



Harish Textile Engineers Ltd.

CIN NO.: U29119MH2010PLC201521

Date-03/03/2020

To,  
The BSE Limited,  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai: 400001.

**Security Code: 542682**

Dear Sir/Madam,

**Subject: Clarification on Outcome of the Board Meeting held on February 26, 2020**

With reference to the above subject matter, we would like to inform you that the Company postpones the preferential issue for warrants convertible into equity shares to promoter/promoter group, non-promoter and other investors on conversion of their existing loan/payables due to equity market sentiment.

Further we would like to inform you that preferential issue of 1,63,464 equity shares @ Rs. 40 each (including premium of Rs. 30 each) to promoter/promoter group Company Pacific Harish Textile Engineers Limited on conversion of their existing loan/payables to be postponed and the same number of shares to be issued on preferential basis through cash to Ms. Shruti Shah, non-promoter, alongwith other allottees as specified in below table. The issue price has been determined in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

| Sr. No. | Name         | Equity Shares (No.) | Category     |
|---------|--------------|---------------------|--------------|
| 1       | Rita Mehta   | 500000              | Non-Promoter |
| 2       | Rahul Shah   | 163864              | Non-Promoter |
| 3       | Shruti Shah  | 163464              | Non-Promoter |
|         | <b>Total</b> | <b>827328</b>       |              |

We request you to take the same on your record and acknowledge the receipt.

**For Harish Textile Engineers Limited**

**Sandeep Gandhi**  
**Managing Director**

**Dir: 00941665**