



To,
The Assistant Manager,
National Stock Exchange of India Limited
Listing Department, 'Exchange Plaza',
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400051

To,
The General Manager,
BSE Limited,
Corporate Relationship Department,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Date: 17 September 2021

Sub: Submission of proceedings of 30th Annual General Meeting of the Company

**Ref: NSE Symbol and Series: KOLTEPATIL and EQ
BSE Code and Scrip Code: 9624 and 532924**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby submit the proceedings of the 30th Annual General Meeting of the Company held on Friday, 17 September 2021 at 11.30 AM through two-way Video Conferencing ("VC") or Other Audio Visual Means ("OAVM").

The voting result along with Scrutinizer's report will be submitted after receipt of scrutinizer's report.

This is for your information and record.

Thanking you,

For Kolte-Patil Developers Limited

**Vinod Patil
Company Secretary and Compliance Officer
Membership No. A13258**

Encl.: As above

KOLTE-PATIL DEVELOPERS LTD.

CIN : L45200PN1991PLC129428

Pune Regd. Office: 2nd Floor, City Point, Dhole Patil Road, Pune 411001, Maharashtra, India. Tel.: +91 20 6622 6500 Fax : +91 20 6622 6511
Bangalore Office: 121, The Estate Building, 10th floor, Dickenson Road, Bangalore 560042, India. Tel.: 080- 4662 4444 / 2224 3135/ 2224 2803

Web.: www.koltepatil.com

PROCEEDINGS OF 30TH ANNUAL GENERAL MEETING OF THE MEMBERS OF KOLTE-PATIL DEVELOPERS LIMITED HELD ON FRIDAY, 17 SEPTEMBER 2021, FROM 11.30 AM TILL 12.15 PM, THROUGH TWO-WAY VIDEO CONFERENCING (“VC”) OR OTHER AUDIO VISUAL MEANS (“OAVM”).

Directors present through Video Conferencing:

- | | | | |
|-----|-----------------------|---|--|
| 1. | Mr. Rajesh Patil | - | Chairman and Managing Director |
| 2. | Mr. Naresh Patil | - | Vice Chairman |
| 3. | Mr. Milind Kolte | - | Executive Director |
| 4. | Mrs. Vandana Patil | - | Non-Executive Director |
| 5. | Mr. Yashvardhan Patil | - | Joint Managing Director |
| 6. | Mr. Nirmal Kolte | - | Executive Director |
| 7. | Mr. Prakash Gurav | - | Independent Director and Chairman of Audit Committee |
| 8. | Mr. Jayant Pendse | - | Independent Director and Chairman of Nomination and Remuneration Committee |
| 9. | Mr. Umesh Joshi | - | Independent Director and Chairman of Stakeholders Relationship Committee and Corporate Social Responsibility Committee |
| 10. | Mr. Achyut Watve | - | Independent Director |
| 11. | Mr. Girish Vanvari | - | Independent Director |
| 12. | Mrs. Sudha Navandar | - | Independent Director |

In attendance through Video Conferencing:

- | | | |
|---------------------|---|---|
| Mr. Rahul Talele | - | Group Chief Executive Officer (Group CEO) |
| Mr. K N Swaminathan | - | Chief Financial Officer |
| Mr. Vinod Patil | - | Company Secretary |

Representative:

Ms. Saira Nairnar, Representative of Deloitte Haskins & Sells LLP- Statutory Auditor and Mr. Sridhar Mudaliar - Representative of SVD & Associates – Secretarial Auditor, were present through Video Conferencing.

The Chairman commenced the proceedings by welcoming the Members to the AGM. The Chairman informed the Members that in view of the continuing COVID-19 pandemic and to ensure social distancing norms, the Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars issued by MCA in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and the Listing Regulations.

It was informed that in accordance with the Secretarial Standard-2 on General Meeting issued by the Institute of Company Secretaries of India (“ICSI”) read with Guidance / Clarification dated 15 April, 2020 issued by ICSI, the proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company, which shall be the deemed Venue of the AGM.

The Chairman made the following announcements that:

- I. The requisite quorum as required was present and therefore, called the meeting to order.
- II. The Chairman of Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and representatives of Statutory Auditors and Secretarial Auditors were present at the meeting.

- III. The Auditors' Report and Register of Directors and Key Managerial Personnel maintained under Section 170 (1) of the Companies Act, 2013 and Register of Contracts with Related Party maintained under section 189 (1) of the Companies Act, 2013 and Certificate from the Statutory Auditor about ESOP scheme are available for e-inspection.
- IV. The Company has not received any representation from Bodies Corporate.
- V. There were no audit qualifications in Audit Reports and the comments are self-explanatory.

The e-voting facility was kept open for a period of three days from Tuesday, 14 September 2021 at 09.00 A.M.(IST) to Thursday, 16 September 2021 at 05.00 P.M.(IST)

The Members who had not cast their votes electronically, were provided an opportunity to cast their votes at the Meeting during insta poll.

- VI. Mr. Sridhar Mudaliar, Partner of M/s. SVD & Associates, Practicing Company Secretaries, was appointed by the Company to scrutinize the e-voting process in a fair and transparent manner.

The Chairman informed the present economic scenario and the general working of the Company.

The Chairman then invited queries on Annual Accounts and Reports.

Mr. Yashvardhan Patil – Joint Managing Director and Mr. Rahul Talele – Group CEO of the Company explained in detailed the information asked by the members.

The Chairman thanked all the members for their participation and for their constructive suggestions and comments.

Thereafter, the following items of business as per the Notice of 30thAnnual General Meeting were recommended for members consideration and approval:

Item No.	Description
ORDINARY BUSINESS:	
1	To consider and adopt: (a) The Audited Standalone Financial Statement of the Company for the financial year ended 31 March 2021, and the Report of the Board of Directors' and Auditors' thereon and (b) The Audited Consolidated Financial Statement of the Company for the financial year ended 31 March 2021 the Report of the Auditors' thereon.
2	To appoint a Director in place of Mr. Milind Kolte (DIN: 00170760) who retires by rotation and being eligible, offers himself for re-appointment.
SPECIAL BUSINESS:	
3	To consider and approve the terms of re-appointment of Mr. Rajesh Patil (DIN: 00381866), Chairman and Managing Director of the Company
4	To consider and approve the terms of re-appointment of Mr. Naresh Patil (DIN: 00881077), Whole Time Director designated as Vice Chairman of the Company
5	To consider and approve the terms of re-appointment of Mr. Milind Kolte (DIN: 00381866), Whole Time Director designated as Executive Director of the Company

6	To consider and approve appointment of Mr. Yashvardhan Patil (DIN: 06898270) as Director liable to retire by rotation
7	To consider and approve appointment of Mr. Yashvardhan Patil (DIN: 06898270) as Whole Time Director designated as Executive Director for a period of Five years
8	To consider and approve appointment of Mr. Nirmal Kolte (DIN: 05159986) as Director liable to retire by rotation
9	To consider and approve appointment of Mr. Nirmal Kolte (DIN: 05159986) as Whole Time Director designated as Executive Director for a period of Five years
10	To consider and approve the terms of appointment of Mr. Virag Kolte as AVP Business Development in Kolte-Patil Integrated Townships Limited
11	To consider and approve re-appointment of Mr. Umesh Joshi (DIN: 0255762) as Independent Director for a period of Five years
12	To consider and approve appointment of Mr. Achyut Watve (DIN: 01179251) as Independent Director for a period of Five years
13	To continue Mr. Jayant Pendse (DIN: 02434630) who had attained the age of 75 years, as Non-Executive Independent Director
14	To consider and approve appointment of Mr. Girish Vanvari (DIN: 07376482) as Independent Director for a period of Five years
15	To consider and approve appointment of Mrs. Sudha Navandar (DIN: 02804964) as Independent Director for a period of Five years
16	To consider and approve the Employee Stock Option Scheme 2021 of the Company
17	To consider and approve fund raising up to Rs. 500 Crores.
18	To consider and approve Related Party Transactions with Kolte-Patil Integrated Townships Limited for the period of 5 years starting from 01 April 2021
19	To ratify the appointment and remuneration of M/s Harshad S. Deshpande, Cost Auditor of the Company for the financial year 2020-21.

The results of e-voting will be declared on receipt of Scrutinizer's Report within two working days of conclusion of AGM and shall be uploaded on the Company's website and will also be forwarded to Bombay Stock Exchange (BSE) and National Stock Exchange (NSE).

Note: This does not purport to be the minutes of the 30th Annual General Meeting of the Company.