

KDDL Limited

Kamla Centre, SCO 88-89, Sector 8-C, Chandigarh - 160 009, INDIA. Tel: +91 172 2548223/24, 2544378/79
Fax: +91 172 2548302, Website:www.kddl.com CIN-L33302HP1981PLC008123



Ref : KDDL/CS/2023-24/48

Date : 13th August, 2023

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra,
Mumbai - 400 051

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Trading Symbol : KDDL

Scrip Code : 532054

Subject: Investor Presentation

Dear Sir/ Madam,

Please find enclosed Investor Presentation for **Q1 FY24** .

Kindly take the same on record.

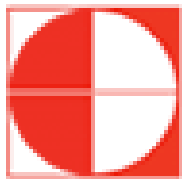
Thanking you,

Yours truly

For KDDL Limited



Brahm Prakash Kumar
Company Secretary



KDDL Limited

Investor Presentation
August 2023

Safe Harbor



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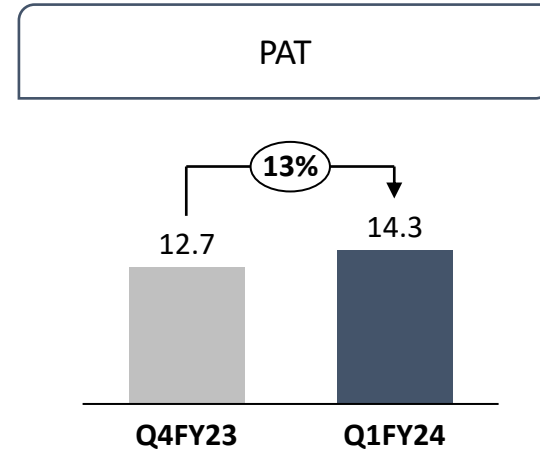
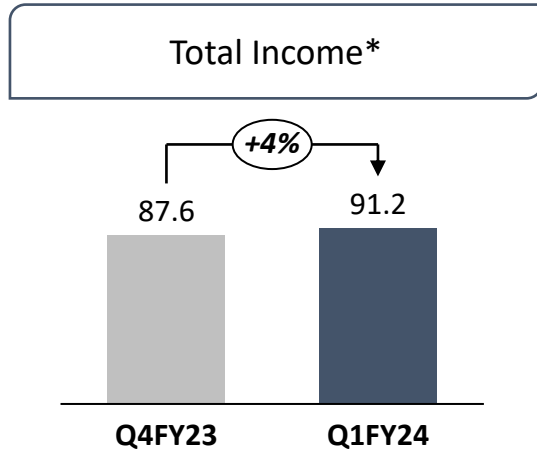
Q1FY24 Performance Overview



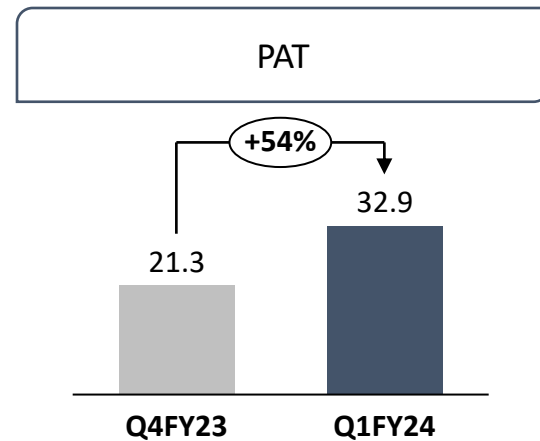
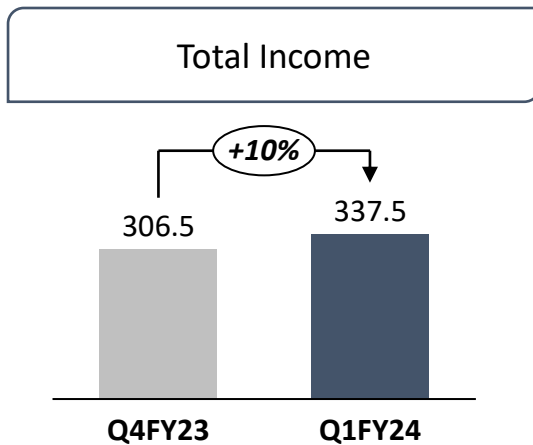
Q1FY24 Performance



KDDL Standalone Performance (Rs. Crs.)



KDDL Consolidated Performance (Rs. Crs.)



*Excluding other income from OFS/Brand Sale

Standalone Profit & Loss



Profit & Loss (Rs. Crs.)	Q1FY24	Q1FY23	YoY%	Q4FY23	QoQ%	FY FY23
Revenue	88.8	69.0	29%	84.7	5%	304.8
Other Income	2.4	1.6		2.9		9.0
Total Income	91.2	70.6		87.6		313.8
Cost of Goods Sold	21.1	17.2		20.9		76.0
Gross Profit	70.1	53.4	31%	66.7	5%	237.9
Employee Expenses	23.4	19.0		23.6		82.6
Other Expenses	21.8	17.6		20.2		75.6
EBITDA	25.0	16.8	49%	22.9	9%	79.7
Margin (%)	27.4%	23.7%		26.1%		25.4%
Exceptional Expense	0.0	0.0		0.0		19.0
Interest	2.5	1.8		2.6		8.5
Depreciation	3.4	3.1		3.3		12.7
PBT	19.1	11.9	61%	17.0	13%	39.5
Income-OFS/Brand Sale	0.0	10.6		0.0		49.8
Tax	4.8	4.0		4.3		20.0
PAT	14.3	18.5	-23%	12.7	12%	69.2

^Other Income (Exceptional Income)- OFS/Brand Sales

#Exceptional Expenses includes One time value creation award to Mr. Yasho Vardhan Saboo (Chairman & MD)

Consolidated Profit & Loss



Profit & Loss (Rs. Crs.)	Q1FY24	Q1FY23	YoY%	Q4FY23	QoQ%	FY23
Revenue	331.5	247.3	34%	299.2	11%	1,119.4
Other Income	6.0	3.2		7.2		19.3
Total Income	337.5	250.4		306.5		1,138.8
Cost of Goods Sold	185.1	137.0		171.0		628.8
Gross Profit	152.4	113.4	34%	135.5	12%	510.0
Employee Expenses	46.7	36.3		44.6		155.0
Other Expenses	40.5	34.0		41.5		155.4
EBITDA	65.2	43.2	51%	49.3	32%	199.6
Margin (%)	19.3%	17.3%		16.1%		17.5%
Exceptional Expense#	0.0	0.0		0.0		19.0
Interest	6.8	6.2		6.4		24.1
Depreciation	14.7	11.7		13.3		49.4
Share of Profit / (Loss) of equity accounted investees	-0.2	-0.2		-0.2		-0.5
PBT	44.0	25.5	72%	29.8	47%	107.6
Tax	11.1	7.4		8.6		30.6
PAT	32.9	18.1	82%	21.3	55%	77.0
OCI / (Expense)	0.1	0.0		0.2		0.5
Total Comprehensive Income	32.8	18.1		21.1		76.5
Minority Interest	7.1	4.9		5.1		23.4
PAT After Minority Interest	25.7	13.2	95%	15.96	61%	53.1

#Exceptional Expenses includes One time value creation award to Mr. Yashovardhan Saboo (Chairman & MD)
Brand sale/OFS gain gets eliminated at Consolidated level

FY22 Financials are adjusted and includes the impact of merger of Satva Jewellery and Design Limited with KDDL Limited

New Capex to drive growth



Dials Factory

- Expansion of Dials factory situated at Derabassi, Punjab
- The expansion will enhance the capacity of the unit by 0.5 million pcs. per annum, especially to cater for exports to the medium-high watch segment of Swiss Watches
- The expansion will involve capex of Rs. 16 crores and will be executed in phases over two years period (in FY23 and FY24)

Steel Bracelets

- Setting up of a new plant for manufacturing of top quality steel bracelets for watches around Bangalore (Karnataka)
- The plant will cater exclusively to mid and high-end Swiss and European watches market
- The expansion will involve a capital expenditure of Rs. 25 crores to be executed over next two years (in FY23 and FY24)
- The plant is intended to be setup with a capacity of 100k steel bracelets p.a.



Manufacturing Business Overview



Watch Dials

- Commercial operations began in 1983
- Leading Global supplier of Watch Dial serving many well-known brands all over the world
- Manufacturing facilities located at Parwanoo & Derabassi, near Chandigarh in India
- Capability to manufacture dials with high & complex features

Watch Hands

- Commercial operations began in 1996
- Only supplier in India and one of 5 independent manufacturers globally; facilities located at Bengaluru
- Acquired Estima AG in Switzerland; to enhance presence in mid-priced segment European Brands

Value Proposition

- Deep Understanding of the Global Watch Industry
- Established relationships with Swiss Watch makers as well as Indian Watch makers
- Consistent Manufacturing meeting International Quality norms

Precision Engineering Business



Value Proposition

Eigen offers a full package of services, ranging from design and development to full scale production, providing customers with optimized supply chain solutions



Capabilities

We address various segments such as Electrical, Electronics, Automobile, Telecommunications, medical equipment, Aerospace, Consumer Durables etc



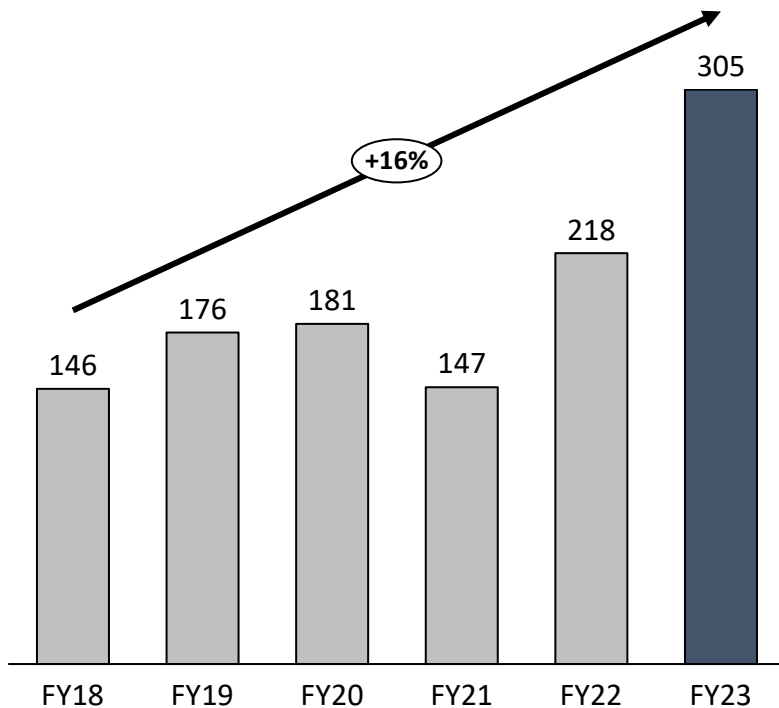
Customers

Enabling our customers to meet their design and production needs for over 12 years. We have some of the most well-known names in their industry as our esteemed customers

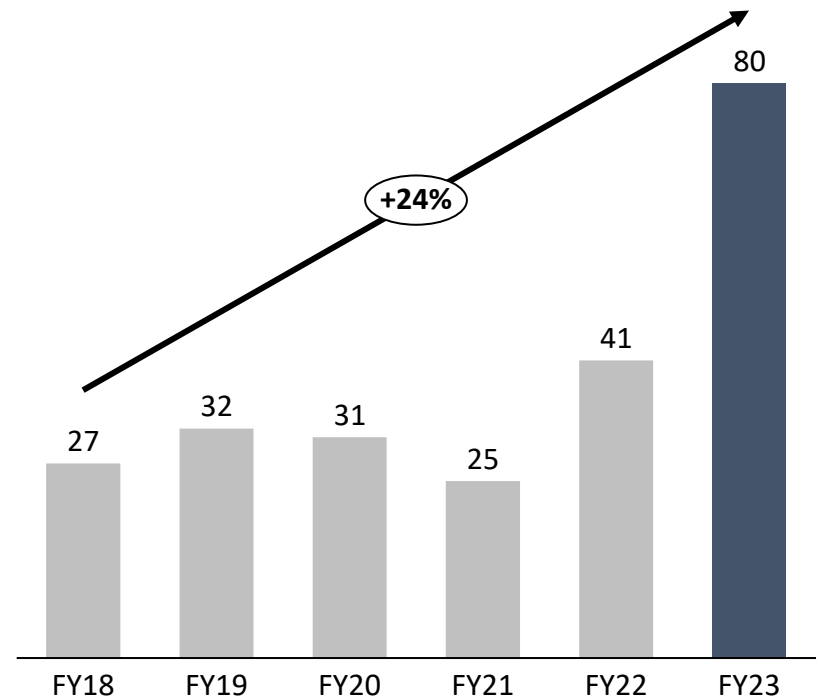
Manufacturing Performance*



Revenue (Rs. Crs.)



EBITDA (Rs. Crs.)



The results for FY21 were adversely affected by the COVID-19 pandemic and may not be strictly comparable with previous periods

FY22 Financials are adjusted and includes the impact of merger of Satva Jewellery and Design Limited with KDDL Limited

Ethos - Consolidated Profit & Loss



Profit and Loss (in Rs. Crs)	Q1FY24	Q1FY23	YoY	Q4FY23	QoQ	FY23
Revenue from Operations	230.0	173.6	33%	207.6	11%	788.5
Other Income	4.7	2.2		5.0		14.6
Total Income	234.7	175.8		212.6		803.1
Cost of Goods Sold	160.2	118.9		146.6		544.4
Gross Profit (Revenue - COGS)	69.8	54.7	28%	61.0	14%	244.1
Gross Profit Margin	30.3%	31.5%		29.4%		31.0%
Employee Cost	17.4	12.4		15.0		52.7
Other Expenses	18.5	15.2		20.4		77.1
EBITDA	38.6	29.3	32%	30.6	27%	128.9
EBITDA Margin	16.4%	16.6%		14.4%		16.0%
Depreciation	10.7	8.1		9.5		34.6
EBIT	27.9	21.1	32%	21.1	32%	94.3
EBIT Margin	11.9%	12.0%		9.9%		11.7%
Finance Cost	3.8	4.2		3.5		14.1
Share in Profit/(loss) in JV and Associates	0.2	0.2		0.2		0.5
PBT	24.3	17.1	42%	17.8	37%	80.7
PBT Margin	10.4%	9.7%		8.3%		10.0%
Tax	6.1	4.3		4.5		20.4
PAT	18.2	12.8	42%	13.3	37%	60.3
PAT Margin	7.8%	7.3%		6.2%		7.5%



For further information, please contact:

Company :

Investor Relations Advisors :



KDDL Limited
CIN : L33302HP1981PLC008123

Sanjeev Masown, CFO – KDDL
sanjeev.masown@kddl.com

www.kddl.com

SGA Strategic Growth Advisors

CIN : U74140MH2010PTC204285

Shogun Jain/ Mandar Chavan
+91 77383 77756 / +91 96993 82195
shogun.jain@sgapl.net / mandar.chavan@sgapl.net

www.sgapl.net