



## KATARE SPINNING MILLS LIMITED

"KATARE COMPLEX" , 14/30, RAVIWAR PETH,  
2<sup>nd</sup> WING, GROUND FLOOR, GANDHI NAGAR,  
AKKALKOT ROAD, SOLAPUR- 413 005  
MILL - "KAMALA NAGAR", TAMALWADI. Tal. TULJAPUR.  
OFFICE : 0217-2376555  
Email : katarespinningmills@gmail.com  
CIN : L17119PN1980PLC022962

**Ref. No. KSM-27/2023-24**

**08.08.2023**

**To**  
**Department of Corporate Services,**  
**Bombay Stock Exchange Ltd,**  
Floor No. 25 PhirozJeejeebhay Towers,  
Dalal Street,  
Mumbai- 400 001

**BSE Scrip Code: 502933**

### **Sub:-Statement on Impact of Audit Qualifications**

Dear Sir,

In continuation to our letter no. KSM 31/2022-23 dated 25<sup>th</sup> July, 2022, We are resubmitting herewith the Statement on impact of Audit qualifications for the financial year ended 31<sup>st</sup> March, 2022.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully,

**FOR KATARE SPINNING MILLS LIMITED**

**KISHORE KATARE**  
**Managing Director**  
(DIN: 00645013)



**Annexure I**

**Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along with Annual Audited Financial Results**




<b>Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022</b> [See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
<b>I.</b>	<b>Sl. No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications)</b>	<b>Adjusted Figures (audited figures after adjusting for qualifications)</b>
	1.	Turnover/Total income	27,95,10,291	
	2.	Total Expenditure	12,99,66,830	
	3.	Net Profit/(Loss) (for the year)	7,92,04,461	
	4.	Earnings Per Share	27.79	
	5.	Total Assets	1,29,74,93,497	
	6.	Total Liabilities	4,68,53,797	
	7.	Net Worth	1,25,06,39,700	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-

**II. Audit Qualification (each audit qualification separately):**

<b>Sr.No.</b>	<b>Particulars</b>	<b>Remarks</b>
a	Details of Audit Qualification	i. Rs. 428 lakh written off as deferred interest expenditure pertaining to FY 2013-14 ii. Spinning Division was not in operation during the year under review. iii. Serious doubt about Going Concern in view of no operations in spinning division
b.	Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	i. Qualified Opinion ii. Qualified Opinion iii. Qualified Opinion
c.	Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	i. The point of deferred revenue expenditure was appearing since FY 2013-14 as it was not written off and has now been written off i. From FY 2020-21 ii. From FY 2020-21

	pactis quantified by the auditor, Management's Views:	
e.	For Audit Qualification(s) where the impact is not quantified by the auditor:	<p>i. Impact cannot be ascertained; management is making efforts to bring the unit into operation.</p> <p>ii. Impact cannot be ascertained; management is making efforts to bring the unit into operation.</p>
i	Management's estimation on the impact of audit qualification:	Profit for the year is understated by Rs. 428 lakh due to prior period expenditure debited to profit and loss account. However, since it is now written off proper treatment is given to the item
ii	If management is unable to estimate the impact, reasons for the same:	It is not possible to quantify the impact for no operations in the spinning division.
iii	Auditors' Comment on (i) or (ii) above:	Auditors comments are self explanatory.

### III Signatories :

• Managing Director	:	
• CFO	:	
• Audit Committee Chairman	:	
• Statutory Auditor	:	