

GUJARAT APOLLO INDUSTRIES LIMITED

"Parishram", Cellar, 5-B, Rashmi Society, Nr. Mithakhali Circle, Navrangpura, Ahmedabad-380 009, Gujarat, India. Tel. +91-79- 26444597/98, 26564705

December 22, 2022

To:

Corporate Relations Department, BSE Limited, 2 nd Floor, P.J Towers, Dalal Street, Mumbai-400 001	Corporate Relations Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No., C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip ID: GUJAPOLLO; Scrip Code: 522217	Scrip Symbol: GUJAPOLLO

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Incorporation of an Associate Company.

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Company has incorporated its Associate Company named PFH AGRI EQUIPMENT INDIA PRIVATE LIMITED (CIN : U29306GJ2022PTC137660) on 22nd December, 2022. Accordingly, this newly incorporated Company will be an Associate Company of our Company M/s. Gujarat Apollo Industries Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is given in Annexure 'A' attached to this letter.

You are requested to take note of the above.

Kindly acknowledge.

Thanking you,

Yours Faithfully,

For **GUJARAT APOLLO INDUSTRIES LIMITED**

SHAH NEHA
JIGAR

Digitally signed by SHAH NEHA JIGAR
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**CS Neha Chikani Shah [M'ship No:A-25420]
Company Secretary & Compliance Officer**

Encl.: As above

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Annexure 'A'

Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a.	Name of the target entity, details in brief such as size, turnover etc.	<p>PFH AGRI EQUIPMENT INDIA PRIVATE LIMITED is a Company incorporated under the provisions of the Companies Act, 2013 on 21st December, 2022 as an Associate Company of M/s. Gujarat Apollo Industries Ltd.</p> <ul style="list-style-type: none"> - Paid up share capital:- Rs. 40,00,000/- (divided into 4,00,000 equity shares of Rs. 10/- each) - Size / Turnover:- Nil
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	<p>No However, Mr. Anand A. Patel, Director of Gujarat Apollo Industries Limited will be on the Board of PFH Agri Equipment India Pvt Ltd.</p>
c.	Industry to which the entity being acquired belongs	Agriculture and construction equipment manufacturing, however this newly incorporated entity is yet to commence it's business.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Business Diversification
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Share Capital Infusion
h.	Cost of acquisition or the price at which the shares are acquired	Rs. 20,00,000/- by subscribing 2,00,000 equity shares of Rs. 10/- per share [at par]
i.	Percentage of shareholding / control acquired and / or number of shares acquired	50% of share capital i.e. 2,00,000 equity shares of Rs. 10/- each
j.	Brief background about the entity acquired in terms of products/line of	PFH Agri Equipment India Pvt. Ltd. is incorporated on 21 st December, 2022. As

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business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	this is formation of a new entity it is yet to commence it's business activities.
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This is for information and Records.

For **GUJARAT APOLLO INDUSTRIES LIMITED**

**SHAH NEHA
JIGAR**

Digitally signed by SHAH NEHA JIGAR
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**CS Neha Chikani Shah [M'ship No:A-25420]
Company Secretary & Compliance Officer**