



SEAMEC LIMITED

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August 6, 2021

BSE Limited
Phirojee Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Trading Symbol: 526807

Kind Attn: Kruti Shah

Sub: Clarification on Price Movement

Dear Sir / Madam,

We humbly refer to your e-mail reference no. L/SURV/ONL/PV/NP/2021-2022/611 dated August 4, 2021 seeking clarification with respect to significant movement in the price of the security of our Company in recent past.

We hereby submit that the Company conducts its business in compliance with the provisions of law in spirit as per the provisions of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The Company has also analyzed the trend of its share price and trading volume on Stock Exchanges which is coupled with bullish demand of investors for the scrip. The data retrieved from the Depositories during the period from July 23, 2021 to July 30, 2021 depicts buying of Company's stock majorly by financial institutions. This demand induced approach linked with market factors wherein the Nifty and Sensex indices are touching new record highs anticipating boost in economic factors has further attributed stock rally.

The following material events expected to have bearing on price of the securities as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been duly disseminated to the Stock Exchanges well in time:

- 1.Intimation on Agreement with M/s. Jawandamal Dhannamal for Scrap of Vessel "SEAMEC I" at a price of INR 10,85,56,500 exclusive of GST. The same had been intimated vide letter no. SEAMEC/BSE/SI/SMO/2106/2021 dated June 21, 2021.
- 2.Intimation of completion of acquisition of vessel "Subtech Paladin" on June 30, 2021 and its simultaneous deployment on bareboat charter. The same had been intimated vide letter no. SEAMEC/BSF/SMO/SP/0107/2021 dated July 1, 2021.
- 3.Intimation on new charter of vessel "Seamec Gallant" with M/s. Fastfreight Pte Ltd, Singapore for a period of 6-8 months. The same had been intimated vide letter no. SEAMEC/NSE/SG/SM0/1307/2021 dated July 13, 2021.

All other material information which are in the public domain are well disclosed.

We trust you will find above in order.



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In case you require further clarification, we would provide you.

Thanking you,

Yours Faithfully,
For **SEAMEC LIMITED**

Sd/- 
S.N. Mohanty
President - Corporate Affairs, Legal and Company Secretary