



Date: 30th January, 2023

To,
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata- 700 001

SUB: OUTCOME OF BOARD MEETING HELD ON 30.01.2023

Dear Sir/Madam,

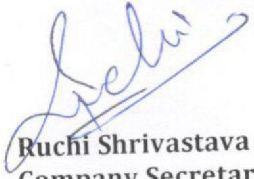
This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 30th day of January, 2023 at 3.00 p.m. (IST) at its registered office situated at Rider House, 4th Floor, Plot No.136, Sector-44, Gurgaon-122003, Haryana *inter- alia* has Considered and approved the following relevant matter:

1. The un-audited Financial Results of the Company for the quarter ended 31st December, 2022 along with the Limited Review Report by the Statutory Auditors has been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on Monday, the 30th day of January, 2023.

The said Board meeting commenced at 3:00 p.m. (IST) and concluded at 4.07 p.m. (IST).

You are requested to kindly take the aforesaid information on record.

Thanking You,
For **Aravali Securities and Finance Limited**


Ruchi Shrivastava
Company Secretary



Encl: As above

ARAVALI SECURITIES & FINANCE LIMITED

REGD. OFFICE : RIDER HOUSE, 4th Floor, Plot No. 136, Sector-44, Gurgaon-122003

Phone : +91-124-4556677

CIN : L67120HR1980PLC039125 | Website: www.aravalisecurities.com | Email : info@aravalisecurities.com



RAJAN GOEL & ASSOCIATES

CHARTERED ACCOUNTANTS

Limited Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

To Board of Directors of Aravali Securities & Finance Limited

We have reviewed the accompanying statement of unaudited financial results of M/s. **Aravali Securities & Finance Limited** for the quarter ended 31st December, 2022 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the IAS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajan Goel & Associates
Chartered Accountants,
Firm's ICAI Reg.No. 004624N

CA Rajan Kumar Goel
Proprietor
M.No. 083829

Place: New Delhi
Date: 30th January 2023



**ARAVALI SECURITIES & FINANCE LIMITED**

CIN - L67120HR1980PLC039125

REGD OFFICE: PLOT No.136, 4th FLOOR, RIDER HOUSE, SECTOR 44, GURGAON-122003, HARYANA.

Email: info@aravalisecurities.com Website: www.aravalisecurities.com

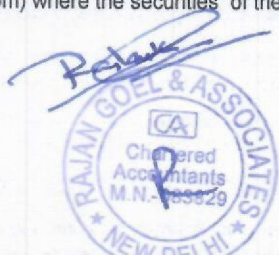
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in lacs)

PARTICULARS	THREE MONTH PERIOD ENDED			NINE MONTH PERIOD ENDED		YEAR ENDED
	31/12/2022 (Unaudited)	30/09/2022 (Unaudited)	31/12/2021 (Unaudited)	31/12/2022 (Unaudited)	31/12/2021 (Unaudited)	31/03/2022 (Audited)
1 REVENUE						
Revenue from Operations	-	-	14.30	-	279.30	279.30
Other Income	14.64	12.41	17.17	46.05	51.03	77.04
TOTAL REVENUE	14.64	12.41	31.47	46.05	330.33	356.34
2 EXPENSES						
Employee Benefits Expense	11.47	9.46	11.03	30.10	29.60	40.56
Finance Cost	4.61	4.59	11.63	14.89	39.98	50.67
Depreciation and Amortisation Expense	1.59	1.17	1.24	3.93	3.70	4.88
Other Expenses	12.99	7.26	5.98	31.99	22.56	33.54
TOTAL EXPENSES	30.66	22.48	29.88	80.91	95.84	129.65
3 PROFIT/(LOSS) BEFORE TAX	(16.02)	(10.07)	1.59	(34.86)	234.49	226.69
4 TAX EXPENSES						
Current Tax	-	-	0.29	-	45.47	43.35
Deferred Tax	-	-	-	-	-	18.21
Mat Credit Entitlement	-	-	-	-	-	-
Earlier Year	-	(0.07)	0.09	(0.07)	0.09	0.09
5 PROFIT/(LOSS) AFTER TAX	(16.02)	(10.00)	1.21	(34.79)	188.93	165.04
6 Other Comprehensive Income (OCI)						
i Items that will not be reclassified to Profit or Loss	0.11	0.09	0.06	0.26	0.16	(1.77)
ii Income tax relating to items that will not be reclassified to Profit or Loss	-	-	(0.03)	-	-	0.46
iii Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	0.11	0.09	0.09	0.26	0.16	(2.23)
7 Total Comprehensive Income for the Period	(15.91)	(9.91)	1.30	(34.53)	189.09	162.81
8 PAID-UP EQUITY SHARE CAPITAL (Face Value of Rs 10)						1515.38
9 RESERVES EXCLUDING REVALUATION RESERVES						1499.97
10 EARNING PER SHARE (EPS)						
Basic & Diluted EPS (not annualised)	Rs (0.11)	Rs(0.06)	Rs 0.01	Rs (0.23)	Rs 1.25	Rs 1.09

Notes :

- The above financial results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act"), having regard to the recognition and measurement principles laid down in Ind AS 34 ("Interim Financial Reporting") and other recognized accounting practices generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").
- The aforementioned unaudited financial results of the company for the quarter and nine months ended 31st December, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th January, 2023.
- The Financial results for the quarter & nine months ended 31st December, 2022, have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Provision for taxation under Income Tax Act, 1961 has been made based on the anticipated taxable income for the year as a whole.
- The Company's operations at present are confined to only one segment i.e. providing Financial and Other Advisory Services and accordingly there are no separate reportable operating segments as per Ind AS 108 - Operating Segments.
- The figures for the quarter ended 31st December, 2022 are the balancing figures being difference between the unaudited figures in respect of nine months ended 31st December, 2022 and six months ended 30th September, 2022 which are subject to limited review.
- The Figures of the previous quarter/year have been regrouped/rearranged whenever necessary, in order to make them comparable.
- The financial results for three month and nine month period ended 31st December, 2022 are available on the website of BSE Limited (www.bseindia.com) where the securities of the Company is listed and on the website of the Company at www.aravalisecurities.com.

Date: 30th January, 2023
Place : Gurgaon.By order of the Board,
For Aravali Securities & Finance Limited
Rajan Kumar Poddar
Rajan Kumar Poddar
Chairman & Managing Director