

Date: February 1, 2024

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Symbol: ORBTEXP

Security Code: 512626

Sub: Outcome of Board Meeting held on February 1, 2024 – Proposal for Buyback of fully paid-up equity shares of the Company

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Further to our intimation letter dated January 24, 2024 and in terms of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular bearing reference number CIR/CFD/CMD/4/2015 dated September 9, 2015 and other applicable provisions, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. Thursday, February 01, 2024 considered and approved the following:

1. Proposal for buyback of up to 6,00,000 fully paid up equity shares of the Company having a face value of ₹ 10/- each (Rupees Ten Only) (“**Equity Shares**”) from all shareholders/beneficial owners of the Equity Shares of the Company, as on Record Date (*as defined below*), on a proportionate basis, through the “tender offer” route, using mechanism for acquisition of shares through stock exchanges as prescribed under Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the “**Buyback Regulations**”) and such other circulars or notifications issued by the Securities and Exchange Board of India and the Companies Act, 2013 and rules made thereunder, as amended from time to time, at a price of ₹ 250/- (Rupees Two Hundred and Fifty only) per Equity Share (“**Buyback Offer Price**”), payable in cash, for an aggregate amount not exceeding ₹ 15,00,00,000 (Rupees Fifteen Crores only), excluding expenses to be incurred for the Buyback brokerage costs, fees, turnover charges, taxes such as tax on buyback, securities transaction tax and goods and services tax (if any), stamp duty, printing and dispatch expenses, if any, filing fees to SEBI, stock exchange charges, advisor/legal fees, public announcement publication expenses and other incidental and related expenses and charges (“**Buyback Offer Size**”) (the “**Buyback**”). The resultant Equity Shares to be bought back at the Buyback Offer Price shall not exceed 6,00,000 Equity Shares, representing 2.22% of the total number of Equity Shares in the total paid up equity capital of the Company.
2. In terms of Regulation 5(via) of the Buyback Regulations, the Board of Directors may, till one working day prior to the Record Date (*as defined below*), increase the Buyback Price and decrease the number of Equity Shares proposed to be bought back, such that there is no change in the Buyback Size.
3. The public announcement setting out the process, timelines and other statutory details will be released in due course in accordance with the Buyback Regulations. The Board of Directors has

formed a Buyback Committee (the "**Buyback Committee**") and delegated its powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback.

4. Saffron Capital Advisors Private Limited, a SEBI Registered Merchant Banker, has been appointed as the Manager to the Buyback.
5. Pursuant to Regulation 42 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 9(i) of the Buyback Regulations, the Company has fixed **Tuesday, February 13, 2024**, as the Record Date for the purpose of determining the entitlement and the names of the equity shareholders who shall be eligible to participate in the Buyback.
6. The pre-Buyback shareholding pattern of the Company is enclosed as **Annexure I**. Further, please note that the details regarding the post-Buyback shareholding pattern have not been provided since the actual number of Equity Shares that will be bought back and category of shareholders from whom the Equity Shares will be bought back cannot be determined at this stage.

Kindly take the above on record.

The Board meeting commenced at 12:30 p.m. and concluded at 6:15 p.m.

Thanking you,

Yours faithfully,

For Orbit Exports Limited

Sonia Gupte
Company Secretary & Compliance Officer
CS Membership No.: A43003

Encl.: As above

Annexure I

Pre-Buyback Shareholding Pattern of the Company as on Friday, January 19, 2024

Category of Shareholder	Pre-Buyback		
	Number of Shareholders	Number of Equity Shares	% of Shareholding
Promoters & Promoter Group:			
Individuals	7	1,53,17,306	56.68
Companies	1	25,77,084	9.54
Sub Total (A)	8	1,78,94,390	66.22
Public shareholding:			
<u>Institutions (Foreign):</u>			
FPI Corporate (I)	1	581	0.00
<u>Non-Institutions:</u>			
Directors and relatives	4	19,13,824	7.08
IEPF	1	1,77,839	0.66
NRI	145	2,19,286	0.81
Bodies Corporates	56	8,27,440	3.06
Escrow account, LLP, HUF, Clearing members	172	7,24,461	2.68
Unclaimed Shares	1	66,000	0.24
Public	7995	51,99,581	19.24
Sub Total (B)	8375	91,29,012	33.78
Total (A+B)	8383	2,70,23,402	100

Note: The post Buyback shareholding pattern of the Company shall be ascertained subsequently.