



Uni Abex Alloy Products Limited

11th August, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on 11th August, 2023.

In continuation to our letter dated 31st July, 2023, the Board of Directors at their Meeting held today, i.e. 11th August, 2023, at 03:50 p.m. (IST) and concluded at 6:45 p.m. (IST) has approved the Unaudited Financial Results of the Company for the first quarter ended 30th June, 2023 of the Financial Year 2023-24 pursuant to Regulation of 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015. The copy of the Financial Results along with the Limited Review Report by Statutory Auditors of the Company is attached.

The outcome of the meeting and the results are also made available at the website of the Company at www.uniabex.com

This is for your information and records.

Thanking you.

Yours faithfully,
For Uni Abex Alloy Products Limited

BHAUTESH
ASHWIN SHAH

Digitally signed by
BHAUTESH ASHWIN SHAH
Date: 2023.08.11 18:52:10
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Bhautesh Shah
Company Secretary & Compliance Officer

Encl: as above



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For general query: info@uniabex.com
Investor query: companysecretary@uniabex.com



www.uniabex.com



A Neterwala Group Company

CIN:L27100MH1972PLC015950

Walker ChandioK & Co LLP

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Uni-Abex Alloy Products Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Uni-Abex Alloy Products Limited** ('the Company') for the quarter ended **30 June 2023**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.




Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Khushroo B. Panthaky

Partner

Membership No: 042423

UDIN: 23042423BGWIVU7335

Place: Mumbai

Date: 11 August 2023

UNI-ABEX ALLOY PRODUCTS LIMITED (GIN No. L27100MEH1972PLC015950)
Registered Office: Liberty Building, Sir Vithaldas Thackersey Marg, Mumbai-400 020

A. Statement of unaudited financial results for the quarter ended 30 June 2023

Sr. No.	Particulars	(Rs. in lakhs, except per share data)			
		Quarter ended			Year ended
		30 June 2023	31 March 2023	30 June 2022	31 March 2023
	(Unaudited)	(Unaudited) (Refer note 4)	(Unaudited)	(Audited)	
1	Income				
	(a) Revenue from operations	4,674.88	3,989.98	3,273.23	16,399.49
	(b) Other income	66.39	94.79	23.07	220.91
	Total income	4,741.27	4,084.77	3,296.30	16,620.40
2	Expenses				
	(a) Cost of materials consumed	2,299.70	1,642.04	1,265.88	7,121.60
	(b) Purchase of stock-in-trade	-	54.63	89.04	479.62
	(c) Changes in inventories of finished goods and work-in-progress	(352.81)	(34.43)	0.35	175.01
	(d) Employee benefits expense	259.07	255.87	293.04	1,011.71
	(e) Finance costs	12.91	15.87	17.14	86.43
	(f) Depreciation and amortisation expense	90.03	102.38	88.20	385.65
	(g) Other expenses				
	(i) Manufacturing and operating expense (Consumption of stores and spares, power and fuel, job work charges, etc.)	590.31	561.88	645.45	2,554.36
	(ii) Others	678.41	616.56	558.31	2,267.15
	Total expenses	3,577.62	3,194.80	2,957.41	14,083.53
3	Profit before tax (1-2)	1,163.65	889.97	338.89	2,536.87
4	Tax expense				
	(a) Current tax	291.86	219.08	86.19	630.91
	(b) Deferred tax charge/(credit)	13.44	13.70	(1.05)	12.34
	(c) Prior year's tax adjustments	-	-	-	40.68
	Total tax expense	305.30	232.78	85.14	683.93
5	Net profit for the period/year (3-4)	858.35	657.19	253.75	1,852.94
6	Other comprehensive loss (net of taxes)				
	Items that will not be reclassified to profit or loss:				
	(a) Remeasurement of the defined employee benefit plan - loss	-	(46.38)	-	(46.38)
	(b) Income tax credit relating to the above	-	11.67	-	11.67
	Total other comprehensive loss	-	(34.71)	-	(34.71)
7	Total comprehensive income for the period/year (5+6)	858.35	622.48	253.75	1,818.23
8	Paid up equity share capital (Face value of Rs. 10 each)	197.50	197.50	197.50	197.50
9	Other equity (excluding revaluation reserves Rs. Nil) as per balance sheet				7,960.96
10	Earnings per equity share (Face value of Rs. 10 each)				
	Basic and diluted (₹s.)	43.46*	33.28*	12.85*	93.82
	*Not annualised				

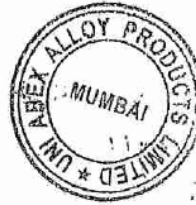


B. Notes to the financial results for the quarter ended 30 June 2023

- 1 The financial results (statement) are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended).
- 2 The above statement is reviewed and recommended to the Board of Directors by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 11 August 2023.
- 3 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment "Alloy and Steel Castings" as per Ind-AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 4 The figures for the quarter ended 31 March 2023 are the balancing figures between the audited figures for the year ended 31 March 2023 and the year to date figures up to the end of the third quarter of the said financial year, which were subjected to a limited review by the statutory auditor.
- 5 Figures of the previous periods/year have been regrouped/rearranged wherever necessary, which are not considered material to the statement.



Place: Mumbai
Date : 11 August 2023



For Uni-Abex Alloy Products Limited

A handwritten signature in black ink, appearing to read "F.D. Neterwala".

F.D. Neterwala
Chairman
DIN: 00008332