



**PANTH Infinity**  
INTENDED TO INSPIRE

# PANTH INFINITY LIMITED

CIN: L45201GJ1993PLC114416

Reg. Office: Office No 1816, Block-B Navratna Corporate Park,  
Opp. Jayantilal Park, Ambli Bopal Road, Ahmedabad-380058, Gujarat  
Phone No.: +91 7779005341 | Website: www.panthinfinity.com  
E-mail: panthcompliance@gmail.com, info@panthinfinity.com

Date: 01<sup>st</sup> February, 2024

To, Department of Corporate Services <b>BSE Limited</b> P. J. Towers, Dalal street, Mumbai-400 001, Maharashtra. <b>BSE Code: 539143</b>	To, The Compliance Department <b>The Calcutta Stock Exchange Limited</b> 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal <b>CSE Code: 30010</b>
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**SUB: OUTCOME OF BOARD MEETING NO. 6/2023-24 ON THURSDAY, 01<sup>ST</sup> FEBRUARY, 2024**

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable Regulation of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject, we wish to inform you that Board of Directors of the Company in its meeting held today, inter-alia to transact the following businesses:

- 1) Considered and approved the resolution for shifting of registered office of the Company at Ahmedabad within the same city.
- 2) To issue upto 1,17,90,000 (One Crore Seventeen Crore Ninety Thousand) Convertible equity warrants (“Warrants”) with each warrant convertible into 1 (one) fully paid up equity share of the company of Face Value of Rs. 10/- (Rupee Ten Only) each at issue price in cash (including the warrant subscription price and the warrant exercise price) determined as per the provisions of Regulation 164 of SEBI (ICDR) Regulations, 2018 within the maximum period of 18 (eighteen months) to the Non-Promoters on a preferential basis (“Preferential Issue”), and on such terms and conditions as may be determined by the Board in accordance with the SEBI ICDR Regulations and other applicable laws subject to approval of shareholders.

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements (SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, as amended), concerning the issue of securities on a preferential basis is **Annexure A**.

- 3) Approved the alteration of Main Object of the company and subsequent alteration of clause of Memorandum of Association of the company subject to the shareholder’s approval in upcoming Extra-ordinary General Meeting;
- 4) Approved the proposal for the change of name of company which is available & approved by Ministry of Corporate Affairs and subsequent alteration of Memorandum of Association and Article of Association of the company; subject to the approval of shareholders in the ensuing Extra-Ordinary General Meeting;
- 5) Considered and approved the appointment of Mr. Mukesh Jiwnani, Proprietor M/s. Mukesh J & Associates, Company Secretary, Ahmedabad as the Scrutinizer, to scrutinise the entire e-voting process for ensuing Extra-Ordinary General Meeting.
- 6) To consider and transit any other business; placed before the board with the permission of the Chairman.

The Agenda regarding appointment of director/KMPs will be tabled in the upcoming Board Meeting;

The Board Meeting Commenced at 19:30 P.M. and concluded at 20:05 P.M.



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Kindly take the same on record.

Thanking you,

**Yours faithfully,**

**FOR PANTH INFINITY LIMITED**

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**SENDHABHAI AMRUTBHAI MAKVANA**  
CHAIRMAN AND MANAGING DIRECTOR  
DIN: 09756503



**Annexure A**

**DISCLOSURE OF INFORMATION PURSUANT TO REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, READ WITH SEBI CIRCULAR NO. CIR/CFD/CMD/4/2015 DATED 9TH SEPTEMBER, 2015:**

Sr. No.	Particulars	Details																
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Convertible Equity Warrants carrying a right to subscribe 1 (one) Equity Share per Warrant																
2.	Type of issuance (further public offering, rights issue, Depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and other applicable laws.																
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately).	Issue upto 1,17,90,000 (One Crore Seventeen Lakh Ninety Thousand) Convertible Equity Warrants.																
4.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):																	
a)	Names of the Proposed Investors and the maximum number of warrants to be offered:	<table border="1"> <thead> <tr> <th>Name of Proposed Investors</th> <th>Maximum Number of Warrants to be offered</th> </tr> </thead> <tbody> <tr> <td>Jagrutiben Manishbhai Trivedi</td> <td>36,80,000</td> </tr> <tr> <td>Thakor Dashrath K</td> <td>36,80,000</td> </tr> <tr> <td>Bindi Hemanbhai Parikh</td> <td>36,80,000</td> </tr> <tr> <td>Aman Shah</td> <td>2,50,000</td> </tr> <tr> <td>Navkar Urbanstructure Limited</td> <td>2,50,000</td> </tr> <tr> <td>Ratibhai Prabhudas Patel</td> <td>2,50,000</td> </tr> <tr> <td><b>Total</b></td> <td><b>1,17,90,000</b></td> </tr> </tbody> </table>	Name of Proposed Investors	Maximum Number of Warrants to be offered	Jagrutiben Manishbhai Trivedi	36,80,000	Thakor Dashrath K	36,80,000	Bindi Hemanbhai Parikh	36,80,000	Aman Shah	2,50,000	Navkar Urbanstructure Limited	2,50,000	Ratibhai Prabhudas Patel	2,50,000	<b>Total</b>	<b>1,17,90,000</b>
Name of Proposed Investors		Maximum Number of Warrants to be offered																
Jagrutiben Manishbhai Trivedi		36,80,000																
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Ratibhai Prabhudas Patel	2,50,000																	
<b>Total</b>	<b>1,17,90,000</b>																	

b)	Post allotment of securities - outcome of the subscription, Issue price/Allotted price (In case of Convertibles), Number of proposed allottees	<b><u>Outcome of Subscription</u></b>				
		Particulars	Pre-Preferential Allotment shareholding		No. of warrants to be allotted	Post issue Equity Holding after exercise of Warrants (assuming full Conversion of Warrants)
			No.	%	No.	No.
	Jagrutiben Manishbhai Trivedi	NIL		36,80,000	36,80,000	12.15
	Thakor Dashrath K	NIL		36,80,000	36,80,000	12.15



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		Bindi Hemanbhai Parikh		36,80,000	36,80,000	12.15
		Aman Shah		2,50,000	2,50,000	0.82
		Navkar Urbanstructure Limited		2,50,000	2,50,000	0.82
		Ratibhai Prabhudas Patel		2,50,000	2,50,000	0.82
c)	Issue price	Convertible Equity Warrants will be issued at price in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations")				
d)	Number of Investors	6				
e)	In case of Convertibles intimation on conversion of securities or on lapse of the tenure of the instrument	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each equity warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants. In the event that, a warrant holder does not exercise the warrants within a maximum period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.				
f)	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA				