HCL TECHNOLOGIES LTD.

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Technology Hub, Special Economic Zone

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September 11, 2020

The General Manager

BSE Limited

Corporate Relationship Departm

Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 The Manager

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)

Mumbai-400 051

BSE Scrip Code: 532281 NSE Scrip Code: HCLTECH

<u>Subject: Release – "HCL Technologies joins NVIDIA partner network, will pursue opportunities in AI space"</u>

Dear Sir/ Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,

For HCL Technologies Limited

Manish Anand

**Company Secretary** 

Encl.:a/a





## HCL Technologies joins NVIDIA partner network, will pursue opportunities in Al space

HCL announces launch of AI Lab for enhancing and upskilling capabilities

**Noida, India, September 11, 2020:** HCL Technologies (HCL), a leading global technology company, today announced it has joined NVIDIA Partner Network (NPN), the US-based technology company's partner program, with plans to pursue expanded opportunities in the Artificial Intelligence (AI) space.

HCL also announced the launch of NEXT.ai, HCL's Al Lab, focused on upskilling engineers and architects utilizing Al solutions across hardware and software technology stacks. This will enhance their capabilities to build Al-led solutions for multiple HCL clients across industry verticals.

The HCL NEXT.ai lab focuses on emerging technologies to develop industry-specific AI solutions for customers pursuing digital transformation. Customers and partners can co-create proofs of concept and full-fledged, scalable and production-ready solutions in the lab. NEXT.ai comes equipped with the latest technology products and infrastructure from its partner ecosystem. The areas of focus include computer vision, predictive modeling, failure analysis, optimization, product intelligence, data engineering, data management, and more.

"HCL's NEXT.ai lab serves as a learning center for next-generation technologies and as an incubation zone for transformational business solutions," said GH Rao, President – Engineering and R&D Services, HCL Technologies Ltd. "Collaborating with NVIDIA will enable us to engineer high-performance and scalable solutions that deliver real business benefits to our customers."

Vishal Dhupar, Managing Director for NVIDIA South Asia, said, "NVIDIA is dedicated to powering the AI revolution across industries and across the globe. We are excited by the work HCL is doing to empower organizations in India with rich AI solutions to meet their business and technology requirements."

NEXT.ai lab is powered by two NVIDIA DGX-1 systems, which enables accelerated delivery of Al solutions.

## About HCL Technologies -

HCL Technologies (HCL) empowers global enterprises with technology for the next decade today. HCL's Mode 1-2-3 strategy through its deep-domain industry expertise, customer-centricity and entrepreneurial culture of ideapreneurship™ enables businesses transform into next-gen enterprises.

HCL offers its services and products through three business units - IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in areas of Applications, Infrastructure, Digital Process Operations and next generational digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering while under P&P, HCL provides modernized software products to global clients for their technology and industry specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, categorized under Financial Services, Manufacturing, Technology & Services, Telecom & Media, Retail & CPG, Life Sciences & Healthcare and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability and education initiatives. As of 12 months ended June 30, 2020, HCL has a consolidated revenue of US \$ 9.93 billion and its 150,287 ideapreneurs operate out of 49 countries. For more information, visit <a href="https://www.hcltech.com/">https://www.hcltech.com/</a>





## Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes',' strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property. other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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