



08th December, 2020

To,
Corporate Compliance Department
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

Dear Sir,

**Sub- BSE COMPLAINEE SUBMISSION OF HALF YEARLY DISCLOSURE ON
RELATED PARTY TRANSACTIONS FOR HALF YEAR ENDED AS ON 30TH
SEPTEMBER, 2020**

Ref : Scrip Code :509026

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit the attached note on Related Party Transactions, on consolidated basis, drawn in accordance with applicable accounting standards.

Request you to take same on records and oblige.

For VJTF Eduservices Limited

A handwritten signature in black ink, appearing to read 'Vinay Jain', is written over a horizontal line.



Dr. Vinay Jain
Managing Director
DIN: 00235276

VJTF EDUSERVICES LIMITED
Consolidated Financial Statements For The Half Year Ended 30th September, 2020

DISCLOSURE OF RELATED PARTY TRANSACTIONS
 IN PURSUANCE WITH REGULATION 23(9) OF SEBI (LODR) (AMENDMENTS) REGULATION, 2018

A. List of Related Parties (As identified by the Management)

a. Enterprise where Control Exists

Associate

VJTF Infraschool Services (Mumbai) Private Limited (Formerly VJTF Infrastructure Private Limited)

b. Others (Enterprises where significant influence exercised by Key Managerial Personnel)

VJTF Infraschool Services (Udaipur) Private Limited (Formerly Rishi Reality Leasing Services Private Limited)

VJTF Constructions Private Limited

Witty Education Private Limited

Witty Enterprises Private Limited

Witty Infrotech Private Limited

Pratiksha Foundation Charitable Trust

Witty Global Education Trust

c. Key Managerial personnel and relatives

Dr. Vinay Jain, Director

Dr. Raina Jain, Director

B. Transactions during the year (at arm's length) and balances outstanding as at the half year ended 30th September, 2020 with related parties are as follows:

I. Transactions during the half year ended 30th September, 2020.

(Rs. in lakhs)

Particulars	HALF YEAR ENDED 30 th SEPTEMBER, 2020		YEAR ENDED 31 st MARCH, 2020	
	Associate / Others	Key Management Personnel	Associate / Others	Key Management Personnel
Interest Income				
VJTF Infraschool Services (Mumbai) Private Limited	31.79	-	56.84	-
Operational and Management Fees income				
Pratiksha Foundation Charitable Trust	1.00	-	2.00	-
Income Collected on our behalf by				
Pratiksha Foundation Charitable Trust	0.37	-	187.10	-
Witty Education Private limited	-	-	133.45	-
Lease Rent Expenses				
Witty Global Education Trust	30.00	-	60.00	-
Dr. Raina Jain	-	1.20	-	2.40
Directors' Remuneration Expenses				
Dr. Vinay Jain	-	-	-	60.00
Dr. Raina Jain	-	-	-	60.00
Reimbursement of Expenses given				
Pratiksha Foundation Charitable Trust	10.16	-	124.91	-
Witty Education Private limited	6.10	-	17.04	-
Particulars	HALF YEAR ENDED 30 th SEPTEMBER, 2020		YEAR ENDED 31 st MARCH, 2020	
	Associate / Others	Key Management Personnel	Associate / Others	Key Management Personnel
Loans Given				
VJTF Infraschool Services (Mumbai) Private Limited	29.40	-	58.76	-
Lease Deposit Given				
Witty Global Education Trust	-	-	146.65	-
Advance given against Share application money				
Witty Enterprises Private Limited	-	-	4,025.31	-
Loans Taken repaid				
VJTF Infraschool Services (Udaipur) Private Limited	-	-	679.98	-

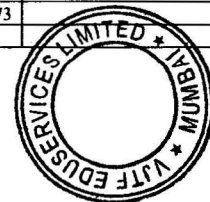


Payments made on behalf of:				
Pratiksha Foundation Charitable Trust	220.10	-	2,896.36	-
Witty Global Education Trust	46.94	-	269.44	-
Payments made on behalf of - received back:				
Pratiksha Foundation Charitable Trust	117.12	-	2,896.36	-
Witty Global Education Trust	46.94	-	122.79	-
Payments received on behalf of:				
Pratiksha Foundation Charitable Trust	240.17	-	418.14	-
Witty Education Private Limited	176.80	-	1,154.17	-
Witty Global Education Trust	-	-	106.67	-
VJTF Infrschool Services (Udaipur) Private Limited	10.65	-	697.98	-
Payments received on behalf of - repaid:				
Pratiksha Foundation Charitable Trust	354.88	-	321.66	-
Witty Education Private Limited	108.97	-	544.86	-
Witty Global Education Trust	-	-	106.67	-
VJTF Infrschool Services (Udaipur) Private Limited	4.71	-	133.11	-
Security cum Guarantee Taken (Amount reduced)				
VJTF Constructions Private Limited	-	-	25.00	-
Dr. Vinay Jain	-	-	-	25.00
Dr. Raina Jain	-	-	-	-

I. Outstanding balance as at the half year ended 30th September, 2020.

(Rs. in lakhs)

Particulars	HALF YEAR ENDED 30 th SEPTEMBER, 2020		YEAR ENDED 31 st MARCH, 2020	
	Associate/ Others	Key Management Personnel	Associate/Others	Key Management Personnel
Loan Given				
VJTF Infrschool Services (Mumbai) Private Limited	536.64	-	507.24	-
Lease Deposit Given				
Witty Global Education Trust	479.19	-	479.19	-
Dr. Raina Jain	-	411.17	-	411.17
Receivable from associate				
Pratiksha Foundation Charitable Trust	102.98	-	-	-
Operation & Managment Deposits				
Pratiksha Foundation Charitable Trust	1,400.14	-	1,400.14	-
Investment in Shares of an associate				
VJTF Infrschool Services (Mumbai) Private Limited	482.25	-	482.25	-
Advance given against Share application money				
Witty Enterprises Private Limited	4,025.31	-	4,025.31	-
Rent Payables				
Witty Global Education Trust	44.82	-	15.90	-
Dr. Raina Jain	-	0.08	-	2.40
Other Current Liability				
VJTF Infrschool Services (Udaipur) Private Limited	570.81	-	564.87	-
Payable to associates				
Pratiksha Foundation Charitable Trust	-	-	114.70	-
Witty Education Private Limited	685.56	-	617.73	-

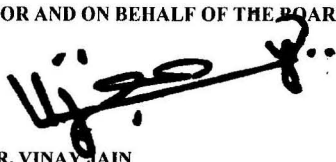


Directors' Remuneration Payable				
Dr. Vinay Jain	-	-	-	7.56
Dr. Raina Jain	-	-	-	6.51
Security cum Guarantee taken				
VJTF Constructions Private Limited	400.00	-	400.00	-
Dr. Vinay Jain Dr. Raina Jain	-	400.00	-	400.00
Security cum Guarantee Given				
VJTF Infraschool Services (Mumbai) Private Limited	10,357.35	-	10,357.35	-
VJTF Infraschool Services (Udaipur) Private Limited	3,060.00	-	3,060.00	-
Witty Enterprises Private Limited	10,000.00	-	10,000.00	-
Witty Infratech Private Limited	1,100.00	-	1,100.00	-
	-	500.00	-	500.00

notes :

1. Above disclosed amounts represent transaction values only, without considering the impact of GST and IND AS .
2. No amounts pertaining to related parties have been written off / back or provided for.
3. Related party relationship have been identified by the management and relied upon by the Auditors.

FOR AND ON BEHALF OF THE BOARD


DR. VINAY JAIN
DIRECTOR
DIN No. 00235276



PLACE : MUMBAI
DATE : 8th DECEMBER, 2020