

August 20, 2020

To,  
Corporate Relationship Department (CRD)  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 523574 / 570002**

**Scrip Symbol: FEL / FELDVR**

**Debt Scrip Code of Debt : 955749 and 955750**

**ISIN : INE623B07487 / INE623B07495**

Dear Sir / Madam,

**Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)**

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures due on August 16, 2020, since August 16, 2020 was holiday, Interest was due on 17 August 2020. The delay in reporting is due to efforts the Company was making to mobilise certain funds for make default good.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	August 20, 2020
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures  Series XVI – A and XVI - B  <b>ISIN: INE623B07487 / INE623B07495</b>
4.	Number of investors in the security as on date of default	2 in each series
5.	Date of default	August 17, 2020
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	<b>Tenure:</b> It shall commence from the Deemed Date of Allotment i.e., February 16, 2017 and end on the day falling at the expiry of 5 and 6 years therefrom.  <b>Coupon Rate:</b> 9.60% p.a.  <b>Coupon Payment Frequency:</b> Half Yearly basis on February 16 and August 16 each year.  <b>Security:</b> Debentures are secured
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	<b>Interest due:</b> Rs. 12,65,04,918/-  [Period for which Interest was due: 16/02/2020 -

**Future Enterprises Limited**

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060  
P +91 22 4055 2200, F +91 22 4055 2201, www.felindia.in CIN L52399MH1987PLC044954  
Corp. Off.: Embassy 247, Tower C, 4th Floor, LBS Marg, Vikhroli (West), Mumbai - 400 083 P +91 22 6119 0000

S. No.	Type of disclosure	Details
		16/08/2020 - 183 Days]
8.	Total amount of securities issued (in Rs. crore)	Rs. 265 Crore (Rs. 106 crore and Rs. 159 crore)
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 265 Crore (Rs. 106 crore and Rs. 159 crore)

Thanking you,

Yours faithfully

**for Future Enterprises Limited**



**Deepak Tanna**  
**Company Secretary**

CC: Centbank Financial Services Limited - Debenture Trustee  
Central Bank of India - MMO Building, 3rd Floor (East Wing),  
55, M.G. Road, Fort, Mumbai - 400 001

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