

Sec/Steels/064/FY 19-20

Date: 26.09.2019

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Security code: 539044

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKSTEEL

Sub: Appointment/Re-appointment of Independent Directors and Auditors

Sir,

In terms of Regulation 30 and other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that:

A) APPOINTMENT/RE-APPOINTMENT OF DIRECTORS

The following resolutions have been approved by the shareholders at the 18th Annual General Meeting of the Company held on 25th September, 2019:

1. Appointment of Mr. Ramesh Kumar Maheshwari (DIN: 00545364) as an Independent Director of the Company for a term of five consecutive years commencing from 16th July, 2019.
2. Re-appointment of Dr. Kali Kumar Chaudhuri (DIN: 00206157) as an Independent Director of the Company for a second term of five consecutive years w.e.f. 26th September, 2019.

Continuation of Directorship of Dr. Kali Kumar Chaudhuri (DIN: 00206157) as Non Executive Independent Director from the day of attaining seventy five years till the remaining period of his term of appointment.

3. Re-appointment of Mrs. Smita Khaitan (DIN: 01116869) as an Independent Director of the Company for a second term of five consecutive years w.e.f. 26th September, 2019.



4. Re-appointment of Mr. Ajay Kumar Chakraborty (DIN: 00133604) as an Independent Director of the Company for a second term of five consecutive years w.e.f. 26th September, 2019.

Continuation of Directorship of Mr. Ajay Kumar Chakraborty (DIN: 00133604) as Non Executive Independent Director from the day of attaining seventy five years till the remaining period of his term of appointment.

5. Re-appointment and approval of remuneration of Mr. Varun Agrawal (DIN: 00441271) as Managing Director of the Company for a period of three years w.e.f. 11th February, 2019.

B) APPOINTMENT OF AUDITORS

Appointment of M/s. Agrawal Tondon & Co. (formerly Agrawal Sanjay & Company), Chartered Accountants, (Firm Registration No. 329088E) as the Statutory Auditors of the Company for a periods of five years from the conclusion of the 18th Annual General Meeting till the conclusion of 23rd Annual General Meeting

This is for your information and record.

Thanking You,

Yours Faithfully,

For Manaksia Steels Limited



Ajay Sharma
Company Secretary

