

QUALITY RO INDUSTRIES LIMITED

CIN - L29308GJ2021PLC126004

Reg. Office - Plot No. 09, Por Industrial Park, NH 08 Behind Sahyog Hotel, Village Por Vadodara GJ
391243

E-mail: vivek@qualityro.in

Contact: +91 6358 839 303

Date: 09-11-2023

To,
The Manager,
BSE SME Platform
Department of Corporate Services
25th Floor, P.J. Towers, Dalal Street
Fort, Mumbai - 400 001

BSE Scrip Code: 543460

Subject: Outcome of Board Meeting as per Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of QUALITY RO INDUSTRIES LIMITED at its meeting held on Thursday, November 09, 2023 at the Registered Office of Company has considered and approved inter alia the following matters:

1. The Standalone Unaudited Financial Results of the Company along with Limited Review Report for the half year ended September 30, 2023 duly reviewed and recommended by the Audit Committee in their meeting held on November 09, 2023.
2. The Consolidated Unaudited Financial Results of the Company along with Limited Review Report for the half year ended September 30, 2023 duly reviewed and recommended by the Audit Committee in their meeting held on November 09, 2023.

The Board Meeting commenced at 05:30 PM and concluded at 06:10 PM.

The above is for your information and record.

Thanking You,

For, QUALITY RO INDUSTRIES LIMITED

DHOLIYA Digitally signed by
DHOLIYA VIVEK
Date: 2023.11.09
A VIVEK 18:14:42 +05'30'

VIVEK DHOLIYA
MANAGING DIRECTOR
DIN: 09340902

Doshi Doshi & Co

Chartered Accountants

707, Tapas Elegance,
H Colony, Ambawadi,
Ahmedabad - 380015
Phone :- +91 91674 04303
Email :- chintan@ddco.in

Limited Review Report

To

The Board of Directors

QUALITY RO INDUSTRIES LIMITED

PLOT NO.09, POR INDUSTRIAL PARK,

NH 08 BEHIND SAHYOG HOTEL,

VILLAGE POR, VADODARA - 391243

1. We have reviewed the accompanying statement of unaudited financial results of Quality RO Industries Limited (the 'Company') for the **half year ended September 30, 2023**, the statement of Assets and Liabilities as on the even date and the statement of cash flow for the half year ended on that date (the "Statement"). This statement is prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to note no. 3, wherein Company has made investment in partnership firm, Gopinath Enterprise. to the tune of INR 312 Lakhs. Company owns 51% of Gopinath enterprise. Total investment in Gopinath enterprise as on September 30, 2023 is amounting INR 482.68 lakhs. The primary business of Gopinath enterprise is Realtor / builder. Our opinion is not qualified in respect of this matter.



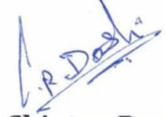
Doshi Doshi & Co

Chartered Accountants

707, Tapas Elegance,
H Colony, Ambawadi,
Ahmedabad - 380015
Phone :- +91 91674 04303
Email :- chintan@ddco.in

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doshi Doshi & Co,**
Chartered Accountants
Firm Registration No.: **153683W**



Chintan Doshi
Partner
Membership No.: **158931**



Place: Ahmedabad
Date: November 09, 2023
UDIN: **23158931BGVEAN5402**

QUALITY RO INDUSTRIES LIMITED

CIN : U29308GJ2021PLC126004

Reg Office :- Plot No. 09, Por Industrial Park, NH 08 Behind Sahayog Hotel, Village Por, Vadodara, Gujarat, India, 391243
Tel No. 9033909361, Email id :- vivek@qualityro.in

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

(In lakhs)

SR.NO.	PARTICULARS.	6 Months Ended on	6 Months Ended on	6 Months Ended on	Year Ended on
		30.09.2023	31.03.2023	30.09.2022	31.03.2023
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
	INCOMES				
I	Revenue from Operations	603.55	319.92	232.13	552.05
II	Other Income	4.64	4.83	2.05	6.88
III	Total Income (I + II)	608.19	324.75	234.18	558.93
IV	EXPENSES.				
(a)	Cost of materials consumed	460.42	190.70	109.03	299.73
(b)	Purchase of Stock in Trade.		-	-	
(c)	Changes of Inventories of Finished Goods. Work in Progress, Work in Trade.	(12.31)	16.46	0.09	16.55
(d)	Employee benefits expense	6.90	11.35	5.45	16.80
(e)	Finance Cost	7.23	8.65	2.80	11.45
(f)	Depreciation and Amortisation Expenses	22.08	34.34	34.34	68.68
(g)	Other Expenses	57.77	94.03	56.26	150.29
	TOTAL EXPENSES (IV (a to g))	542.10	355.52	207.97	563.50
V	Profit/(Loss) before Exceptional Items and Tax. (III-IV)	66.09	(30.77)	26.21	(4.58)
VI	Exceptional Items. & Extraordinary Item		-	-	-
VII	Profit/(Loss) Before Tax. (V-VI)	66.09	(30.77)	26.21	(4.58)
VIII	TAX EXPENSES.				
(a)	Current Tax.	15.84	(10.06)	8.44	(1.62)
(b)	Deferred Tax.	(0.56)	(2.85)	1.74	(1.11)
	Total Tax Expenses.	15.29	(12.91)	10.18	(2.73)
IX	NET PROFIT / (LOSS) FOR THE PERIOD	50.80	(17.86)	16.04	(1.84)
X	Paid up Equity Share Capital (Amount in lacs) Rs. 10 Face value per share)	255	255.00	193.00	255.00
XI	Other Equity Capital (Reserve & Surplus)				
XII	Earning Per Share (In Rupees) from Continuing Operations				
(i)	Basic.	1.99	(0.07)	0.83	(0.09)
(ii)	Diluted.	1.99	(0.07)	0.83	(0.09)

NOTES:

- These financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on Thursday, November 09, 2023. The Statutory Auditors have carried out limited review of the financial result for the half year ended on September 30, 2023.
- The statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
- During the period ended September 30, 2023, Company has made investment in partnership firm, Gopinath Enterprise, to the tune of INR 312 Lakhs. Company owns 51% of Gopinath enterprise. Total investment in Gopinath enterprise as on September 30, 2023 is amounting INR 482.68 lakhs. The primary business of Gopinath enterprise is Realtor / builder.
- As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results,
- Company have 3 reportable segment i.e. RO products, Transport income and Realty sector.

Particulars	6 Months Ended on	6 Months Ended on	6 Months Ended on	Year Ended on
	30.09.2023	31.03.2023	30.09.2022	31.03.2023
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
Segment Revenue - RO Products	218.12	113.54	88.25	201.78
Segment Revenue - Transport income	385.43	206.38	143.88	350.26
Segment Revenue - Realty Sector	-	-	-	-
Segment results before tax - Unallocated	73.32	(22.12)	29.02	6.88
Less:- Finance cost - Unallocated	7.23	8.65	2.80	11.45
Profit before tax	66.09	(30.77)	26.21	(4.58)

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Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

For Quality RO Industries Limited

Vivek
Vivek Dholiya
Managing Director
DIN : 09340902
Dated : 09 November 2023
Place : Vadodara



QUALITY RO INDUSTRIES LIMITED

CIN : U29308GJ2021PLC126004

Reg Office :- Plot No. 09, Por Industrial Park, NH 08 Behind Sahayog Hotel, Village Por, Vadodara, Gujarat, India, 391243

Tel No. 9033909361, Email id :- vivek@qualityro.in

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

(In lakhs)

PARTICULARS.	AS AT 30 Sep 2023	AS AT 31 Mar 2023
	UNAUDITED	AUDITED
EQUITY AND LIABILITIES.		
Shareholders' funds		
Equity share capital	255.00	255.00
Reserves and surplus	618.76	567.95
Sub-total- Shareholder's funds	873.76	822.95
NON CURRENT LIABILITIES.		
Long Term Borrowing	119.03	104.46
Sub-total- Non Current Liabilities	119.03	104.46
CURRENT LIABILITIES.		
Short Term Borrowing	45.82	136.17
Trade payables		
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than micro and small enterprises	40.56	47.70
Other current liabilities	7.67	5.99
Sub-total-Current Liabilities	94.05	189.86
TOTAL	1,086.84	1,117.27
ASSETS.		
Non-current assets		
Property, plant and equipment		
Tangible assets	193.59	215.68
Investments	482.68	170.00
Deferred Tax Assets	7.79	7.23
Long-term loans and advances	4.79	18.88
Sub-total- Non Current Assets	688.86	411.79
Current assets		
Inventories	38.55	42.46
Trade receivables	281.62	162.97
Cash and cash equivalents	0.00	46.67
Short-term loans and advances	75.61	448.37
Other current assets	2.21	5.02
Sub-total- Current Assets	397.98	705.48
TOTAL	1,086.84	1,117.27

For Quality RO Industries Limited

Vivek Dholiya
Managing Director

DIN : 09340902

Dated : 09 November 2023

Place : Vadodara



QUALITY RO INDUSTRIES LIMITED

CIN : U29308GJ2021PLC126004

Reg Office :- Plot No. 09, Por Industrial Park, NH 08 Behind Sahayog Hotel, Village Por, Vadodara, Gujarat, India, 391243
Tel No. 9033909361, Email id :- vivek@qualityro.in

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

(In lakhs)

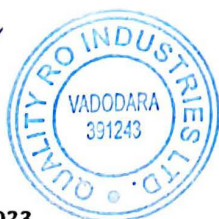
Particulars	For the period ended 30 Sep 2023	For the year ended 31 March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	66.09	(4.58)
Depreciation and amortisation expense	22.08	68.68
Interest Income	(4.26)	(7.22)
Finance Cost	7.23	16.32
Operating profit before working capital changes	91.15	73.20
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Long-Term Loans and advances	8.40	-
Inventories	3.91	14.03
Trade Receivables	(118.65)	(126.33)
Short Term Loans and advances	19.76	(0.13)
Other Current Assets	2.81	4.76
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	(7.14)	35.52
Other Current Liabilities	1.68	2.32
Cash generated (used in)/from operations	1.93	3.38
Income tax paid	(10.16)	-
Net cash flow generated (used in)/from operating activities (A)	(8.24)	3.38
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	4.26	7.22
FD (bought) / redeemed	353.00	(411.40)
Investment in partnership firm	(312.68)	(170.00)
Net cash flow from/(used in) investing activities (B)	44.58	(574.18)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issuing share Capital	-	62.00
Finance Cost	(7.23)	(16.32)
Borrowings repaid	(75.78)	6.32
Share Premium from fresh issue	-	372.00
Net cash flow from / (used in) financing activities (C)	(83.01)	424.00
Net (decrease) in cash and cash equivalents (A+B+C)	(46.67)	(146.80)
Cash and cash equivalents at the beginning of the year / period	46.67	193.47
Cash and cash equivalents at the end of the year / period	0.00	46.67

For Quality RO Industries Limited

Vivek
Vivek Dholiya
Managing Director
DIN : 09340902

Dated : 09 November 2023

Place : Vadodara



Doshi Doshi & Co

Chartered Accountants

707, Tapas Elegance,
H Colony, Ambawadi,
Ahmedabad - 380015
Phone :- +91 91674 04303
Email :- chintan@ddco.in

Limited Review Report

To

The Board of Directors

QUALITY RO INDUSTRIES LIMITED

PLOT NO.09, POR INDUSTRIAL PARK,

NH 08 BEHIND SAHYOG HOTEL,

VILLAGE POR, VADODARA - 391243

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of QUALITY RO INDUSTRIES LIMITED (the 'Company') for the **half year ended September 30, 2023**, the Consolidated statement of Assets and Liabilities as on the even date and the Consolidated statement of cash flow for the half year ended on that date (the "Statement"). This statement is prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note no. 3, wherein Company has made investment in partnership firm, Gopinath Enterprise. to the tune of INR 312 Lakhs. Company owns 51% of Gopinath enterprise. Total investment in Gopinath enterprise as on September 30, 2023 is amounting INR 482.68 lakhs. The primary business of Gopinath enterprise is Realtor / builder. Our opinion is not qualified in respect of this matter.



Doshi Doshi & Co

Chartered Accountants

707, Tapas Elegance,
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Ahmedabad - 380015
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6. We did not review the financial information of Partnership firm included in the statements, whose financial information reflects total revenue of Rs. 10.15 Lakhs and net profit after tax of Rs. 2.33 Lakhs for the half year ended September 30, 2023 respectively. The financial information has been reviewed by other auditors and furnished to us by the management and our opinion on the consolidated financial result in so far it relates to amounts and disclosure included in respect of its partnership firm, is based solely on the reports of the other auditors/information certified by the board of directors.

Our opinion is not modified in respect of this matter with respect to reliance on financial information/results certified by the board of directors.

For **Doshi Doshi & Co,**
Chartered Accountants
Firm Registration No.: **153683W**



Chintan Doshi
Partner
Membership No.: **158931**



Place: Ahmedabad
Date: November 09, 2023
UDIN: 23158931BGVEAO9358

QUALITY RO INDUSTRIES LIMITED

CIN : U29308GJ2021PLC126004

Reg Office :- Plot No. 09, Por Industrial Park, NH 08 Behind Sabayog Hotel, Village Por, Vadodara, Gujarat, India, 391243

Tel No. 9033909361, Email Id :- vivek@qualityro.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

(In Lakhs)

SR.NO.	PARTICULARS.	6 Months Ended on	6 Months Ended on	6 Months Ended on	Year Ended on
		30.09.2023	31.03.2023	30.09.2022	31.03.2023
		(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
	INCOMES				
I	Revenue from Operations	613.70	319.92	232.13	552.05
II	Other Income	4.64	4.83	2.05	6.88
III	Total Income (I + II)	618.34	324.75	234.18	558.93
	EXPENSES.				
(a)	Cost of materials consumed	460.42	190.70	109.03	299.73
(b)	Purchase of Stock in Trade.		-	-	-
(c)	Changes of Inventories of Finished Goods.	(12.31)	16.46	0.09	16.55
	Work in Progress, Work in Trade.				
(d)	Employee benefits expense	6.90	11.35	5.45	16.80
(e)	Finance Cost	7.23	8.65	2.80	11.45
(f)	Depreciation and Amortisation Expenses	22.08	34.34	34.34	68.68
(g)	Other Expenses	65.60	94.03	56.26	150.29
	TOTAL EXPENSES (IV (a to g))	549.92	355.52	207.97	563.50
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	68.42	(30.77)	26.21	(4.58)
VI	Exceptional Items. & Extraordinary Item		-	-	-
VII	Profit/ (Loss) Before Tax. (V-VI)	68.42	(30.77)	26.21	(4.58)
VIII	TAX EXPENSES.				
(a)	Current Tax.	15.84	(10.06)	8.44	(1.62)
(b)	Deferred Tax.	(0.56)	(2.85)	1.74	(1.11)
	Total Tax Expenses.	15.29	(12.91)	10.18	(2.73)
IX	NET PROFIT / (LOSS) FOR THE PERIOD	53.13	(17.86)	16.04	(1.84)
X	Paid up Equity Share Capital (Amount in lacs)	255	255.00	193.00	255.00
	Rs. 10 Face value per share	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-
XI	Other Equity Capital (Reserve & Surplus)				
XII	Earning Per Share (In Rupees) from Continuing Operations				
(i)	Basic.	2.08	(0.07)	0.83	(0.09)
(ii)	Diluted.	2.08	(0.07)	0.83	(0.09)

NOTES:

- These financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on Thursday, November 09, 2023. The Statutory Auditors have carried out limited review of the financial result for the half year ended on September 30, 2023.
- The statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
- During the period ended September 30, 2023, Group has made investment in partnership firm, Gopinath Enterprise, to the tune of INR 312 Lakhs. Company owns 51% of Gopinath enterprise. Total investment in Gopinath enterprise as on September 30, 2023 is amounting INR 482.68 lakhs. The primary business of Gopinath enterprise is Realtor / builder.
- As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results.
- Company have 3 reportable segment i.e. RO products, Transport income and Realty sector.

Particulars	6 Months Ended on	6 Months Ended on	6 Months Ended on	Year Ended on
	30.09.2023	31.03.2023	30.09.2022	31.03.2023
	(UNAUDITED)	(AUDITED)	(UNAUDITED)	(AUDITED)
Segment Revenue - RO Products	218.12	113.54	88.25	201.78
Segment Revenue - Transport Income	385.43	206.38	143.88	350.26
Segment Revenue - Realty Sector	10.15	-	-	-
Segment results before tax - Unallocated	75.65	(22.12)	29.02	6.88
Less:- Finance cost - Unallocated	7.23	8.65	2.80	11.45
Profit before tax	68.42	(30.77)	26.21	(4.58)

- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

For Quality RO Industries Limited

Vivek Dholiya
Vivek Dholiya
 Managing Director
 DIN : 09340902
 Dated : 09 November 2023
 Place : Vadodara



QUALITY RO INDUSTRIES LIMITED

CIN : U29308GJ2021PLC126004

Reg Office :- Plot No. 09, Por Industrial Park, NH 08 Behind Sahayog Hotel, Village Por, Vadodara, Gujarat, India, 391243
Tel No. 9033909361, Email id :- vivek@qualityro.in

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

(In lakhs)

PARTICULARS.	AS AT 30 Sep 2023	AS AT 31 Mar 2023
	UNAUDITED	AUDITED
EQUITY AND LIABILITIES.		
Shareholders' funds		
Equity share capital	255.00	255.00
Reserves and surplus	618.76	567.95
Sub-total- Shareholder's funds	873.76	822.95
NON CURRENT LIABILITIES.		
Long Term Borrowing	119.03	104.46
Sub-total- Non Current Liabilities	119.03	104.46
CURRENT LIABILITIES.		
Short Term Borrowing	45.82	136.17
Trade payables		
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than micro and small enterprises	385.61	47.70
Other current liabilities	7.76	5.99
Sub-total-Current Liabilities	439.20	189.86
TOTAL	1,431.99	1,117.27
ASSETS.		
Non-current assets		
Property, plant and equipment		
Tangible assets	193.59	215.68
Investments	205.12	152.15
Deferred Tax Assets	7.79	7.23
Long-term loans and advances	4.79	18.88
Sub-total- Non Current Assets	411.30	393.94
Current assets		
Inventories	484.48	42.46
Trade receivables	281.62	162.97
Cash and cash equivalents	14.56	46.72
Short-term loans and advances	237.64	466.17
Other current assets	2.41	5.02
Sub-total- Current Assets	1,020.69	723.33
TOTAL	1,431.99	1,117.27

For Quality RO Industries Limited


Vivek Dholiya
Managing Director
DIN : 09340902
Dated : 09 November 2023
Place : Vadodara



QUALITY RO INDUSTRIES LIMITED

CIN : U29308GJ2021PLC126004

Reg Office :- Plot No. 09, Por Industrial Park, NH 08 Behind Sahayog Hotel, Village Por, Vadodara, Gujarat, India, 391243

Tel No. 9033909361, Email id :- vivek@qualityro.in

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2023

(In lakhs)

Particulars	For the period ended 30 Sep 2023	For the year ended 31 March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	68.42	(4.58)
Depreciation and amortisation expense	22.08	68.68
Interest Income	(4.26)	(7.22)
Finance Cost	7.23	16.32
Operating profit before working capital changes	93.47	73.20
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Long-Term Loans and advances	8.40	-
Inventories	(442.02)	14.03
Trade Receivables	(118.65)	(126.33)
Short Term Loans and advances	(179.76)	(170.13)
Other Current Assets	2.61	4.76
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	337.92	35.52
Other Current Liabilities	1.77	2.32
Cash generated (used in)/from operations	(296.25)	(166.62)
Income tax paid	(10.16)	-
Net cash flow generated (used in)/from operating activities (A)	(306.42)	(166.62)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest received	4.26	7.22
FD (bought) / redeemed	353.00	(411.35)
Net cash flow from/(used in) investing activities (B)	357.26	(404.13)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issuing share Capital	-	62.00
Finance Cost	(7.23)	(16.32)
Borrowings repaid	(75.78)	6.32
Share Premium from fresh issue	-	372.00
Net cash flow from / (used in) financing activities (C)	(83.01)	424.00
Net (decrease) in cash and cash equivalents (A+B+C)	(32.16)	(146.75)
Cash and cash equivalents at the beginning of the year / period	46.72	193.47
Cash and cash equivalents at the end of the year / period	14.56	46.72

For Quality RO Industries Limited



Vivek Dholiya
Managing Director
DIN : 09340902

Dated : 09 November 2023

Place : Vadodara