



ZF STEERING GEAR (INDIA) LTD.

Corporate Office :

A-601/602, ICC Trade Tower, Senapati Bapat Road,
Shivajinagar, Pune-411 016 (India), Tel. : 020 - 6728 9900
Corporate Identity Number (CIN) : L29130PN1981PLC023734



June 28, 2019

BSE Limited
25th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Sub: Disclosures of Related Party Transactions on a consolidated basis-Reg 23(9)

Ref: BSE Scrip Code 505163

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Disclosures of Related Party Transactions, on a consolidated basis, for the financial year ended March 31, 2019, in the prescribed format. The same have been published on the website of the Company at www.zfindia.com.

Please take the above on your record.

Thanking you

Yours faithfully,
for ZF Steering Gear (India) Ltd.


Satish Mehta
Company Secretary



Regd. Office & Works :

Gat No. 1242/44, Village Vadu BK., Tal. Shirur, Dist. Pune-412 216 (India), Tel. : 02137-305100, Fax : 02137-305302
Web : www.zfindia.com, Email Id : enquiry@zfindia.com



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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2019

(Rs. in Million)

RELATED PARTY DISCLOSURES

A Names of related parties and related party relationship where control exists:

No.	Nature of relationship	Name of related party
1	Foreign collaborator	Robert Bosch Automotive Steering GmbH
2	Joint venture company	Robert Bosch Automotive Steering Private Limited
3	Key managerial personnel	Mr. Dinesh Munot - Chairman & Managing Director
		Mr. Utkarsh Munot - Chief Executive Officer
		Mr. Jinendra Jain - Chief Financial Officer
		Mr. Satish Mehta - Company Secretary
4	Non-executive directors	Mr. Manish Motwani
		Mr. Shridhar S. Kalmadi
		Mr. Ajinkya Arun Firodia
		Mr. Jitendra A. Pandit
		Mr. S. A. Gundecha
		Mrs. Eitika Munot
		Mr. Soumitra Bhattacharya
		Mr. M. L. Rathi (till 15.01.2019)

Note:- Mr. Jinendra Munot was Joint Managing Director upto March 31,2018. He was interested in KCTR Varsha Automotive Pvt. Ltd. and Varsha Forgings Ltd.

B Key managerial personnel compensation

	31-Mar-19	31-Mar-18
a. Short term employee benefits	49.78	64.75
b. Post-employment benefits	48.23	56.32
c. Long term employee benefits	5.86	6.21
	103.87	127.28

C Transaction with related parties

	For the year ended	
	31-Mar-19	31-Mar-18
Purchase of raw material & components		
Foreign collaborator	241.85	222.08
Director's interested entities <i>Varsha Forgings Ltd.</i>	-	186.85
Sitting fees to Non Executive & Independent directors	2.17	2.13
Dividend paid during the year		
Foreign collaborator	18.72	18.72

D Outstanding balances

	31-Mar-19	31-Mar-18
Trade payables		
Foreign collaborator	6.62	14.69
Director's interested entities <i>Varsha Forgings Ltd.</i>	-	37.56
Key managerial personnel	1.98	2.08

For ZF STEERING GEAR (INDIA) LIMITED

Jinendra Jain
Chief Financial Officer



For ZF STEERING GEAR (INDIA) LIMITED

Satish Mehta
Company Secretary

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