



# JAY USHIN LIMITED

(A Joint Venture With USHIN LTD. JAPAN)

G.P. 14, HSIIDC INDL. ESTATE,  
SECTOR-18, GURGAON - 122 001  
HARYANA (INDIA)

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CIN : L52110DL1986PLC025118

**December 11, 2021**

**Code: 513252**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Subject: Disclosure of Related Party Transaction for the half year ended September 30, 2021**

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015 please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the half year ended September 30, 2021

This is for your information and record.

Thanking you

Yours Faithfully  
**For Jay Ushin Limited**

**Ashwani Minda**  
Managing Director  
DIN :00049966



**Related Party Disclosure Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the half year ended September 30, 2021**

A	<b>Joint Venture Partner</b>	U-shin Ltd., Japan
B	<b>Parties over which the Company has control</b>	NA
C	<b>Key Management personal and their relatives</b>	
	Mr. Jaideo Prasad Minda	Chairman
	Mr. Ashwani Minda	Managing Director and Chief Executive Officer
	Mr. Amit Kithania	Chief Financial Officer
	Mrs. Upma Ahuja (resigned w.e.f November 07, 2021)	Company Secretary
	Mrs. Jyoti Kataria (appointed w.e.f November 13, 2021)	Company Secretary
	<b>Non - Executive and Independent Director</b>	
	Mr. Balraj Bhanot	Independent Director
	Mr. Ashok Panjwani	Independent Director
	Mr. Arvind Kumar Mittal	Independent Director
	Mr. Ciby Cyriac James	Independent Director
	Mrs. Vandana Minda	Non- Executive Director

**Close member of the family of key managerial personnel**

Mr. Anil Minda is the close member of the key managerial personnel Mr. J P Minda and Mr. Ashwani Minda and as Director of Jay Nikki Industries Limited and Anu Industries Limited and proprietor of Jushin Enterprises.

**Enterprises over which key managerial personnel and the close members of the family are able to control:**

- JNS Instruments Limited
- Jay Ace Technologies Limited
- Jay Fe Cylinders Limited
- Brilliant Jewels Private Limited
- JPM Power Limited
- JPM Farms Private Limited
- U-Shin Thailand Co. Ltd.
- U-Shin International Trading Sanghai Limited
- U-shin Europe KFT
- Minebea Mitsumi Inc

**List of other related parties - Post employment benefit plan of the Company**

Jay Ushin Limited Employee - Group Gratuity Scheme

**Transaction with the related parties**

	(Rs. In lakhs)
<b>Key Management Personnel</b>	
<b>A. Managerial Remuneration</b>	
Mr. Jaideo Prasad Minda	25.29
Mr. Ashwani Minda	25.29
Mr. Amit Kithania	7.20
Mrs. Upma Ahuja (resigned w.e.f November 07, 2021)	2.25
Mrs. Jyoti Kataria (appointed w.e.f November 13, 2021)	-
<b>B. Sitting Fees</b>	
Mr. Balraj Bhanot	0.10
Mr. Ashok Panjwani	0.10
Mr. Arvind Kumar Mittal	0.10
Mr. Ciby Cyriac James	0.05
Mrs. Vandana Minda	-
<b>C. Interest Free Unsecured Loan Payable</b>	
Mr. Ashwani Minda	510.00
Mrs. Vandana Minda	180.00



<b>D. Joint Venture Partner</b>	
<b>Purchase of Raw materials and components etc,</b>	
U - Shin Ltd., Japan	0
<b>Payment for Services etc</b>	
U - Shin Ltd., Japan	240.04
Minebea Mitsumi Inc	85.60
<b>Sale of finish goods, automobile components etc,</b>	
U - Shin Ltd., Japan	85.17
<b>Receivable</b>	
U - Shin Ltd., Japan	321.88
<b>Payable</b>	
U - Shin Ltd., Japan	0

**Enterprises over which key management personnel and their relatives are able to exercise control**

**Purchase of raw materials and components etc.**

U- shin Thailand Co. Ltd	1.49
JNS Instruments Limited	268.59
Jay Ace Technologies Limited	0.30
Jay Fe Cylinders Limited	2.10
JPM Farms Private Limited	2.26

**Payment of Rent**

Brilliant jewels Private limited	12.40
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**Reimbursement for expenses paid**

JNS Instruments Limited	30.61
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**Sale of finished goods, automobile components etc.**

JNS Instruments Limited	195.37
U-shin International Trading Sanghai Ltd.	5.42
U-shin Limited Thailand	63.05

**Received from Rent etc.**

JNS Instruments Limited	400.01
Jay Fe Cylinders Limited	0.26

**Receivables**

Jay Ace Technologies Limited	33.76
Jay Nikki Industries Limited	2.87
JNS Instruments Limited	735.23
U -shin Thailand Co. Ltd.	44.12
U-shin Europe KFT	0.13
Jay Fe Cylinders Limited	70.54

**Payables**

Brilliant Jewels private Limited	40.14
Jushin Enterprises	2.36
Anu Industries Limited	3.13
U-shin International Trading Sanghai Ltd.	5.35
JPM Farms Private Limited	0.52

**Terms and Conditions**

The transactions with the related parties are made on term equivalent to those that prevail in arm's length transactions. The assessment is under taken each financial year through examining the financial position of the related party and in the market in which the related party operates. Outstanding balances are unsecured.

