No.	Nature of transactions	Name of the party	Six months ended June 30, 2019
14	Remuneration	Mr. Rajeev Jain	19.55
15	Group service charges written back	KSB SE & Co. KGaA	15.00
16	Sitting fees paid	Mr. G. Swarup	0.14
		Mr. D. N. Damania	0.14
		Mr. Pradip Shah	0.12
		Dr. Stephan Bross	0.09
		Mr. V. K. Vishwanathan	0.09
17	Dividend paid	Canadian Kay Pump Ltd.	84.67
		The Industrial & Prudential Investment Co. Ltd.	42.84
18	Commission to Directors	Mr. G. Swarup	1.25
		Mr. A. R. Broacha	1.00
		Mr. D. N. Damania	1.00
		Mr. Pradip Shah	1.00
		Dr. Stephan Bross	1.00
		Mr. V. K. Vishwanathan	1.00
		Dr. Matthias Schmitz	1.00
19	Liquidated Damages Paid	KSB Shanghai Pump Co. Ltd., China	0.03
		P.T. KSB., Indonesia	0.04
20	Bad Debts	KSB Pumps Company Ltd., Pakistan	0.01
		KSB Shanghai Pump Co. Ltd., China	0.07
21	Contribution to post employment benefits	KSB Pumps Employee's Gratuity Trust	38.14
		Grade-O-Castings Employee's Gratuity Trust	2.25
		KSB Pumps (Core Employee's) Superannuation Trust	0.80