

## REC Limited | आर ई सी लिमिटेड

(भारत सरकार का उद्यम) / (A Government of India Enterprise) Regd. Office: Core-4, SCOPE Complex, 7, Lodhi Road, New Delhi - 110003 Corporate Office: REC World Headquarters, Plot No. 1-4, Near IFFCO Chowk Metro Station, Sector-29, Gurugram - 122001 (Haryana) Tel: +91 124 444 1300 | Website: www.recindia.com CIN : L40101DL1969GOI005095 | GST No.: 06AAACR4512R3Z3

SEC-1/187(2)/2022/957

Dated: October 11, 2022

लिस्टिंग विभाग,	कॉर्पोरेट संबंध विभाग
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड	बीएसई लिमिटेड
एक्सचेंज प्लाजा, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व),	
मुंबई - ४०० ०५१	दलाल स्ट्रीट, फोर्ट, <u>मुंबई - ४०० ००१</u>
स्क्रिप कोड—RECLTD	स्क्रिप कोड—532955
Listing Department,	Corporate Relationship Department
National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, Bandra Kurla Complex,	1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers
Bandra (East), Mumbai - 400 051.	Dalal Street, Fort, Mumbai - 400 001.
Scrip Code—RECLTD	Scrip Code—532955

Sub: Sale and transfer of ER-NER Transmission Limited, wholly owned subsidiary of RECPDCL and also of REC.

महोदय / महोदया.

In continuation of our earlier letter dated September 15, 2022 on above cited subject, it is informed that after receipt of consideration comprising of professional fees of Bid Process Coordination, interest cost and reimbursement of expenditure incurred on the project by REC Power Development & Consultancy Limited (RECPDCL), wholly owned subsidiary of REC, the entire shareholding of ER-NER Transmission Limited. comprising of 50,000 equity shares, presently held by RECPDCL, has been transferred at par value along with all its assets and liabilities on October 10, 2022 to M/s Power Grid Corporation of India Limited, the successful bidder selected through tariff based competitive bidding process, for development of "Transmission System for evacuation of power from ER-NER SEZ."

Hence, with effect from the aforesaid date, the above project specific SPV is not a subsidiary of RECPDCL & REC.

यह आपकी जानकारी के लिए है। This is for your kind information.

धन्यवाद.

भवदीय,

र्स्स. अमिताभ) कार्यकारी निदेशक और कंपनी सचिव

Regional Offices: Bengaluru, Bhopal, Bhubaneswar, Chennai, Dehradun, Guwahati, Hyderabad, Jaipur, Jammu, Kolkata,

Lucknow, Mumbai, Panchkula, Patna, Raipur, Ranchi, Shimla, Thiruvananthapuram & Vijaywada

**State Offices** : Vadodara

Training Centre: REC Institute of Power Management & Training (RECIPMT), Hyderabad