

April 09, 2019

To, BSE Ltd. Listing Department P. J. Towers, Dalal Street, Mumbai-400 001 Scrip Code: 532737	To, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400 051  Symbol: EMKAY
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**Sub: Intimation of execution of Business Transfer Agreement by Wholly Owned Subsidiary – Emkay Insurance Brokers Limited (now known as Emkay Wealth Advisory Limited)**

Dear Sirs,

Further to our letter dated 12-12-2018, we wish to inform you that Emkay Insurance Brokers Limited (now known as Emkay Wealth Advisory Limited), the wholly owned subsidiary of our company has signed the Business Transfer Agreement with IDEAL Insurance Brokers Private Limited on 22<sup>nd</sup> March, 2019 for transfer of its entire insurance broking business. Incidentally the name of Emkay Insurance Brokers Ltd. and its main objects relating to carrying of Insurance broking business were changed to comply with the provisions of IRDAI (Insurance Brokers) Regulations, 2018 for surrender of the certificate of registration of insurance broking.

For your information, Emkay Insurance Brokers Limited was not a material subsidiary of our company as defined under Regulation 16(1)(c) of the SEBI (LODR) Regulations, 2015.

Thanking you,

For **Emkay Global Financial Services Limited**

  
**B. M. Raul**  
Company Secretary & Compliance Officer

