



May 26, 2021

To,

**BSE Limited**

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

**Scrip Code: 526582**

**National Stock Exchange of India Ltd**

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

**Symbol: TPLPLASTEH**

Meeting Commencement Time	03:30 p.m.
Meeting Conclusion Time	07:45 p.m.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on May 26, 2021**

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of TPL Plastech Limited at its meeting held on May 26, 2021, inter-alia, transacted and approved the following businesses:

1. Considered and approved Audited (Standalone & Consolidated) Financial Results for the Quarter and Year ended 31<sup>st</sup> March, 2021 (**Annexure - A**).
2. Considered Auditors' Report (Standalone & Consolidated) dated May 26, 2021, issued by the Statutory Auditors, M/s. Raman Shah & Associates, Chartered Accountants, for the Quarter and Year ended 31<sup>st</sup> March, 2021 (**Annexure - B**).
3. Declaration in respect of Auditors' Report with Unmodified Opinion for the Financial Results, for the year ended 31<sup>st</sup> March, 2021 (**Annexure - C**).
4. Considered and approved re-appointment of Mr. Akshay Chandan as Chief Executive Officer of the Company for a further period of one year w.e.f. 1<sup>st</sup> August, 2021. A brief profile of Mr. Akshay Chandan is annexed herewith (**Annexure - D**).

**TPL Plastech Ltd.**

**Registered Office :** 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

**Corporate Office :** 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai - 400059  
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in



5. Recommended final dividend of Rs. 3.50/- per equity share of Face Value of Rs. 10/- each (35%) for the financial year ended 31<sup>st</sup> March, 2021, subject to the approval of the Shareholders at the ensuing Annual General Meeting.

You are requested to take note of the same.

Thanking you,

Yours Faithfully,

**For TPL Plastech Limited**

A handwritten signature in blue ink, appearing to read 'Hemant Soni', is written over the printed name.

**Hemant Soni**

**Head-Legal & Company Secretary & Compliance Officer**

## **TPL Plastech Ltd.**

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## Annexure - A

**TPL PLASTECH LIMITED**

CIN L25209DD1992PLC004656

Regd. Office:- 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman (U.T.)-396210

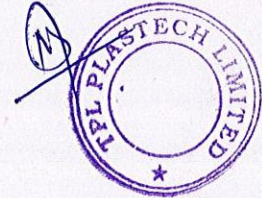
Corporate Office:- 5th Floor, Sangeet Plaza, Opp. Marol Fire Brigade, Marol Naka, Andheri(East) Mumbai-400 059

Tel: 022-4062 4200 \*Fax No.: 022-4062 4299 \*Email: Info@tplplastech.in \*Website: www.tplplastech.in

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021**

(Rs. In Lakhs)

	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	
1	<b>INCOME</b>					
(a)	Revenue from Operations (Net of Taxes)	5,250.94	4,728.50	4,891.37	16,705.99	20,927.08
(b)	Other Income	-	-	0.70	-	1.85
	<b>Total Income</b>	<b>5,250.94</b>	<b>4,728.50</b>	<b>4,892.07</b>	<b>16,705.99</b>	<b>20,928.93</b>
2	<b>EXPENDITURE</b>					
(a)	Cost of Materials Consumed	4,043.74	3,805.54	3,650.30	12,737.06	16,024.65
(b)	Changes in Inventories of Finished Goods & Work In Progress	(8.83)	(222.61)	163.85	(42.64)	180.39
(c)	Employee Benefits Expenses	172.80	190.07	186.45	669.30	754.99
(d)	Finance Costs	126.35	132.17	135.78	535.38	561.11
(e)	Depreciation and Amortization	90.82	90.13	89.90	359.82	354.08
(f)	Other Expenses	373.87	372.70	400.96	1,334.20	1,579.76
	<b>Total Expenditure</b>	<b>4,798.75</b>	<b>4,368.01</b>	<b>4,627.24</b>	<b>15,593.12</b>	<b>19,454.98</b>
3	Profit Before Tax (1-2)	452.19	360.49	264.83	1,112.87	1,473.95
4	Tax Expenses	126.61	100.94	63.27	311.60	412.71
5	Profit after tax for the period (3-4)	325.58	259.55	201.56	801.27	1,061.24
6	Other Comprehensive Income (Net of Tax)					
	Items that will not be reclassified to Profit and Loss	9.93	-	-	9.93	-
	Other Comprehensive Income / (expenses)	9.93	-	-	9.93	-
7	Total Comprehensive Income for the Period (5+6)	335.51	259.55	201.56	811.20	1,061.24
8	Paid-up equity share capital (Face Value Rs. 10 each)	780.03	780.03	780.03	780.03	780.03
9	Basic and Diluted Earning Per Share (Face Value of Rs. 10 each fully paid-up)	4.17	3.33	2.58	10.27	13.61



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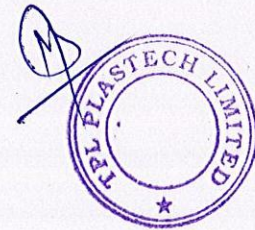
Corporate Office:- 5th Floor, Sangeet Plaza, Opp. Marol Fire Brigade, Marol Naka, Andheri(East) Mumbai-400 059

Tel: 022-4062 4200 \*Fax No.: 022-4062 4299 \*Email: Info@tplplastech.in \*Website: www.tplplastech.in

**STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021**

(Rs. In Lakhs)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	(Audited)	(Unaudited)	(Audited)	(Audited)	
<b>1 INCOME</b>					
(a) Revenue from Operations (Net of Taxes)	5,385.54	4,807.79	5,044.76	17,048.35	21,625.40
(b) Other Income	1.50	1.50	2.37	6.00	4.88
<b>Total Income</b>	<b>5,387.04</b>	<b>4,809.29</b>	<b>5,047.13</b>	<b>17,054.35</b>	<b>21,630.28</b>
<b>2 EXPENDITURE</b>					
(a) Cost of Materials Consumed	4,152.49	3,883.89	3,781.81	13,037.00	16,625.97
(b) Changes in Inventories of Finished Goods & Work In Progress	0.93	(231.33)	163.85	(48.52)	166.14
(c) Employee Benefits Expenses	173.74	190.92	187.60	672.29	763.44
(d) Finance Costs	126.51	133.46	140.02	543.94	583.88
(e) Depreciation and Amortization	93.91	93.23	93.17	372.61	367.68
(f) Other Expenses	379.98	380.36	409.71	1,364.91	1,635.46
<b>Total Expenditure</b>	<b>4,927.56</b>	<b>4,450.53</b>	<b>4,776.16</b>	<b>15,942.23</b>	<b>20,142.58</b>
<b>3 Profit Before Tax (1-2)</b>	<b>459.48</b>	<b>358.76</b>	<b>270.97</b>	<b>1,112.12</b>	<b>1,487.69</b>
<b>4 Tax Expenses</b>	<b>126.61</b>	<b>100.94</b>	<b>63.27</b>	<b>311.60</b>	<b>412.71</b>
<b>5 Profit after tax for the period (3-4)</b>	<b>332.87</b>	<b>257.82</b>	<b>207.70</b>	<b>800.52</b>	<b>1,074.99</b>
<b>6 Other Comprehensive Income (Net of Tax)</b>					
Items that will not be reclassified to Profit and Loss	9.93	-	-	9.93	-
Other Comprehensive Income / (expenses)	9.93	-	-	9.93	-
<b>7 Total Comprehensive Income for the Period (5+6)</b>	<b>342.80</b>	<b>257.82</b>	<b>207.70</b>	<b>810.45</b>	<b>1,074.99</b>
<b>8 Paid-up equity share capital (Face Value Rs. 10 each)</b>	<b>780.03</b>	<b>780.03</b>	<b>780.03</b>	<b>780.03</b>	<b>780.03</b>
<b>9 Basic and Diluted Earning Per Share</b>	<b>4.27</b>	<b>3.31</b>	<b>2.66</b>	<b>10.26</b>	<b>13.78</b>
(Face Value of Rs. 10 each fully paid-up)					



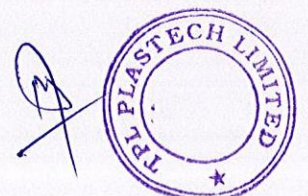


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Tel: 022-4062 4200 \*Fax No.: 022-4062 4299 \*Email: Info@tnpl.net.in \*Website: www.tplplastech.in

**Statement of Assets and Liabilities as at 31st March 2021**

Particulars	(Rs. In Lakhs)			
	Standalone		Consolidated	
	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)	As at 31.03.2021 (Audited)	As at 31.03.2020 (Audited)
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
(a) Property, Plant & Equipment	5,650.36	6,132.52	5,831.98	6,573.38
(b) Capital Work-In-Progress	741.32	722.25	741.32	722.25
(c) Financial Assets				
i) Investments	100.00	100.00	-	-
ii) Deposit & Others financial assets	87.82	128.87	89.92	138.02
(d) Current Tax Assets	-	102.50	-	102.50
(e) Other Non Current Assets	123.36	123.64	126.17	124.05
<b>Total Non Current Assets</b>	<b>6,702.86</b>	<b>7,309.79</b>	<b>6,789.39</b>	<b>7,660.20</b>
<b>Current Assets</b>				
(a) Inventories	5,161.78	5,506.90	5,330.83	5,705.19
(b) Financial Assets				
(i) Trade Receivables	4,206.74	4,473.37	4,326.35	4,608.71
(ii) Cash and Cash Equivalents	25.56	95.57	32.42	198.33
(iii) Other Bank Balances	383.61	323.97	384.42	324.73
(c) Other Current Assets	1,066.42	1,675.83	1,079.26	1,517.22
<b>Total Current Assets</b>	<b>10,844.12</b>	<b>12,075.63</b>	<b>11,153.29</b>	<b>12,354.17</b>
Assets Classified as Held for Sale	809.05	-	1,055.50	-
<b>Total Assets</b>	<b>18,356.03</b>	<b>19,385.42</b>	<b>18,998.18</b>	<b>20,014.37</b>
<b>Equity and Liabilities</b>				
<b>Equity</b>				
(a) Equity Share Capital	780.03	780.03	780.03	780.03
(b) Other Equity	8,422.53	7,884.34	8,411.88	7,874.44
<b>Total Equity</b>	<b>9,202.56</b>	<b>8,664.37</b>	<b>9,191.91</b>	<b>8,654.47</b>
<b>Liabilities</b>				
<b>Non-Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	465.33	712.57	465.33	712.57
(b) Deferred Tax Liabilities (Net)	899.07	876.81	899.07	876.81
<b>Total Non Current Liabilities</b>	<b>1,364.40</b>	<b>1,589.38</b>	<b>1,364.40</b>	<b>1,589.38</b>
<b>Current Liabilities</b>				
(a) Financial Liabilities				
(i) Borrowings	1,792.88	2,879.60	1,792.88	2,879.60
(ii) Trade Payables				
Total Outstanding Dues of Micro and small enterprises	-	-	-	-
Total Outstanding Dues of Creditors other than Micro and small enterprises	4,862.62	5,481.59	5,572.25	6,106.87
(iii) Other Financial Liabilities	978.01	627.16	918.71	638.34
(b) Other Current Liabilities	44.31	35.54	46.79	37.94
(c) Provisions	14.55	9.97	14.55	9.97
(d) Current Tax Liabilities (Net)	96.70	97.80	96.70	97.80
<b>Total Current Liabilities</b>	<b>7,789.07</b>	<b>9,131.67</b>	<b>8,441.88</b>	<b>9,770.52</b>
<b>Total Equity and Liabilities</b>	<b>18,356.03</b>	<b>19,385.42</b>	<b>18,998.18</b>	<b>20,014.37</b>



**Notes :**

- 1 The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2021
- 2 The Company's operations and financial results for the Year ended March 31, 2021 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent nationwide/local lockdown imposed by the Government of India/State Government. The company has resumed manufacturing operations of essential products since last week of April 2020/ mid May 2020 with available manpower after taking requisite permissions from Government authorities and abiding by social distancing norms and taking maximum possible safety precautions. The management has considered the possible effects that may result from the pandemic on the recoverability/carrying value of its assets which does not have any significant impact on carrying value of its assets. However, the impact of the pandemic in the future could be different from those estimated as at the date of approval of these Financial Results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- 3 The Company's operations fall under a single segment i.e. polymer products.
- 4 The Board of Directors have recommended a dividend of Rs. 3.50/- per equity share (35% of the face value of Rs 10/- each) for the financial year 2020-21. The payment of dividend is subject to approval of shareholders in the ensuing annual general meeting of the Company.
- 5 The Consolidated Results includes Results of its wholly owned subsidiary i.e. Ecotech Green Life Cycle Limited. The amalgamation of the said wholly owned subsidiary into the Holding Company is under Process.
- 6 The Quarter and Year ended March 31, 2021 results are not comparable to the corresponding period of the previous year due to the COVID-19 impact.
- 7 The Company plans to set up new manufacturing unit in Western Region (Silvassa, U.T.) for manufacturing of Small Packaging Products (50 ml to 10 ltrs) as Value Added products to serve the existing customers in the segment of Pharma, FMCG, Food etc. The Phase I investment will be INR 800 Lakh (apprx). The Sale expected to start by October 2021.
- 8 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the code becomes effective.
- 9 The figures for the corresponding period have been regrouped and reclassified wherever necessary to make them comparable with the figures for the current period.

Place: Mumbai  
Dated: 26th May, 2021



FOR TPL PLASTECH LIMITED

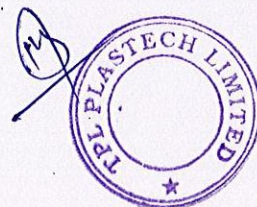
  
MANGESH SARFARE  
DIRECTOR  
DIN - 07793543

**TPL PLASTECH LIMITED**

Statement of Cash Flow for the Year Ended 31st March, 2021

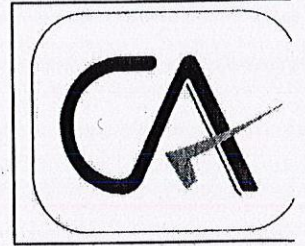
(Rs. In Lakhs)

PARTICULARS	Standalone		Consolidated	
	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020	For the Year Ended 31st March, 2021	For the Year Ended 31st March, 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES ;</b>				
Net Profit before tax and extra ordinary items	1,122.80	1,473.95	1,122.05	1,487.69
Adjusted for:				
Depreciation	359.82	354.08	372.61	367.68
Interest	535.38	561.11	543.94	583.88
(Profit) / Loss on sale of property, plant & equipment (net)	-	(1.34)	-	(1.87)
<b>Operating Profit /(Loss) before Working Capital Changes</b>	<b>2,018.00</b>	<b>2,387.80</b>	<b>2,038.60</b>	<b>2,437.39</b>
Adjusted for:				
Trade and other Receivables	502.98	527.92	351.86	469.79
Inventories	345.11	180.72	374.36	186.43
Trade Payables	(539.15)	401.46	(525.20)	464.10
<b>Cash generated from operations</b>	<b>2,326.94</b>	<b>3,497.89</b>	<b>2,239.61</b>	<b>3,557.71</b>
Income Tax Paid	(185.00)	(395.96)	(185.00)	(395.96)
<b>Net cash from operating activities</b>	<b>2,141.94</b>	<b>3,101.93</b>	<b>2,054.61</b>	<b>3,161.75</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Purchase of property, plant & equipment (including capital advances)	(383.60)	(286.22)	(383.60)	(289.61)
Sale of property, plant & equipment	32.57	28.91	32.57	47.26
<b>Net Cash used in Investing activities</b>	<b>(351.03)</b>	<b>(257.31)</b>	<b>(351.03)</b>	<b>(242.35)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Interest Paid	(535.38)	(561.11)	(543.94)	(583.88)
Proceeds / (Repayments) of Borrowings ( net )	(1,052.53)	(1,917.62)	(1,052.53)	(1,917.62)
Dividend Paid (including Dividend Distribution Tax)	(273.01)	(329.13)	(273.01)	(329.13)
<b>Net Cash used in financing activities</b>	<b>(1,860.92)</b>	<b>(2,807.86)</b>	<b>(1,869.48)</b>	<b>(2,830.63)</b>
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)	(70.01)	36.76	(165.90)	88.77
Cash and Cash Equivalents at the beginning of the year	95.57	58.81	198.33	109.56
Cash and Cash Equivalents at the end of the year	25.56	95.57	32.42	198.33



Annexure - B

**RAMAN S. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS**



CA Raman S. Shah, B.Com ,F.C.A.  
CA Santosh A. Sankhe, B.Com ,F.C.A.  
CA Bharat C. Bhandari, B.Com ,F.C.A.

**Independent Auditors Report on annual financial results of TPL PLASTECH LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
TPL PLASTECH LIMITED

We have audited the annual financial results of TPL PLASTECH LIMITED (the 'Company') for the year ended 31 March 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for the quarter ended 31 March 2021 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.

These annual financial results have been prepared on the basis of the annual financial statements and audited quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

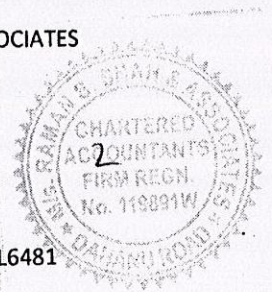
- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2021.

Place: Dahanu  
Date: 26<sup>th</sup> May, 2021

FOR RAMAN S. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN No: - 119891W

*Bhandari*  
(CA Bharat C. Bhandari)  
(Partner)

Membership No:-106122  
UDIN No:- 21106122AAAAFL6481



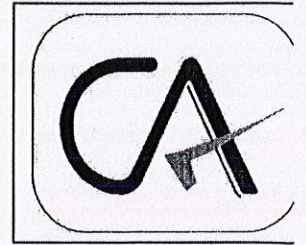
**Head Office :-** Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W)  
401602

**Branch Office:-** 1) A-104, Ist Floor, Inder Darshan Building, Jamli  
Gali, Borivali (W), Mumbai (W), 400092  
2) 118-121, Ist Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501



**RAMAN S. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.  
CA Santosh A. Sankhe, B.Com ,F.C.A.  
CA Bharat C. Bhandari, B.Com ,F.C.A.



**Independent Auditor's Report on audit of consolidated financial results of TPL PLASTECH LIMITED for the quarter and year ended 31 March 2021.**

To  
The Board of Directors of  
TPL PLASTECH LIMITED

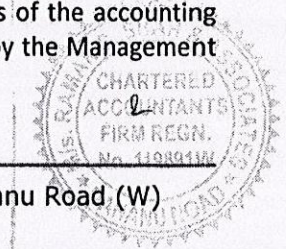
1. We have audited the accompanying statement of consolidated financial results of TPL PLASTECH LIMITED ('the Company'), and its subsidiaries, its share of profit /(loss) of its associates and joint venture ( the Holding Company, Its Subsidiaries, associates and the joint venture together referred to as 'the Group') for the quarter and year ended 31 March 2021 ('the Statement'), being submitted by the Company Pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and disclosure Requirement) Regulations, 2015 as modified by Circular no CIR/CFD/FAC/62/2016 dated 5 July 2016 ('SEBI Regulations').
2. This Statement which is the responsibility of the Company's management and is approved by the Board of Directors on 26 May 2021. The Statement, as it relates to the quarter ended 31 March 2021, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34') and as it relates consolidated financial statements prepared in accordance with Indian Accounting Standards, Prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India Our responsibility is to express an opinion on our audits of such interim consolidated financial statement and annual consolidated financial statements.
3. We Conducted our audit in accordance with the Standard on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free of material misstatements.

An Audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statements. The Procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates mad by the Management as well as evaluating the overall presentation of the statement.

**Head Office :-** Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W)  
401602

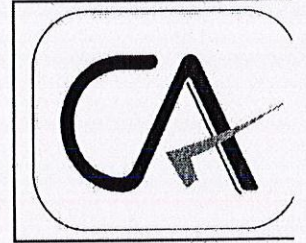
**Branch Office:-** 1) A-104, Ist Floor, Inder Darshan Building, Jamli  
Gali, Borivali(W), Mumbai(W), 400092

2) 118-121, Ist Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501



**RAMAN S. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS**

CA Raman S. Shah, B.Com ,F.C.A.  
CA Santosh A. Sankhe, B.Com ,F.C.A.  
CA Bharat C. Bhandari,B.Com ,F.C.A.



We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our audit opinion on the statement.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - a. Is presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Boards of India (Listing Obligations and Disclosure Requirements) Regulations, 201, as modified by, circular no. CIR / CFD / FAC /62/2016 dated. 5 July 2016; and
  - b. Gives a true and fair view in conformity with the aforesaid India Accounting Standards and other accounting principles generally accepted in India, of the consolidated profit including other comprehensive income and other financial information of the Group for the quarter and year ended 31 March 2021.
5. The statement includes the result of wholly owned subsidiary entity i.e. ECOTECH GREEN LIFECYCLE LIMITED.
6. We did not audit the financial results of subsidiary, whose financial information reflect total assets of Rs. 181.62 Lakhs as at 31 March 2021; as well as total revenue of Rs. 379.64 Lakhs and Rs. 0.75 Lakhs, net Loss (including other comprehensive income) for the year ended 31 March 2021. These financial statements have been audited by other auditors whose audit reports have been furnished to us by the management of the Company.

FOR RAMAN S. SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN No: - 119891W

*Bhandari*

(CA Bharat C. Bhandari)  
(Partner)

Membership No:-106122

UDIN No:- 21106122AAAAFM3858



Place: Dahanu  
Date: 26<sup>th</sup> May, 2021

**Head Office :-** Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W)  
401602

**Branch Office:-** 1) A-104, Ist Floor, Inder Darshan Building, Jamli  
Gali, Borivali(W), Mumbai(W), 400092

2) 118-121, Ist Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501



**Annexure - C**

May 26, 2021

To,

**BSE Limited**

1st Floor, New Trading Ring,

Rotunda Building,

P.J. Towers, Dalal Street,

Fort, Mumbai - 400 001

**Scrip Code: 526582**

**National Stock Exchange of India Ltd**

Exchange Plaza, 5th Floor,

Plot No. C-1, Block G,

Bandra - Kurla Complex,

Bandra (East), Mumbai - 400 051

**Symbol: TPLPLASTEH**

Dear Sirs,

**Sub: Audit Report with Unmodified Opinion**

**Ref: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

We hereby confirm that:

Pursuant to provisions of Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, Auditor's Report on Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2021 issued by the Statutory Auditors of Company is with unmodified opinion.

This is for your information and records please.

Thanking you,

Yours faithfully,

**For TPL Plastech Limited**

**Akshay Chandan**

**Chief Executive Officer**

**Pawan Agarwal**

**Chief Financial Officer**

**TPL Plastech Ltd.**

**Registered Office :** 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

**Corporate Office :** 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai - 400059  
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in



Annexure - D

Mr. Akshay Chandan

Reason for Change	Re-appointment as Chief Executive Officer (CEO) for a further period of one year.
Date and Term of Re-appointment	Re-appointment as Chief Executive Officer (CEO) for a further period of one year w.e.f. 1 <sup>st</sup> August, 2021.
Brief Profile	Mr. Akshay Chandan holds a Bachelor's degree in Chemistry from University of Mumbai. He also did his Masters in Management Studies (MMS) from Narsee Monjee Institute of Management Studies specializing in Marketing. Mr. Chandan is having more than 31 years of experience in Marketing/Business development. His major experience has been in B2B Sales & Marketing Strategy, Planning, Budgeting & Cost Control, Business Process Improvement and Logistics Management.

**TPL Plastech Ltd.**

**Registered Office :** 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman, Daman - 396210. • **CIN :** L25209DD1992PLC004656

**Corporate Office :** 5th Floor, Sangeet Plaza, Marol Maroshi Road, Opp Marol Fire Brigade, Andheri (East), Mumbai – 400059  
Tel. : 022 - 4062 4200 • Fax : 022 - 4062 4299 • E-mail : info@tplplastech.in • Website : www.tplplastech.in