



ECSTM

Date: 13th February, 2020

To,

Corporate Relations Department,
Bombay Stock Exchange, PJ Towers,
Dalal Street, Mumbai - 400001,
Maharashtra, India

Scrip Code: 540063

Subject: Outcome of Board Meeting dated February 13, 2020

Meeting Commencement Time: 05.30 P.M

Meeting Conclusion Time: 06.00 P.M

With reference to the above captioned subject, we would like to inform you that at the Board meeting held today (**February 13, 2020**), the Board has inter-alia, considered, approved and taken on record the unaudited financial results of the company for the quarter ended on December 31, 2019.

Accordingly, we are attaching herewith copy of approved unaudited financial results along with the Limited Review Report issued by the statutory Auditors of the Company for the quarter ended on December 31, 2019.

Please update the same in your records.

Thanking You,

Yours faithfully

For, ECS Biztech Limited


Vijay Mandora

Managing Director

DIN:00328792



ECS Biztech Limited

Regd. Office : ECS House, 12, Garden View, Opp. AUDA Garden, Near Merriment Party Plot, Sindhu Bhavan Road, Off S. G. Highway, Bodakdev, Ahmedabad - 380059. Gujarat. INDIA. **Phone :** 8980004000
www.ecscorporation.com CIN : L30007GJ2010PLC063070

ECS BIZTECH LIMITED


Regd. Office : ECS HOUSE,12, GARDEN VIEW, OPP AUDA GARDEN, PAKWAN CIRCLE, SINDHU BHAVAN ROAD,OFF SG HIGHWAY,
BODAKDEV AHMEDABAD GJ 380059

CIN:L30007GJ2010PLC063070 Contact:+918980005048

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Unaudited Financial Results for the quarter and nine month ended December, 2019 (in Rupees)

Sr. No	Particulars	Quarter Ended			Nine months Ended		year ended
		01.10.2019 to 31.12.2019 (Un Audited)	01.04.2019 to 30.09.2019 (Un-Audited)	01.10.2018 to 31.12.2018 (Un Audited)	01.04.2019 to 31.12.2019 (Un Audited)	01.04.2018 to 31.12.2018 (Un Audited)	01.04.2018 to 31.03.2019 (Audited)
1	Income from operations						
	(a) Revenue from Operations	2,165,000	4,661,234	1,875,552	6,826,234	6,180,892	8,537,830
	(b) Other Operating Income	11,623	40,698	14,985	52,321	241,018	4,093,219
	Total income from operations (net)	2,176,622	4,701,932	1,890,537	6,878,554	6,421,910	12,631,049
2	Expenses						
	(a) Cost of Materials consumed						
	(b) Purchase of Stock-in-Trade	110,232	890,715	67,667	1,000,947	703,492	1,419,328
	(c) Changes in inventories of finished goods, work in progress and stock in trade	-	-270,105	16,225,719	(270,105)	16,363,165	16,566,357
	(d) Employee benefits expense	2,277,463	3,126,679	2,012,984	5,404,142	5,290,485	7,131,994
	(e) Finance Cost	90,196	169,139	118,432	259,335	312,307	414,701
	(f) Depreciation and amortisation expense	383,802	3,190,109	1,624,536	3,573,911	6,562,340	7,455,512
	(g) Other Expenses (Any item exceeding 10% of the total expenses to be shown seperately)	2,684,905	4,297,539	1,503,395	6,982,443	4,457,392	5,404,624
	(h) Loss on Sale of Assets	60,258,845	-	87,234,113	60,258,845	87,234,113	89,761,820
	(i) Bad Debs	238,842,707	-	-	238,842,707	-	66,995,584
	Total Expenses	304,648,150	11,404,076	108,786,846	316,052,226	120,923,293	195,149,920
3	Profit / (Loss) before exceptional items and extraordinary items and Tax (1-2)	-302,471,527	-6,702,144	-106,896,309	-309,173,671	-114,501,384	-182,518,871

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4	Exceptional Items	-	-				(11,530,599)
5	Profit / (Loss) before extraordinary items and Tax (3-4)	-302,471,527	-6,702,144	-106,896,309	-309,173,671	-114,501,384	-194,049,470
6	Extra Ordinary Items Income/(Expense)	27,620,055	508,539	20,847,051	28,128,594	20,847,051	22,725,080
7	Profit / Loss before tax (5+6)	-274,851,472	-6,193,605	-86,049,258	-281,045,077	-93,654,333	-171,324,390
8	Tax Expense						
	(a) Current Tax	-					
	(b) Deferred Tax	-					
	Income Tax Expenses	-					
9	Profit/ Loss for the period from the continuing operations	-					
10	Other Comprehensive Income (Net Of Deferred Tax)	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	0.00	0.00	0.00	0.00	0.00	0.00
11	Other Comprehensive Income (Net Of Deferred Tax)	0.00	0.00	0.00	0.00	0.00	0.00
	a) (i) item not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Deffered Tax relating to item that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	b) (i) item that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will be reclassified to Profit or	0.00	0.00	0.00	0.00	0.00	0.00
12	Total Comprehensive Income for the period (7+8)	0.00	0.00	0.00	0.00	0.00	0.00
	(Comprising of Profit / (Loss) and other comprehensive Income)						
13	Paid-up Equity Share Capital (Face Value of Rs. 10/ per share)	205,550,470	205,550,470	205,550,470	205,550,470	205,550,470	205,550,470
14	Earning Per Share of Rs. 10/- each (before extraordinary items)						



	(a)	Basic	-14.72	-0.33	-5.20	-15.04	-5.57	-9.44
	(b)	Diluted	-14.72	-0.33	-5.20	-15.04	-5.57	-9.44
15	Earning Per Share of Rs. 10/- each (after extraordinary items)							
	(a)	Basic	-13.37	-0.30	-4.19	-13.67	-4.56	-8.33
	(b)	Diluted	-13.37	-0.30	-4.19	-13.67	-4.56	-8.33
	Total number of paid up equity shares		20,555,047	20,555,047	20,555,047	20,555,047	20,555,047	20,555,047

Notes

- 1 These financial results have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under Section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 (as amended).
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Meeting held on 13.02.2020
- 3 The company operated only single segment namely "IT segment"
- 4 Previous quarter/ period ended/year ended figures have been regrouped / reclassified whenever necessary.
- 5 The Statutory Auditor of the Company have conducted a Limited Review of the above Financial Results.

Date:- 13.02.2020

Place: Ahmedabad

For ECS Biztech Limited

Vijay M Mandora
Managing Director
DIN:00328792





Purushottam Khandelwal & Co.
Chartered Accountants

To,
Board of Directors,
ECS Biztech Limited
ECS house, 12, Garden View,
Opp. AUDA Garden, Sindhu Bhavan Road,
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results M/s. ECS Biztech Limited for the quarter ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400 "Review of Financial statement issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Purushottam Khandelwal & Co.
Chartered Accountants
FRN -123825W



CA Prahlad Jhanwar
Partner
M. No. - 120920
UDIN: 20120920 AAAAAC9728

Date: 13/02/2020
Place: Ahmedabad