

BOMBAY STOCK EXCHANGE LIMITED PHIROZE JEEJEEBHOY TOWERS DALAL STREET MUMBAI - 400001	NATIONAL STOCK EXCHANGE OF INDIA LIMITED "EXCHANGE PLAZA" BANDRA KURLA COMPLEX BANDRA (E) MUMBAI - 400051
Scrip Code: 522074	Scrip Code: ELGIEQUIP

E:SEC: 1001

DATE: 01/02/2019

Dear Sirs

Sub: Intimation on Incorporation of a Subsidiary Company in Belgium.

This is to inform you that Elgi Equipments Limited has formed a new Company in Brussels, Belgium by the name: "ELGI COMPRESSORS BELGIUM SPRL" as a step down Subsidiary Company.

Thus, ELGI COMPRESSORS BELGIUM SPRL will be a Wholly Owned Subsidiary of Elgi Compressors Europe SRL, which in turn is a Wholly Owned Subsidiary of Elgi Equipments Ltd.

The details as required under SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in Annexure-A.

Kindly acknowledge the receipt of this letter and update your records.

Thanking you,

Yours faithfully

For ELGI EQUIPMENTS LIMITED



VAISHNAVI PM

COMPANY SECRETARY

Annexure A

Name of the Company details in brief such as size, turnover etc.,	ELGI COMPRESSORS BELGIUM SPRL BRUSSELS, BELGIUM Authorized & Paid up Share capital: EURO: 50,000 (99% held by Elgi Compressors Europe SRL & 1% held by ROTAIR SPA) Turnover: Nil
Whether the acquisition would fall within related party transactions and whether the promoter / promoter group / group companies have any interest in the entity being acquired	NO. The promoter / promoter group / group companies do not have any interest in the entity formed.
Industry to which the entity being acquired belongs	Distribution & Trading of Compressors. Yet to commence business operations.
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Trade, import, export, buy and sell at wholesale or retail level, distribution, representation and brokerage, and the manufacture, processing and transportation of rotary and compressors as well as demolition hammers, hydraulic hammers, any other operating or handling machinery, machines.
Brief details of any governmental or regulatory approvals required for the acquisition	Elgi Compressors Belgium SPRL incorporated and registered under the Belgian law.
Indicative time period for completion of the acquisition	NA
Nature of consideration - whether cash consideration or share swap and details of the same	Cash
Cost of acquisition or the price at which the shares are acquired	EURO 50,000 (99% held by Elgi Compressors Europe SRL & 1% held by ROTAIR SPA)
Percentage of shareholding / control acquired and / or number of shares acquired	Step down subsidiary Elgi Compressors Belgium SPRL, will be a Wholly Owned Subsidiary of Elgi Compressors Europe SRL
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Elgi Compressors Belgium SPRL, formed in Brussels, Belgium and it is yet to commence business and commercial operations.

For ELGI EQUIPMENTS LIMITED


VAISHNAVI. PM
COMPANY SECRETARY

ELGI EQUIPMENTS LIMITED

Trichy Road, Singanallur, Coimbatore - 641005, Tamilnadu, India

T : +91 422 2589 555, W : www.elgi.com, Toll - free No : 1800-425-3544, CIN : L29120TZ1960PLC000351