

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :  
 Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,  
 Gandhinagar-382 028, Gujarat. India.

Tel. : +91 79 232 14000

Fax : +91 79 232 11951/52/66/71

E-mail : mktg@kalpatarupower.com

CIN : L40100GJ1981PLC004281

**KPTL/22-23**  
**19<sup>th</sup> January, 2023**

<p><b>BSE Limited</b>          Corporate Relationship Department          Phiroze Jeejeebhoy Towers          Dalal Street, Fort          Mumbai - 400 001.</p> <p><b><u>Scrip Code: 522287</u></b></p>	<p><b>National Stock Exchange of India Ltd.</b>          'Exchange Plaza', C-1,          Block 'G', Bandra-Kurla Complex          Bandra (E)          Mumbai – 400 051.</p> <p><b><u>Scrip Code: KALPATPOWR</u></b></p>
--	---

**Sub.: Intimation of Credit Rating withdrawn / re-affirmed / assigned by CARE Ratings Limited**

Respected Sir / Madam,

With reference to the above and pursuant to Regulation 30, 51 & other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that CARE Ratings Limited vide its Letter dated 18<sup>th</sup> January, 2023 and 19<sup>th</sup> January, 2023, has:

- a) withdrawn the below rating assigned to JMC Projects (India) Limited ("JMC").

<b>Type of facilities / instruments</b>	<b>Rating Assigned</b>
Long Term Bank facilities	CARE AA- (RWP)  (Double A Minus) (Rating watch with Positive Implications)
Long Term / Short Term Bank Facilities	CARE AA- / CARE A1+ (RWP)  (Double A Minus / A One Plus) (Rating watch with Positive Implications)
Non-Convertible Debentures	CARE AA- (RWP)  (Double A Minus) (Rating watch with Positive Implications)

The withdrawal is on account of transfer of such facilities / instruments of JMC to the Company pursuant to Scheme of Amalgamation of JMC with the Company, which has been made effective from 4<sup>th</sup> January, 2023 and consequent thereto, JMC has been dissolved;

**ISO 9001 CERTIFIED COMPANY**

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.

Tel. : +91 22 3064 2100 ■ Fax : +91 22 3064 2500 ■ www.kalpatarupower.com

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :  
 Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,  
 Gandhinagar-382 028, Gujarat. India.

Tel. : +91 79 232 14000

Fax : +91 79 232 11951/52/66/71

E-mail : mktg@kalpatarupower.com

CIN : L40100GJ1981PLC004281

- b) withdrawn the rating [CARE AA- (RWP)] assigned to the Non-convertible Debentures of Rs. 100 Crores issued by JMC under ISIN: INE890A08011, as the same had been redeemed; and
- c) assigned / re-affirmed, as the case may be, below rating to the combined limits post amalgamation of JMC with the Company as under:

Type of facilities / instruments	Rating Assigned	Rating Action
Long Term Bank facilities	CARE AA; Stable (Double A; Outlook: Stable)	Assigned as well as Re-affirmed
Long Term / Short Term Bank Facilities	CARE AA; Stable / CARE A1+ (Double A; Outlook: Stable / A One Plus)	Re-affirmed
Commercial Paper	CARE A1+ (A One Plus)	Assigned as well as Re-affirmed
Non-Convertible Debentures (In aggregate Rs. 549 Crores)	CARE AA; Stable (Double A; Outlook: Stable)	Assigned as well as Re-affirmed

Pursuant to Regulation 55 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/DDHS/DDHS\_Div1/P/CIR/2022/0000000103 dated 29<sup>th</sup> July, 2022, the details in respect of Credit Rating for Non-Convertible Debentures is as under:

**Rating Withdrawn:**

Details of credit rating									
Current rating details									
Sr. No	ISIN	Name of the Credit Rating Agency	Credit rating assigned	Outlook (Stable/ Positive/ Negative/ No Outlook)	Rating Action (New/ Upgrade/ Downgrade/ Re- Affirm/ Other)	Specify other rating action	Date of Credit rating	Verification status of Credit Rating Agencies	Date of verification
1	2	3	4	5	6	7	8	9	10
1	INE890A07054	Care Ratings Limited	Withdrawn	-	Other	Withdrawn	18-01-2023	Not Verified	-
2	INE890A08037	Care Ratings Limited	Withdrawn	-	Other	Withdrawn	18-01-2023	Not Verified	-

**ISO 9001 CERTIFIED COMPANY**

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.

Tel. : +91 22 3064 2100 ■ Fax : +91 22 3064 2500 ■ www.kalpatarupower.com

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**

Factory & Registered Office :  
Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,  
Gandhinagar-382 028, Gujarat. India.

Tel. : +91 79 232 14000

Fax : +91 79 232 11951/52/66/71

E-mail : mktg@kalpatarupower.com

CIN : L40100GJ1981PLC004281

3	INE890A08045	Care Ratings Limited	Withdrawn	-	Other	Withdrawn	18-01-2023	Not Verified	-
4	INE890A08029	Care Ratings Limited	Withdrawn	-	Other	Withdrawn	18-01-2023	Not Verified	-
5	INE890A08052	Care Ratings Limited	Withdrawn	-	Other	Withdrawn	18-01-2023	Not Verified	-
6	INE890A08060	Care Ratings Limited	Withdrawn	-	Other	Withdrawn	18-01-2023	Not Verified	-
7	INE890A08078	Care Ratings Limited	Withdrawn	-	Other	Withdrawn	18-01-2023	Not Verified	-
8	INE890A08094	Care Ratings Limited	Withdrawn	-	Other	Withdrawn	18-01-2023	Not Verified	-
9	INE890A08086	Care Ratings Limited	Withdrawn	-	Other	Withdrawn	18-01-2023	Not Verified	-

**Rating Assigned/ Re-affirmed:**

Details of credit rating									
Current rating details									
Sr. No.	ISIN	Name of the Credit Rating Agency	Credit rating assigned	Outlook (Stable/ Positive/ Negative/ No Outlook)	Rating Action (New/ Upgrade/ Downgrade/ Re- Affirm/ Other)	Specify other rating action	Date of Credit rating	Verification status of Credit Rating Agencies	Date of verification
1	2	3	4	5	6	7	8	9	10
1	INE890A07054	Care Ratings Limited	CARE AA	Stable	New	-	19-01-2023	Not Verified	-
2	INE890A08037	Care Ratings Limited	CARE AA	Stable	New	-	19-01-2023	Not Verified	-
3	INE890A08045	Care Ratings Limited	CARE AA	Stable	New	-	19-01-2023	Not Verified	-
4	INE890A08029	Care Ratings Limited	CARE AA	Stable	New	-	19-01-2023	Not Verified	-

**ISO 9001 CERTIFIED COMPANY**

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.

Tel. : +91 22 3064 2100 ■ Fax : +91 22 3064 2500 ■ www.kalpatarupower.com

**KALPA-TARU®****KALPATARU POWER TRANSMISSION LIMITED**Factory & Registered Office :  
Plot No. 101, Part-III, G.I.D.C. Estate, Sector-28,  
Gandhinagar-382 028, Gujarat. India.

Tel. : +91 79 232 14000

Fax : +91 79 232 11951/52/66/71

E-mail : mktg@kalpatarupower.com

CIN : L40100GJ1981PLC004281

5	INE890A08052	Care Ratings Limited	CARE AA	Stable	New	-	19-01-2023	Not Verified	-
6	INE890A08060	Care Ratings Limited	CARE AA	Stable	New	-	19-01-2023	Not Verified	-
7	INE890A08078	Care Ratings Limited	CARE AA	Stable	New	-	19-01-2023	Not Verified	-
8	INE890A08094	Care Ratings Limited	CARE AA	Stable	New	-	19-01-2023	Not Verified	-
9	INE890A08086	Care Ratings Limited	CARE AA	Stable	New	-	19-01-2023	Not Verified	-
10	INE220B08084	Care Ratings Limited	CARE AA	Stable	Re-affirmed	-	18-01-2023	Not Verified	-

Please take the same in your records.

Thanking you,

Yours faithfully,

For **Kalpataru Power Transmission Limited****Shweta Girotra****Company Secretary & Compliance Officer****ISO 9001 CERTIFIED COMPANY**

Corporate Office : 81, Kalpataru Synergy, Opp. Grand Hyatt, Santacruz (E), Mumbai-400 055. India.

Tel. : +91 22 3064 2100 ■ Fax : +91 22 3064 2500 ■ www.kalpatarupower.com