

# ASIAN HOTELS (EAST) LIMITED

CIN : L15122WB2007PLC162762

Regd. Office : Hyatt Regency Kolkata Hotel, JA-1, Sector - III, Salt Lake City, Kolkata - 700 106, W.B., India  
Tel: 033 6820 1344 / 1346, Fax : 033 2335 8246, E-mail : cloes@sarafhotels.com, Website : www.ahleast.com

12<sup>th</sup> November, 2023

<b>The Manager</b> <b>Listing Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai- 400001</b> <b>Tel: (9122) 2272 1233/4</b> <b>Fax: (9122) 2272 1919</b>	<b>The Manager</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> <b>Exchange Plaza, C-1, Block G,</b> <b>Bandra Kurla Complex,</b> <b>Bandra (E), Mumbai – 400 051</b> <b>Tel: (022) 2659 8100/14</b> <b>Fax: (022) 2659 8120</b>
<b>Type of Security: Equity shares</b> <b>Scrip Code : 533227</b>	<b>Type of Security: Equity shares</b> <b>NSE Symbol : AHLEAST</b>

Madam/ Sir,

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

This is in continuation to the earlier intimation made on November 09, 2023 wherein the Board had considered and approved to borrow a sum upto Rs. 500 crores from Kotak Mahindra Investments Limited (subsidiary of Kotak Mahindra Bank Limited), Mumbai to purchase hotel assets.

The Company has entered into a loan agreement with Kotak Mahindra Investments Limited. The details of the same are enclosed as **Annexure-A**.

This is for your information and record.

Thanking you.

Yours truly,

For Asian Hotels (East) Limited

**Saumen Chatterjee**  
**Chief Legal Officer &**  
**Company Secretary**



Encl. as:

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## Annexure-A

Sl. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Asian Hotels (East) Limited and Kotak Mahindra Investments Limited
2.	Purpose of entering into the agreement	To purchase hotel assets.
3.	Size of agreement	Rs. 210 crores
4.	Shareholding, if any, in the entity with whom the agreement is executed	Not Applicable
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Not Applicable
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders	Details of lender- Kotak Mahindra Investments Limited, Mumbai Total amount of loan granted/taken- Rs. 210 crores. Total amount outstanding- No outstanding as on date. Date of execution- 12th November, 2023 Details of the security- a. Exclusive charge by way of mortgage of all immovable assets of the Company. b. Exclusive charge by way of hypothecation over all movable assets and current assets including receivables both present and future.
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable



OWNER OF



**HYATT**  
REGENCY™  
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11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. Name of the parties to the agreement ii. Nature of the agreement iii. Date of execution of the agreement iv. Details of the amendment and impact thereof or reasons of termination and impact thereof	Not Applicable
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