

# Modern Insulators Limited

Registered Office: Talheti, Village: Karoli, Tehsil: Abu Road

District : Sirohi - 307510 (Rajasthan) India

Phone: 02974-228044 to 228047, Fax: 02974-228043 www.moderninsulators.com CIN- L31300RJ1982PLC002460

Email: compliance@moderninsulators.com

Date: - 30/09/2020

BSE Ltd.

Department of Corporate Services

1st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort Mumbai – 400 001

Dear Sir,

Sub: - Disclosure of Scrutinizer's Report and format of Voting Results under Regulation 44(3) of SEBI (LODR) Regulations, 2015 of the 35th Annual General Meeting of the Company

Scrip Code: BSE 515008

Please find enclosed herewith report of scrutinizer and the Format of Voting Result under Regulation 44(3) of SEBI (LODR) Regulations, 2015 related to e-voting and voting through poll papers related to 35th Annual General Meeting of the Company held on 30th September, 2020 at the registered office of the Company at Talheti, Village Karoli, Tehsil Abu Road, Dist. Sirohi – 307510 (Rajasthan).

All the resolutions were passed with requisite majority.

Sulator

Kindly take the same on your record.

Thanking you

Yours Faithfully

For Modern Insulators Limited

Gaurav Goyal Company Secretary

Company Secreta

Encl: -1. Voting Result in terms of the provisions of Regulation 44(3) of SEBI (LODR) Regulations, 2015 (Annexure I)

2. Consolidated Scrutinizers Report

Works: Insulators Division : Talheti, Village : Karoli, Tehsil : Abu Road, District : Sirohi - 307510 (Rajasthan) India Terry Towels Division : P.B. No. 16, Sanand-382110, Dist. Ahmedabad Tel.:02717-222373, Fax: 02717-222367



# **JYOTI SONI & ASSOCIATES**

## **Practicing Company Secretary**

P.NO. 3, Keshav Marg, Shivaji Chowk, Brahampuri, Jaipur- 302002 Rajasthan Email: jyotisoni1804@gmail.com Contact No.: 91+ 9799440636

#### Consolidated Scrutinizer's Report

[Pursuant to Section 108 & 109 of the Companies Act, 2013 and rule 20 (4) (xii) of the Companies (Management and Administration) Amendments Rules, 2015 and 21(2) of the Companies (Management and Administration) Rules, 2014]

To
The Chairman,
35<sup>th</sup> Annual General Meeting of the Equity Shareholders
of **MODERN INSULATORS LIMITED**held on Wednesday, 30<sup>th</sup> September, 2020 at 11.00 A.M.
at Talheti, Village karoli, Tehsil Abu Road Sirohi RJ 307510

#### Dear Sir,

I, Jyoti Soni, Proprietor of M/s. Jyoti Soni & Associates, a Company Secretary Firm having its office at P.no. 3, Keshav MArg, Brahampuri, Jaipur-302002, Rajasthan was appointed as a scrutinizer of **Modern Insulators Limited** ("the Company") for the purpose of scrutinizing the Remote e-voting process in a fair and transparent manner and ascertaining the requisite majority on Remote e-voting, carried out as per the provisions of Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Amendments Rules, 2015, and the poll taken on the resolutions, as set out in the Notice dated July 30, 2020 convening the 35<sup>th</sup> Annual General Meeting of the Equity Shareholders of Modern Insulators Limited, held on Wednesday, September 30, 2020 at 11.00 A.M. at Modern Insulators Limited, Talheti, Village karoli, Tehsil Abu Road Sirohi RJ 307510.

#### We submit our Report as under:

1. The Remote e-voting remained open from September 27, 2020 at (09.00 A.M.) to September 29, 2020 at (05.00 P.M.).

2. The Shareholders holding shares as on the "cut off" date i.e. 23<sup>rd</sup> September, 2020, were entitled to vote on the proposed resolutions (item no. 1 to 7 as set out in the Notice dated July 30, 2020 convening the 35<sup>th</sup> Annual General Meeting of Modern Insulators Limited.

3. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling were locked in my presence with due identification marks placed by me.



- 4. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agent of the Company and the authorizations/ proxies lodged with the company.
- 5. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately: Not Found.

6.	The remote											
	presence	01 .	LVVO	and	Mr./Mrs		An	and	kuma	r		R/c
	Abu Roa								employn			
	Company).The presence.	ney have	signe	ed below in	confirma	tion o	of the v	otes b	eing unblo	cked	in t	heir

Name: Anshike Gupta

Name: Anand Kumar

- 7. For further details on voting through poll kindly refer to my Scrutinizers report in Form MGT-13.
- 8. The overall result of Remote e-voting and Poll at AGM is as under:

**Resolution 1:** Consideration and adoption of Audited Standalone and Consolidated Financial statements of the company for the year ended 31st March, 2020, and the Report of the Board of Directors and Auditor's thereon. **(Ordinary Resolution)** 

Mode Polling	of	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote voting	e-	10	28376370	96.26
Physical		28	100066	00.34
Total		38	28476436	96.60



Mode Polling	of Number members vot through electronic voting syste and poll	resolution	1 - 2000 - 1 - 2000 - 2
Remote voting	e- 3	1000950	03.40
Physical	0	0	0.00
Total	3	1000950	03.40

### (iii) Invalid votes:

Mode of Polling	Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
Physical	0	0
Total	0	0

**Resolution 2:** Appointment of Director in place of Shri Shreyans Ranka (DIN: 06470710), who retires by rotation and being eligible, offers himself for reappointment. **(Ordinary Resolution)** 

Mode Polling	of	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote	e-	9	28373370	96.25
Physical		28	100066	00.34
Total		37	28473436	96.59



Mode Polling	of	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote	e-	4	1003950	03.41
Physical		0	0	0.00
Total		4	1003950	03.41

#### (iii) Invalid votes:

Mode of Polling	Total numbers of members whose votes were declared invalid	
Remote e-voting	0	0
Physical	0	0
Total	0	0

**Resolution 3-** To increase the overall managerial remuneration payable by the company **(Special Resolution)** 

Mode Polling	of	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote voting	e-	9	28373370	96.25
Physical		28	100066	00.34
Total		37	28473436	96.59



Mode Polling	of Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote	9- 4	1003950	03.41
Physical	0	0	0.00
Total	4	1003950	03.41

#### (iii) Invalid votes:

Mode of Polling	Total numbers of members whose votes were declared invalid	
Remote e-voting	0	0
Physical	0	0
Total	0	0

**Resolution 4-** To appoint Shri Pradeep Kumar Gokhroo as an Executive Director of the company **(Special Resolution)** 

Mode Polling	of	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote	e-	9	28373370	96.25
Physical		28	100066	00.34
Total		37	28473436	96.59



Mode of Polling	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e- voting	4	1003950	03.41
Physical	0	0	0.00
Total	4	1003950	03.41

#### (iii) Invalid votes:

Mode of Polling	Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
Physical	0	0
Total	0	0

**Resolution 5-** To appoint Shri Swapan Nath as an Executive Director & CEO of textile division of the company (**Special Resolution**)

Mode Polling	of	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote voting	e-	9	28373370	96.25
Physical		28	100066	00.34
Total		37	28473436	96.59



Mode Polling	of	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote voting	e-	4	1003950	03.41
Physical		0	0	0.00
Total		4	1003950	03.41

#### (iii) Invalid votes:

Mode of Polling	Total numbers of members whose votes were declared invalid	
Remote e-voting	0	0
Physical	0	0
Total	0	0

**Resolution 6-** To appoint Shri Rahul Singhvi as an Independent Director (**Ordinary Resolution**)

Mode Polling	of	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote	e-	9	28373370	96.25
Physical		28	100066	00.34
Total		37	28473436	96.59



Mode Polling	of	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote	e-	4	1003950	03.41
Physical		0	0	0.00
Total		4	1003950	03.41

#### (iii) Invalid votes:

Mode of Polling	Total numbers of members whose votes were declared invalid	Total number of votes cast by them
Remote e-voting	0	0
Physical	0	0
Total	0	0

**Resolution 7-** To ratify the remuneration of Cost Auditors for the Financial Year ending March 31, 2021 (Ordinary Resolution)

Mode of Polling	f Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote e	- 9	28373370	96.25
Physical	28	100066	00.34
Total	37	28473436	96.59



Mode Polling	of	Number of members voted through electronic voting system and poll	Number of votes cast in favour of resolution	% of total number of valid votes cast
Remote voting	e-	4	1003950	03.41
Physical		0	0	0.00
Total		4	1003950	03.41

#### (iii) Invalid votes:

Mode of Polling	Total numbers of members whose votes were declared invalid	
Remote e-voting	0	0
Physical	0	0
Total	0	0

The poll papers and relevant records relating to electronic voting and Poll at AGM were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Note: Total No. of Members Present in the Annual General Meeting was 32 and the no. of Members voted through poll is 28.

Thanking you

Yours faithfully,

For Jyoti Soni and Associates
Practicing Company Secretaries

CS JYOTI SONI CP. NO- 19478 ACS No.: 38058

UDIN: A038058B000827341

Place: Abu Road Date: 30.09.2020

Alliexule
30-09-2020
133559
4
28
Not Applicable

				incial year ended 3				ial Statements of the softhe Board of D	
	moter/ promoter group la/resolution?	are interested				No			
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)
Promoter	E-Voting		28370070	99.9584	28370070	0	100.00	0.0000	0
and	Poll	28381877	0	0	0	0	0	0.0000	0
Promoter Group	Postal Ballot (if applicable)		0	99.9584	0	0	0	0	0
	Total	28381877	28370070	99.9584	28370070	0	100.0000	0.0000	0
	E-Voting		1000000	18.8589	0	1000000	0	100.00	0
Public-	Poll	5302540	0	0	0	0	0	0	0
Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0	0
	Total	5302540	1000000	18.8589	0	1000000	0	100.00	0
	E-Voting		7250	0.0539	6300	950	0.0000	13.1034	0
Public- Non	Poll	13459483	100066	0.7435	100066	0	100.00	0.0000	500
Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0	Nodern
	Total	13459483	107316	0.7973	106366	950	99.1148	0.8852	V N
	Total	47143900	29477386	62.5264	28476436	1000950	96 6043	3.3957	10

Resolution required: (Ordinary/ Special)  Whether promoter/ promoter group are interested in the agenda/resolution?			Ordinary - Appointment of director in place of Shri Shreyans Ranka (DIN: 06470710) who retires by rotation and being eligible, offers himself for re-appointment							
			No							
Category	y Mode of voting share held		No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)	
	E-Voting	28381877	28370070	99.9584	28370070	0	100.00	0.0000	0	
Promoter and	Poll		0	0	0	0	0	0.0000	0	
Promoter Group	Postal Ballot (if applicable)		0	0	0	0	0	0	0	
	Total	28381877	28370070	99.9584	28370070	0	100.0000	0.0000	0	
	E-Voting		1000000	18.8589	0	0	1000000	100.00	0	
Public-	Poll	5302540	0	0	0	0	0	0	0	
Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0	0	
	Total	5302540	1000000	18.8589	0	0	1000000	100.00	0	
	E-Voting		7250	0.0539	3300	3950	45.5172	54.4828	0	
Public- Non Institutions	Poll	13459483	100066	0.7435	100066	0	100.00	0.0000	0	
	Postal Ballot (if applicable)		0	0	0	0	0	0	0	
	Total	13459483	107316	0.7973	103366	3950	96.3193	3.6807	0	
	<b>Total</b> 47143900			62.5264	28473436	1003950	96.5942	3.4058	0	



Resolution required: (Ordinary/ Special)		Special -	Special – Approval to increase the overall limit of managerial remuneration payable by the Company										
Whether promoter/ promoter group are interested in the agenda/resolution?				No									
Category	Mode of voting	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes					
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)				
	E-Voting		28370070	99.9584	28370070	0	100.00	0.0000	0				
Promoter and Promoter	Poll	28381877	0	0	0	0	0	0.0000	0				
Group	Postal Ballot (if applicable)		0	0	0	0	0	o	0				
	Total	28381877	28370070	99.9584	28370070	0	100.0000	0.0000	0				
	E-Voting		1000000	18.8589	0	0	1000000	100.00	0				
Public-	Poll	5302540	0	0	0	0	0	0	0				
Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0	0				
	Total	5302540	1000000	18.8589	0	0	1000000	100.00	0				
	E-Voting		7250	0.0539	3300	3950	45.5172	54.4828	0				
Public- Non Institutions	Poll	13459483	100066	0.7435	100066	0	100.00	0.0000	0				
	Postal Ballot (if applicable)		0	0	0	0	0	0	0				
	Total	13459483	107316	0.7973	103366	3950	96.3193	3.6807	0				
Total 47143		47143900	29477386	62.5264	28473436	1003950	96.5942	3.4058	0				



Resolution required: (Ordinary/ Special)  Whether promoter/ promoter group are interested in the agenda/resolution?			Special – Appointment of Shri Pradeep Kumar Gokhroo (DIN:06810797) as an Executive Director of the Company							
				No						
Category	No. of Shares held		No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)	
	E-Voting		28370070	99.9584	28370070	0	100.00	0.0000	0	
Promoter and	Poll	28381877	0	0	0	0	0	0.0000	0	
Promoter Group	Postal Ballot (if applicable)		0	0	0	0	0	0	0	
	Total	28381877	28370070	99.9584	28370070	0	100.0000	0.0000	0	
	E-Voting		1000000	18.8589	0	0	1000000	100.00	0	
Public-	Poll	5302540	0	0	0	0	0	0	0	
Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0	0	
	Total	5302540	1000000	18.8589	0	0	1000000	100.00	0	
	E-Voting		7250	0.0539	3300	3950	45.5172	54.4828	0	
Public- Non	Poll	13459483	100066	0.7435	100066	0	100.00	0.0000	0	
Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0	0	
	Total	13459483	107316	0.7973	103366	3950	96.3193	3.6807	0	
			29477386	62.5264	28473436	1003950	96.5942	3.4058	0	



Resolution required: (Ordinary/ Special)			Special- Appointment of Shri Swapan Nath (DIN:00806810) as an Executive Director & CEO o textile division of the Company  No								
Whether promoter/ promoter group are interested in the agenda/resolution?											
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes		
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)		
	E-Voting		28370070	99.9584	28370070	0	100.00	0.0000	0		
Promoter and	Poll	28381877	0	0	0	0	0	0.0000	0		
Promoter Group	Postal Ballot (if applicable)		0	0	0	0	0	0	0		
	Total	28381877	28370070	99.9584	28370070	0	100.0000	0.0000	0		
	E-Voting		1000000	18.8589	0	0	1000000	100.00	0		
Public-	Poll	5302540	0	0	0	0	0	0	0		
Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0	0		
	Total	5302540	1000000	18.8589	0	0	1000000	100.00	0		
	E-Voting		7250	0.0539	3300	3950	45.5172	54.4828	0		
Bublic Nor	Poll	13459483	100066	0.7435	100066	0	100.00	0.0000	0		
Public- Non Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0	0		
	Total	13459483	107316	0.7973	103366	3950	96.3193	3.6807	0		
			29477386	62.5264	28473436	1003950	96.5942	3.4058	0		



Resolution required: (Ordinary/ Special)  Whether promoter/ promoter group are interested in the agenda/resolution?				Ordinary – Appointment of Shri Rahul Singhvi (DIN: 00816920) as an Independent Director of the Company  No								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes			
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)			
	E-Voting	28381877	28370070	99.9584	28370070	0	100.00	0.0000	0			
Promoter and	Poll		0	0	0	0	0	0.0000	0			
Promoter Group	Postal Ballot (if applicable)		0	0	0	0	0	0	0			
	Total	28381877	28370070	99.9584	28370070	0	100.0000	0.0000	0			
	E-Voting		1000000	18.8589	0	0	1000000	100.00	0			
Public-	Poll	5302540	0	0	0	0	0	0	0			
Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0	0			
	Total	5302540	1000000	18.8589	0	0	1000000	100.00	0			
	E-Voting		7250	0.0539	3300	3950	45.5172	54.4828	0			
Public- Non	Poll	13459483	100066	0.7435	100066	0	100.00	0.0000	0			
Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0	0			
	Total	13459483	107316	0.7973	103366	3950	96.3193	3.6807	0			
	Total 47143900		29477386	62.5264	28473436	1003950	96.5942	3.4058	0			



Resolution required: (Ordinary/ Special)			Ordinary 2021	y – Ratification of	remuneratio	n of Cost A	Auditors for the fi	nancial year endin	g March 31.			
Whether promoter/ promoter group are interested in the agenda/resolution?				No								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes			
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)			
	E-Voting		28370070	99.9584	28370070	0	100.00	0.0000	0			
Promoter and	Poll	28381877	0	0	0	0	0	0.0000	0			
Promoter Group	Postal Ballot (if applicable)		0	0	0	0	0	0	0			
	Total	28381877	28370070	99.9584	28370070	0	100.0000	0.0000	0			
	E-Voting		1000000	18.8589	0	0	1000000	100.00	0			
Public-	Poll	5302540	0	0	0	0	0	0	0			
Institutions	Postal Ballot (if applicable)		0	0	0	0	0	0	0			
	Total	5302540	1000000	18.8589	0	0	1000000	100.00	0			
	E-Voting		7250	0.0539	3300	3950	45.5172	54.4828	0			
Public- Non Institutions	Poll	13459483	100066	0.7435	100066	0	100.00	0.0000	0			
	Postal Ballot (if applicable)		0	0	0	0	0	0	0			
	Total	13459483	107316	0.7973	103366	3950	96.3193	3.6807	0			
Total 4714390		47143900	29477386	62.5264	28473436	1003950	96.5942	3.4058	0			

