



**AVT NATURAL  
PRODUCTS LIMITED**

AVTNPL/SE/001/2018-19

25<sup>th</sup> June, 2019.

The Listing Manager BSE Limited, Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai - 400 001.	The National Stock Exchange of India Ltd., "Exchange Plaza" Bandra Kurla Complex, Bandra East, Mumbai - 400 051
<b><u>Stock Code – 519105</u></b>	<b><u>Stock Code - AVTNPL-Eq</u></b>

**Sub: Compliance under Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligation & Disclosures Requirements) Regulations, 2015**

**Dear Sirs,**

In terms of the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions on a consolidated basis, in the format prescribed in the accounting standards for the half year ended 31<sup>st</sup> March, 2019 .

This is for your information & records.

Yours faithfully,  
**For AVT Natural Products Limited**

**(Dileepraj. P)**  
**Company Secretary**

### Related Party Disclosure

Related party disclosure as per AS 18 'Related Party Disclosure' for the year ended 31<sup>st</sup> March 2019 are given below:

**A. Particulars of Companies where control / significant influence exists (with whom the Company had transaction)**

Sl. No.	Name of the Companies / Persons with whom transactions carried out during the year
<b>I</b>	<b>Entities having significant influence over the reporting entity</b>
1	Neelamalai Agro Industries Limited
2	The Midland Rubber & Produce Co. Ltd.,
<b>II</b>	<b>Entities with common control through board composition / shareholding</b>
1	A V Thomas & Co. Ltd.,
2	AVT McCormick Ingredient Pvt. Ltd.,
3	The Nelliampathy Tea & Produce Co Ltd.,
4	AVT Gavia Foods Pvt. Ltd.,
5	The Midland Corporate Advisory Services Pvt. Ltd.,
6	Serica Tea Limited
7	The Darlington Tea Company Limited
8	AVT Leather Inc

**B. Related Parties including Key Managerial Personnel (with whom the Company had transaction)**

Sl. No.	Name of the Related Parties	Designation
1	Mr. Ajit Thomas	Non-Executive Chairman - Promoter
2	Mrs. Shanthi Thomas	Non-Executive Director - Promoter
3	Mr. M.A. Alagappan	Independent Director
4	Mr. P. Shankar I.A.S (Retd.)	Independent Director
5	Mr. A.D. Bopana	Independent Director
6	Mr. Habib Hussain	Non-Executive Director
1	Mr. Richard Darlington	Director, AVT Tea Services Limited, U.K.



1	Mr. M.N. Satheesh Kumar	President & CEO
2	Mr. A. Ramadas	Sr. Vice President & CFO
3	Mr. Dileepraj. P	Company Secretary

**C. Related Parties including Key Managerial Personnel (with whom the Company had transactions)**

Sl.No.	Related Parties	Name of Relative	Nature of Relationship
1	Mr. Ajit Thomas	Mr. Rahul Thomas	Son
2	Mrs. Shanthi Thomas	Mr. Rahul Thomas	son



**Details relating to transactions with Related Parties referred in Item A:**

(in Lakhs)

Description of the nature of transactions	Relationship between the parties	Name of the transacting related party Volume of the transactions either as an amount or a part thereof (2018-19 (Oct-Mar'19))				Provisions for doubtful debts due from related parties at the balance sheet date	Amounts written off or written back of debts due from or to related parties
		Neelamalai Agro Industries Limited/The Midland Rubber &	Others (Entities with common	Directors and other relatives	Key Management Personnel (KMP)		
Purchase of finished goods/raw materials	Group Company	31.11	73.81			Nil	Nil
Sale of goods / consumables and ingredients	Group Company	8.65	12.30			Nil	Nil
Freight & Transport Expenses	Group Company		120.70			Nil	Nil
Dividend Paid	Group Company	210.91		3.69		Nil	Nil
Expense reimbursement from related party	Group Company	0.07	9.48			Nil	Nil
Expense reimbursement to related party	Group Company	26.75	25.08			Nil	Nil
Commission to Chairman	Group Company			14.80		Nil	Nil
Director sitting fees	Group Company			0.63		Nil	Nil
Professional fees	Group Company	62.94				Nil	Nil
Remuneration	Group Company			23.62	91.83	Nil	Nil
<b>Outstanding amount from related parties at the Balance sheet date:</b>							
<b>Assets:</b>							
Trade Receivables	Group Company	6.65	4.13			Nil	Nil
<b>Liabilities:</b>							
Trade Payable	Group Company	32.99	82.79			Nil	Nil

