



PRIME INDUSTRIES LIMITED

CIN : L15490PB1992PLC012662

Regd. Office : Master Chamber, SCO -19,

Feroze Gandhi Market, Ludhiana- 141 001, Punjab

Tel. : 0161- 3911500, 3013411, 412

E-mail : prime_indust@yahoo.com

Website : www.primeindustrieslimited.com

Date: 01.10.2019

To,
The Secretary,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street Fort,
Mumbai.

Scrip Code: 519299

Sub: Outcome/Proceedings of the 27th Annual General Meeting of Prime Industries Limited held on 30th September, 2019

Dear Sir/Madam,

In Compliance with Regulation 30 read with sub-para 13 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015, please find enclosed herewith:

- Summary of proceedings of the 27th Annual General Meeting of the Company convened on 30th September, 2019 from 12:00 Noon To 01.20 P.M at 1st Floor, Building of Ludhiana Stock & Capital Ltd. (formerly Ludhiana Stock Exchange Ltd.) Feroze Gandhi Market, Ludhiana – 141001, Punjab as Annexure-I;

You are requested to take the same on your records.

Thanking You,
Yours Faithfully

For & on behalf of **PRIME INDUSTRIES LIMITED**


Jasleen Kaur Bath
(Company Secretary)
PAN: AYIPB8432F

SUMMARY OF PROCEEDINGS OF 27TH ANNUAL GENERAL MEETING OF PRIME INDUSTRIES LIMITED

1. Date, time and Venue of the Meeting:

The 27th Annual General Meeting of Prime Industries Limited was held on 30th September, 2019 and the meeting commenced at 12:00 Noon at 1st Floor, Building of Ludhiana Stock & Capital Ltd. (formerly Ludhiana Stock Exchange Ltd.) Feroze Gandhi Market, Ludhiana – 141001, Punjab. The meeting concluded at 01.20 pm on the same date.

2. Brief details of items deliberated at the meeting and result thereof:

The quorum was present at the commencement of the Meeting as well as at the time of consideration of each item of business.

- Mr. Rajinder Kumar Singhanian, Managing Director, chaired the proceedings of the meeting.
- The Chairman confirmed the compliance with the applicable provisions of the Companies Act, 2013 and rules made there under, Secretarial Standard on General Meeting (SS-2) issued under the Companies Act, 2013 and SEBI (LODR), Regulation, 2015 as amended, with respect to calling, convening and conducting the Annual General Meeting.
- The requisite quorum being present, the Chairman declared the meeting as commenced.
- The Chairman then delivered his speech and answered the queries of shareholders.
- The Company Secretary, Ms. Jasleen Kaur Bath then started with the formal proceedings of the meeting. She informed the shareholders that remote e-voting facility being provided by the Company through CDSL commenced at 9 : 3 0 am on 26th September, 2019 and ended at 05:00 pm on 29th September, 2019. She further informed that the facility to E-vote during the AGM and the ballot voting are available to the shareholders who have yet not cast their vote.
- The following items of the business as set out in the notice calling the meeting were put for shareholders' approval:

Ordinary Business:

Consideration and adoption of Audited Balance sheet as at 31st March, 2019, Statement of Profit & Loss for the year ended on that date, together with the Reports of Auditors and Directors thereon.

- I. Appointment of a Director in place of Mr. Harjeet Singh Arora (DIN: 00063176), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment
- II. Appointment of Statutory Auditors of the Company for a period of 5 years.

Special Business:

- III. Re-appointment of Independent Director, Mr. Ashwani Kumar for a period of 5 consecutive years
- IV. Approval of Related Party Transactions.

The Company Secretary informed the members that Mr. Rajeev Bhambri, Practicing Company Secretary was appointed as the scrutinizer for the purpose of scrutinizing both the e-voting process as well as polling process.

The Company Secretary informed the members that the results of the voting (both e-voting and poll put together) shall be disseminated to the stock exchange and also uploaded on the website of the Company and CDSL (www.evotingindia.com) within 48 hours of conclusion of the Annual General Meeting.

3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), the Company had provided remote e-voting facility to the members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through poll was made available to the members who were present at the meeting and had not cast their votes by remote e-voting.
- All the resolutions set out in the Notice calling Annual General Meeting were passed with the requisite majority and are passed on the date of the Annual General Meeting i.e. 30th September, 2019.