

Regd Off : 301 Camps Corner , Opp SRP Group 4, Near D Mart Makarpura, Baroda 390010, Gujarat ,India. 02656569067,
CIN: L74110GJ1992PLC093816 , www.alexanderstamps.in Email rudrakshcaptech@gmail.com.

Date: 19th February, 2020

To,
BSE Limited
P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 511463

Sub.: Outcome of Board meeting held on 14th February, 2020

Dear Sir,

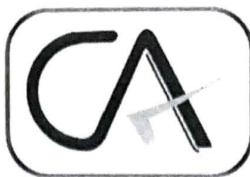
The board of directors in their meeting held on 14th February, 2020 commence on 02.00 p.m. and concluded on 19th February, 2020 at 05:00 p.m. discussed and approve / recommended following items:

1. Approved Un-Audited financial results for the quarter and Nine months ended on 31th December, 2019.

For Alexander Stamps and Coin Limited

Anirudh Sethi
Director
(DIN: 06864789)





19thFebruary, 2020

Review report to,
The board of directors,
Alexander Stamp & Coin Limited.
CIN No.: L74110GJ1992PLC093816

Re: INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015 (AS AMENDED) FOR THE QUARTER ENDED DECEMBER 31, 2019

1. We have reviewed the accompanying statement of unaudited Financial Results of **Alexander Stamp & Coin Limited** for the quarter ended on **December 31, 2019** and year to date results for the period from 01st April, 2019 to 31st December, 2019 together with the notes thereon. This statement has been prepared by the company in accordance with regulation 33 of the securities and exchange board of India (listing Obligation and disclosure Requirement) Regulations, 2015 for which auditor firm is in process to get peer review and has been initialed by us for identification purpose. This statement is responsibility of the company's management and has been approved by board of directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the institute of chartered accountant of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements result are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Basis of adverse opinion:-

1. Purchase and sale of traded goods:-

Alexander Stamp & Coin Limited formerly known as Rudraksh Cap Tech Limited dealing in as a part of business activities in the specialized area of financial capital construction, stamps, covers and other philatelic products not in India but also international platforms directly and with the help of agency sales. WHEREAS attributing to the high tech business skill, do have valuable stock of stamps, aesthetic newspapers and so on of various types and nature.

As discuss with management of the company and relying on the management representation and as per our process performed, we have observed that the majority of the business of the company in terms of sales and purchase of traded goods is being routed through cash transactions only. As a matter of audit evidence, we as an auditor do not have any control over such transactions and it is not possible to obtain parties confirmation. In spite of giving many suggestions to management, we have observed that management of the company is not willing to improve it's working pattern. In absence of appropriate records, information, lack of internal control over sale and purchase of traded goods, we are reserving our right to comment upon genuineness of the transaction.





We strongly recommended company's management to form concrete policy w.r.t. purchase, sales and stock-in-hand of the goods for trade. Management fails to implement policy and procedures design for the same even after repeated instructions from auditors. In absence of the proper response and justification of our above adverse observation from the management, we are unable to comment on the impact of the said transaction on financial results.

We have relied upon sales bills, management representation and GST returns produced before us to cross check companies sales & purchase.

2. Cash-in-Hand

During our Limited review of books of accounts, we have notice that Cash-in-Hand is Rs. 15,25,291.00 which was not available for verification to us.

3. Inventories (Valuation of Inventory not done as per IND AS 2)

Traded Finished goods stock has been valued by the company on the basis of internal valuation and the value adopted by them is not as per cost or market value whichever is lower basis which in turn contrary to the IND AS-2 and Accounting Slandered on valuation of inventory issued by ICAI. Impact on profitability if any could not be ascertainable as no comparable data is available. The value of inventory in the books of the company is carried at Rs.14,92,81,826/- but looking at the nature of business of the company it is very difficult to ascertain value of inventory held by the company hence we have relied upon management valuation and certificate issued by independent Chartered Accountant. We have strongly recommended company management to appoint independent department to keep and manage stock movement and stock in hand to have transparency in managing the operations of the company. In absence of the proper response and justification of our above adverse observation from the management, we are unable to comment on the impact of the said transaction on financial results.

4. Noncompliance of Statutory requirements

It is to be noted that company has failed to pay due Income Tax and failed to file it's Income Tax return for F.Y.2016-17, F.Y. 2017-18 and F.Y.2018-19. Company has failed to pay Taxes like advance Income tax, TDS & other statutory dues for past 3 years and for current financial year also. Company has not provided for in the books of accounts for appropriate provisions for payment of taxes, Interest for late payment and penalty on the same. In absence of the proper response and justification of our above adverse observation from the management, we are unable to comment on the impact of the said transaction on financial results.

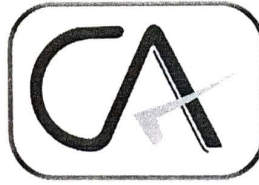
5. Matters concerning to compliances of Companies Act, 2013

- i) *Authorized share capital of the company is Rs.6,00,00,000 whereas paid-up share capital of the company is Rs. 8,64,00,000 hence company has not increase it's authorized share capital. Company has not provided for interest/penalty for the said default in the financial statement.*
- ii) *The company has not filed Financial Statements & Annual returns for F.Y. 2017-18 & F.Y.2018-19 as per the requirements of section 137 of the Companies Act, 2013 for Filing of Annual Returns with ROC.*

6. Share Application Money

The company had received share application money of ` 60 lacs from investors as a part of preferential allotment however till the date of singing of the financial statements the company has neither allotted shares against application money nor repaid the same to the investor and the said money has been utilized by the company even after the expiry of 60 days from the receipt of the same and the company has also failed to compliance of chapter V of the companies Act, 2013 resultant to the company has to bear the cost of interest on outstanding amount till the same is refunded to respective investors. The company fails to provide for in the books of account w.r.t. interest and penalty if any.





7. Internal Control

We have observed during our observation during issue this UFR that there is lack of internal control system and we recommend strongly to director, audit committee and to authority to prepare and implement strong internal control system.

8. Investment

Company is having investment worth Rs. 95.61 lacs. The company has not given any monetary effect for changes in valuation of Investment in books of account. As company is holding specialized items of Investment, we have asked for valuation report for the same to ascertain appropriate effect in Books of accounts which is not provided to us.

9. Position and performance of the company as on 31stDecember, 2019.

Looking at the working pattern, margins earned and assets held by the company, we strongly recommended management to give more focus on health of the company's performance and internal control of the company. IN spite of repeated instructions to the management in every quarter for improvement in the areas of working, we have not found any improvement in working pattern of the company. If management continue with such working pattern, there is a doubt about it's ability to continue its operation strongly which may impact on its going concern.

Sheetal Samriya & Associates
Chartered Accountants

Firm Registration No.: 011478C



Ankit
CA Ankit Agrawal
Partner

Membership Number: 173127

UDIN: 20173127AAAABE7141

19th February, 2020

Alexander Stamps and Coin Limited

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTH ENDED DECEMBER 31, 2019

(Rs. in Lakhs)

Sr No	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-12-19 (Unaudited)	30-09-19 (Unaudited)	31-12-18 (Unaudited)	31-12-19 (Unaudited)	31-12-18 (Unaudited)	31-03-19 (Audited)
1	Income						
	Revenue from operations	12.07	15.07	20.93	38.79	101.42	103.20
	Other Income	0.02	-	0.66	0.02	1.93	2.07
	Total Revenue	12.09	15.07	21.59	38.81	103.35	105.27
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchases of Traded Goods	8.26	12.25	44.68	31.90	74.51	128.70
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(32.24)	-	(2.64)	(55.63)
	(d) Employee Benefit Expenses	1.15	0.45	0.28	2.09	3.01	3.29
	(e) Finance Cost	-	-	0.66	-	1.93	-
	(f) Depreciation and amortisation expense	0.06	0.06	0.08	0.17	0.08	0.15
	(g) Other expenses	2.55	2.45	9.83	7.10	14.85	18.08
	Total expenses	12.02	15.21	23.29	41.25	91.74	94.59
3	Profit Before Tax	0.07	(0.14)	(1.70)	(2.45)	11.61	10.68
4	Tax Expense						
	1) Current Tax	-	-	-	51.42	2.45	2.45
	2) Income Tax of Earlier Year	-	-	-	18.73	-	-
	3) Deferred Tax	-	-	-	-	-	-
5	Profit / (Loss) for the period	0.07	(0.14)	(1.70)	(72.59)	9.16	8.23
6	Other Comprehensive Income/(Loss)						
	Items that will not to be reclassified to profit or loss (Net of Taxes)						
	a) Remeasurement defined benefit plans	-	-	-	-	-	-
	b) Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
7	Total Comprehensive income for the period (comprising profit/(Loss) and other comprehensive income for the period)	0.07	(0.14)	(1.70)	(72.59)	9.16	8.23
	Paid up Equity Share Capital (Face Value of Rs 10/- each)	864.00	864.00	864.00	864.00	864.00	864.00
	Earnings per equity share						
	(a) Basic	0.001	(0.002)	(0.020)	(0.840)	0.106	0.095
	(b) Diluted	0.001	(0.002)	(0.020)	(0.840)	0.106	0.095

Notes to Standalone Financial Results - Q3 FY 2019-2020

- The results have been approved at the meeting of Board of Directors held on 14.02.2020
- The Company has not provided for provision related to defined benefits plan for the quarter ended 31 December 2019 and hence corresponding deferred tax expenses also not provided.
- Previous year figures have been regrouped / rearranged, wherever necessary.