



TANVI FOODS (INDIA) LIMITED

January 29, 2024
Hyderabad

To
Corporate Relations Department,
BSE Limited

Sub: Outcome of Board Meeting held on 29.01.2024 – Allotment of equity shares upon conversion of equity share warrants
(Scrip Code: 540332 | Scrip ID: TANVI)

We wish to inform that the Board of Directors in their meeting held today, i.e., 29.01.2024 inter-alia, considered and approved the following item:

1. Allotment of 10,74,000 (Ten Lakh Seventy Four Thousand) equity shares of Rs. 10/- each upon conversion of equivalent number of equity share warrants. The Company has received conversion notices and the balance 75% of the consideration (i.e., balance of Rs. 36/- of the total issue price of Rs. 48/-) from equity warrant holders holding 10,74,000 equity share warrants. Accordingly, the Company has allotted 10,74,000 (Ten Lakh Seventy Four Thousand) equity shares of Rs. 10/- each to the said investors upon conversion.

The above said allotment of equity shares upon conversion of equivalent number of warrants have been made in accordance with the terms mentioned in the notice of EGM held on 14.06.2023 and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (ICDR) Regulations.

Disclosures pursuant to the Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached as **Annexure A**.

The meeting commenced at 2:00 p.m. and concluded at 3:30 p.m.

This is for your information.

for TANVI FOODS (INDIA) LIMITED

SRI NAGAVEER ADUSUMILLI
CHAIRMAN & MANAGING DIRECTOR
(DIN: 02096695)

investors@tanvifoods.com
040-2932 2233

CIN :
L15433TG2007PLC053406

www.tanvifoods.com



Registered Office:
Flat No. 101, Alekhya Homes, Temple Tree,
Raghavendra Colony, Kondapur,
Hyderabad - 500084 Telangana, INDIA

Manufacturing Unit :
D.No: 3-157, Seetharampuram
Nuzvidu Mandal, Krishna Dist, Pin - 521106, A.P, INDIA

Disclosures under Regulation 30 of the SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

S No	Particulars	Details
1	Outcome of the Subscription, type of issue, type of securities and total number of securities	<p>Allotment of 10,74,000 (Ten Lakh Seventy Four Thousand) equity shares of Rs. 10/- each upon conversion of equivalent number of equity share warrants.</p> <p>The Company has received conversion notices and the balance 75% of the consideration (i.e., balance Rs. 36/- of the total issue price of Rs. 48/-) from equity warrant holders holding 10,74,000 equity share warrants. Accordingly, the Company has allotted 10,74,000 (Ten Lakh Seventy Four Thousand) equity shares of Rs. 10/- each to the said investors upon conversion.</p> <p>Out of 13,74,000 equity share warrants, 10,74,000 equity share warrants are presently being converted to equivalent number of equity shares and the balance of 3,00,000 equity share warrants shall be converted subsequently upon receipt of the balance consideration.</p>
2	Issue Price / Allotted Price (in case of Convertible Equity Share Warrants) ;	<p>The issue price is Rs. 48/- per equity share warrant</p> <p>13,74,000 equity share warrants were allotted to non-promoter investors on 28.06.2023 upon receipt of 25% of the consideration (i.e. Rs. 12/- per warrant). The Company has now received conversion notices and the balance 75% of the consideration (i.e. Rs. 36/- per warrant) from equity share warrant holders holding 10,74,000 equity share warrants. Accordingly, 10,74,000 equity shares are being allotted to them upon conversion.</p>
3	Number of Investors	Annexure 1
4	In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Conversion notices received from equity share warrant holders holding 10,74,000 equity share warrants on various dates.</p> <p>Lapse of Tenure - NA</p>

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5	any cancellation or termination of proposal for issuance of securities including reasons thereof.	NA
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Annexure-1

Allotment of 10,74,000 equity shares to Non – Promoter category upon conversion of warrants

S. No	Name of the Investor	Category	Type of Securities	No of securities	Amount Received (Balance 75% of consideration) (Rs.)
1	Kesara Charita	Non – Promoter (Whole time Director)	Equity shares upon conversion of equivalent number of equity Warrants	3,74,000	1,34,64,000
2	Sonal Dhiren Shethia	Non - Promoter	Equity shares upon conversion of equivalent number of equity Warrants	1,00,000	36,00,000
3	Sainaren Properties Private Limited	Non - Promoter	Equity shares upon conversion of equivalent number of equity Warrants	3,20,000	1,15,20,000
4	Meena Jain	Non - Promoter	Equity shares upon conversion of equivalent number of equity Warrants	1,80,000	64,80,000
5	Suraj Sankhala	Non - Promoter	Equity shares upon conversion of equivalent number of equity Warrants	1,00,000	36,00,000
TOTAL				10,74,000	3,86,64,000

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