

Date: 12.01.2024

To,
The Manager
Department of Corporate Service,
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai-400001

SCRIP CODE- 539574 (SUNSHINE CAPITAL LIMITED)

Subject: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Outcome of Board Meeting held on 12th January, 2024

Dear Sir(s),

The Board of Directors in their meeting held today i.e. 12th January, 2024 which commenced at 05:00 P.M. and concluded at 7:10 P.M. inter-alia considered and approved the following:

1. Approval of proposed Raising of fund from 413 crore to Rs. 500 Crores by the way of Loan, from various corporate entities.
2. Approval to withdraw the Rights Issue of equity shares of the Company.
3. Approval for stock split (sub-division of equity shares) of Company's 1 (One) equity share of face value of Rs.10/- each into 10 (Ten) equity shares of face value of Re. 1/-each, subject to the approval of shareholders and other approvals as may be required. In this respect the record date shall be decided by the board and will be intimated to exchange.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CED/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure - I.

Issuance of Bonus Issue of Equity Shares in the proportion of 7 (seven) Equity Share of Re. 1/- each for every 1 (One) Equity Share of Re. 1/- each held by the Shareholders of the Company as on the record date, subject to the approval of shareholders i.e. in compliance with the applicable laws. In this respect the record date shall be decided by the board and will be intimated to exchange.

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure - II.

You are requested to kindly take the same on record.

Yours faithfully,

For Sunshine Capital Limited

Surendra Kumar Jain
Managing Director
DIN: 00530035

Encl: As above

Annexure I

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SR NO	PARTICULAR	DISCLOSURE																								
1	Split Ratio	One (1) equity share of Rs. 10/- each will be subdivided/ split into Ten (10) equity shares of face value of Re. 1/- each.																								
2	Rationale behind the Split / consolidation	To facilitate larger shareholder base and aid liquidity Capital																								
3	Pre and post share capital structure																									
	Type of capital	<table border="1"> <thead> <tr> <th colspan="3" data-bbox="456 730 946 783">Pre-Split Share Capital</th> <th colspan="3" data-bbox="946 730 1466 783">Post-Split Share Capital</th> </tr> <tr> <th data-bbox="456 783 638 919">No. of Equity Shares</th> <th data-bbox="638 783 748 919">Face Value (Rs.)</th> <th data-bbox="748 783 946 919">Total Capital (Rs.)</th> <th data-bbox="946 783 1144 919">No. of Equity Shares</th> <th data-bbox="1144 783 1255 919">Face Value (Rs.)</th> <th data-bbox="1255 783 1466 919">Total Capital (Rs.)</th> </tr> </thead> <tbody> <tr> <td data-bbox="456 919 638 1056">Authorised Share Capital</td> <td data-bbox="638 919 748 1056">2,01,10,000</td> <td data-bbox="748 919 946 1056">10</td> <td data-bbox="946 919 1144 1056">20,11,00,000</td> <td data-bbox="1144 919 1255 1056">1</td> <td data-bbox="1255 919 1466 1056">20,11,00,000</td> </tr> <tr> <td data-bbox="456 1056 638 1272">Issued , Paid Up and Subscribed Share Capital</td> <td data-bbox="638 1056 748 1272">1,30,20,900</td> <td data-bbox="748 1056 946 1272">10</td> <td data-bbox="946 1056 1144 1272">13,02,09,000</td> <td data-bbox="1144 1056 1255 1272">1</td> <td data-bbox="1255 1056 1466 1272">13,02,09,000</td> </tr> </tbody> </table>	Pre-Split Share Capital			Post-Split Share Capital			No. of Equity Shares	Face Value (Rs.)	Total Capital (Rs.)	No. of Equity Shares	Face Value (Rs.)	Total Capital (Rs.)	Authorised Share Capital	2,01,10,000	10	20,11,00,000	1	20,11,00,000	Issued , Paid Up and Subscribed Share Capital	1,30,20,900	10	13,02,09,000	1	13,02,09,000
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4	Expected time of completion	Within 3 months from approval of the shareholders																								
5	Class of shares which are consolidated or sub divided	Equity Shares (There is only one class of equity shares)																								
6	Number of shares of each class Pre and post split or consolidation	As per Point Number 3 above																								
7	Number of shareholder who did not get any shares in consolidation and there pre Consolidation shareholding	Not Applicable																								

Annexure II

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1) Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2) Type of issuance (further public offering, rights issue, depository receipts (ADRI GDR), qualified institutions placement, preferential allotment etc.)	Bonus Issue
3) Total number of securities proposed to be issued or the total amount for which the securities will be issued [approximately];	Rs. 91,14,63,000/- divided into 91,14,63,000/- Equity Shares of Re. 1/- each
4) Whether bonus is out of free reserves created out of profits or share premium account	Bonus shares will be issued out of free reserves of the Company available as at 30 th September, 2023
5) Bonus ratio	7 (Seven) equity share of Re. 1/- each for every 1 (One) existing equity shares of Re. 1/- each held as on a record date (it shall be decided by the board and will be intimated to exchange).
6) Post-Bonus paid-up share capital	Pre-Bonus paid-up share capital Rs. 13,02,09,000 divided into 13,02,09,000 Equity Shares of Re. 1/ each Post-Bonus paid-up share capital Rs. 1,04,16,72,000 divided into 1,04,16,72,000 Equity Shares of Re. 1/- each
7) Free reserves and/ or share premium required for Implementing the Bonus Issue	Free Reserves of Rs. 91,14,63,000/- is required for Implementing the Bonus Issue
8) Free reserves premium capitalization and the date as on which such balance is available	As on 30 th September, 2023, Rs. 91,44,87,058/- of Free Reserves is available as per Statutory Auditor's certificate issued by M/s Tiwari & Mishra, Chartered Accountants
9) Whether the aforesaid figures are audited	Yes
10) Estimated date by which such bonus shares would be credited / dispatched	Within 3 months from the date of the meeting of its board of directors wherein the decision to announce the bonus issue was taken subject to shareholders' approval.