

August 26, 2022

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

Scrip Code: 500271

Name of Scrip: MFSL

Sub.: Outcome of Shareholder meeting held on August 25, 2022

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform that the shareholders of the Company in their 34th Annual General Meeting held on August 25, 2022, approved the appointment of Ms. Gauri Padmanabhan (DIN: 01550668) as an Independent Director on the Board of the Company for a period of 5 years effective from August 25, 2022. The details required pursuant to Regulation 30 of SEBI Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as **Annexure – A**.

You are kindly requested to take note of the above on record and arrange to disseminate the information to the public.

Thanking you,

Yours faithfully,

For **Max Financial Services Limited**



V. Krishnan
Company Secretary and Compliance Officer



Encl.: As above



MAX FINANCIAL SERVICES LIMITED

CIN: L24223PB1988PLC008031

Sl. No.	Details of events that need to be provided	Information of such event(s)
1.	Reason for change viz., appointment, resignation, removal, death or otherwise	Ms. Gauri Padmanabhan (DIN: 01550668) has been appointed as a Director in an Independent Director capacity
2.	Date of appointment, cessation (as applicable)	August 25, 2022
3.	Term of appointment	Five years effective from August 25, 2022
4.	Brief profile (in case of appointment)	<p>Ms. Gauri Padmanabhan is a Global Partner and leads the CEO & Board and Consumer Markets Practices for Heidrick & Struggles in India.</p> <p>She also oversees the Education Practice in South Asia. A long-tenured partner, Ms. Gauri joined Heidrick & Struggles in 2000 and over the last 18 years has played a key role in building the business in India. Working closely at the top with the leadership teams in India and the region, she has assisted them in building their leadership teams in South Asia. Her clients include large global and Indian corporations in the consumer, retail, luxury, hospitality & leisure, education and OTC sectors, Gauri has also assisted many of them build their top leadership teams during start-up / India entry.</p> <p>Before moving to her present position of leading the Consumer Markets Practice, Ms. Gauri set up and very successfully built the Lifesciences Practice for the company in India. During the six years that she led the Practice in India, she partnered closely with all the leading players in the pharmaceuticals & devices sectors in the country.</p> <p>Ms. Gauri has specialized in leadership searches at the Board and 'C' level. In meeting the leadership needs of her clients, she has been very successful not only in tapping Indian leadership talent both in market & abroad but also in bringing in talent from overseas. Partnering with her clients in driving their digital & diversity agendas is a focus area for Gauri.</p> <p>Prior to joining Heidrick & Struggles, she had a leadership role in a major direct-selling multinational with overall responsibility for customer services & delivery. As part of the senior management team, she was a key member on the Strategic Planning Group of the company. Her career</p>



		also includes general management, consulting, and teaching stints
5.	Shareholding, if any in the Company	Nil
6.	Disclosure of relationship with directors	Nil
7.	Declaration	Further, we hereby affirm that the aforementioned director is not debarred from holding the office of director by virtue of any order of SEBI or any other such authority

