

Date: -03.11.2020

To,
The Manager,
Listing Department
The National Stock Exchange of India Ltd.
Exchange plaza, BKC, Bandra (E)
Mumbai-MH 400051.

To,
The Manager,
Listing Department
The BSE Ltd.
P.J. Towers, Dalal Street
Mumbai- MH 400001.

REF: - (ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol-SHAKTIPUMP

<u>Sub:-Disclosure under regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.</u>

Dear Sir,

In compliance with regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosure of related party transactions, on consolidated basis in the format specified in the relevant accounting standard for the half year ended on 30th September, 2020.

You are requested to please take on record and oblige.

Thanking you,

Yours faithfully,

For Shakti Pumps (India) Limited

Ravi Patidar

Company Secretary

Related party disclosure as required by Indian Accounting Standard 24 is as below:

(i) List of Related parties and relationships

S.No.	Description of relationship & Name of related party:	
1	Enterprise over which Key Management are able to exercise significant influence :	コ
(i)	Shakti Irrigation India Ltd.	
(ii)	Arsh Industrial Solutions Pvt. Ltd.	-
(iii)	Shakti Irrigation Pvt. Ltd.	
(iv)	Vintex Tools Pvt. Ltd.	
(v)	SPIL Energy LLP	- 1
2	Key Managerial Personnel :-	
(i)	Mr. Dinesh Patidar	
(ii)	Mr. Sunil Patidar	
(iii)	Mr. Ramesh Patidar	
(iv)	Mrs. Indira Patidar	

(ii) Transaction with related parties:

(Rs. In Lacs)

S. No	Name of Party	Nature of Transaction	For the half year ended Sep 30, 2020
1	Shakti Irrigation India Ltd.	Purchase of Components	490.23
		Sale of Parts & Pipes	0.19
		Sales of Pumps & Motors & other material	5.09
	·	Sale of Assets	0.11
2	Vintex Tools Pvt. Ltd.	Purchase of Dies & Other material	107.98
	·	Purchase of Asset	118.48
		Sales of Spare parts	4.77
3	Arsh Industrial Solutions Pvt. Ltd.	Purchase of Nuts & Bolts	369.69
		Purchase of Asset	19.24
		Sale of Spare Parts	172.10
4	Shakti Irrigation Pvt. Ltd.	Sales of Pumps, Motors & other material	0.271
		Income from Rent	6.42
		Purchase of Pipes	593.14
5	Mr. Sunil Patidar	Remuneration	2.94
		Other Allowances	0.16
6	Mr. Ramesh Patidar	Remuneration	8.58
		Other Allowances	0.78

(iii) Related Party Balance:

(Rs. In Lacs)

S. No	Nature	Name of Party	At at 30 Sep 2020
1	Trade Receivables	Shakti Irrigation India Ltd.	44.52
	•	Shakti Energy Solutions Pvt. Ltd.	4.58
		Vintex Tools Pvt. Ltd.	19.62
	·	Shakti Irrigation Pvt. Ltd.	4.56
		Arsh Industrial Solutions Pvt. Ltd.	362.41
3	Trade Payables	Vintex Tools Pvt. Ltd.	246.31
-		Shakti Irrigation India Ltd.	281.58
		Shakti Irrigation Pvt. Ltd.	31.21
		Shakti Energy Solutions Pvt. Ltd.	290.77
		Arsh Industrial Solutions Pvt. Ltd.	291.89

For Shakti Pumps (India) Limited

Dinesh Patel

Chief Finanacial officer

For Shakti Pumps (India) Limited

Ravi Patidar

Company Secretary