



PATEL ENGINEERING LTD.

CIN: L99999MH1949PLC007039

March 23, 2023

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs

Sub: Press Release – Patel Engineering Limited in Joint Venture declared L1 for Dibang Multipurpose Project worth Rs. 3,637.12 crore located in Arunachal Pradesh from NHPC Limited, A Government of India Enterprise. The Company's share in this order is Rs.1,818.56 Crore.

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Kavita Shirvaikar
Whole Time Director & CFO
DIN: 07737376

Encl: As above

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Patel Engineering Limited in Joint Venture declared L1 for Dibang Multipurpose Project worth Rs. 3,637.12 crore located in Arunachal Pradesh from NHPC Limited, A Government of India Enterprise. The Company's share in this order is Rs.1,818.56 Crore.

Mumbai, March 23, 2023: Patel Engineering has emerged as L1 bidder in Financial Bid Opening through e-Reverse Auction for the tender invited by NHPC Limited, for Construction of Civil Works for LOT-4: Comprising Head Race Tunnels including Intake, Pressure Shafts, Penstocks, Power House & Transformer Cavern, Tail Race Tunnels, Pothead Yard, Adits etc. for Dibang Multipurpose Project 2880 MW (12 X 240 MW), located in Arunachal Pradesh, India.

The said Project is to be executed in a period of 86 months. The Project is to be executed in a Joint Venture, of which PEL's share is 50%.

Majority of the Company's order book comprises of projects which are awarded by Central / State Governments or other Government undertakings/ Public Sector Undertakings.

Mr Rupen Patel, Chairman and Managing Director, Patel Engineering Limited said, "The Dibang Hydropower Project is India's largest-ever Hydropower Project which will not only help generate 2,880-megawatt of hydropower once completed but also help with flood control and water storage. We are extremely happy and thrilled to be a part of this mega project which will help shape India's infrastructure as well as contribute to the local surroundings, the people there and the state of Arunachal Pradesh. The Company is currently executing other projects as well in the same state and our experience will help give us an advantage executing this project."

About Patel Engineering

Patel Engineering Limited. ('PEL' or 'Company'), is a 73-year company established in the year 1949, have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

For more information please contact

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