

July 29, 2022

To Corporate Relationship Department BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 532543	To Listing Department National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, G-Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Scrip Symbol: GULFPETRO
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Dear Sir/ Madam,

Sub: **Outcome of the Board Meeting held on 29th July, 2022**

Time of Commencement of the Board Meeting : 11:50 a.m.
Time of Conclusion of the Board Meeting : 01:55 p.m.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has

- (i) Approved the Unaudited Financial Results for the Quarter ended June 30, 2022 alongwith Limited Review Report.
- (ii) Approved the date of 39th Annual General Meeting (AGM) of the Company to be held on Thursday, 15th September, 2022 through Video Conferencing (VC) / Other AudioVisual Means (OAVM) facility in line with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and Orders passed by the Registrar of Companies, Mumbai.
- (iii) Approved that the Register of Members & Share Transfer Books of the Company will remain closed from Friday, 9th September, 2022 to Thursday, 15th September, 2022 (both days inclusive) for the purpose of 39th AGM.

The Results are being uploaded on the Company's website viz. www.gppetroleums.co.in and further the results will be published in the Newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly treat communication in this letter in compliance of Regulation 30 of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to kindly take the same on your record.

Thanking You,

Yours faithfully,
For **GP PETROLEUMS LIMITED**



KANIKA SEHGAL SADANA
COMPANY SECRETARY AND COMPLIANCE OFFICER



Encl.: a/a

The Limited Review Report on unaudited standalone quarterly and year to date results

Review report to
Board of Director of
GP Petroleums Limited

We have reviewed the accompanying statement of unaudited financial results of M/s **GP Petroleums Limited** ("The Company") for the period ended 30th June, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

There is no emphasis of matter paragraph

Our conclusion is not modified in respect of this matter.

For PNG & CO
Chartered Accountants
(Firm's Registration No. 021910N)

Prabhat Kumar
Partner
(Membership No.087257)
UDIN: 22087257ANVEDH1706
Place: New Delhi
Date: 29 July, 2022



GP Petroleums

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GP PETROLEUMS LIMITED

Unaudited Financial Results for the Quarter Ended June 30, 2022

(Amounts in INR Lakhs)

	Particulars	Quarter Ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
		Unaudited	Audited	Unaudited	Audited
	INCOME				
I	Revenue From Operations	22,013.68	18,260.24	15,530.96	71,754.19
II	Other Income	0.65	1.08	13.94	19.98
III	Total Revenue (I+II)	22,014.33	18,261.32	15,544.90	71,774.17
IV	EXPENSES				
	Cost of Materials Consumed	10,283.23	8,413.46	6,183.14	31,902.73
	Purchases of Stock-in-Trade	7,081.12	6,821.83	3,648.93	26,743.16
	(Increase)/ Decrease in Inventories of Finished Goods, Work in Progress and Stock in Trade	1,776.30	380.86	3,472.91	3,263.25
	Employee Benefit Expenses	713.90	665.96	692.06	2,664.37
	Depreciation and Amortization Expense	71.67	71.10	69.73	286.21
	Finance Costs	(51.25)	70.61	32.28	85.13
	Other Expenses	601.46	613.55	2,082.04	4,192.97
	Total Expenses (IV)	20,476.43	17,037.37	16,181.08	69,137.82
V	Profit Before Tax (III-IV)	1,537.90	1,223.95	(636.19)	2,636.35
VI	Tax Expense:				
	(1) Current Tax	375.91	(329.26)	226.65	526.15
	(2) Prior Year Tax	-	46.51	-	46.51
	(3) Deferred Tax	19.19	655.82	(385.77)	169.99
VII	Profit for the period From Operations (V-VI)	1,142.80	850.88	(477.07)	1,893.70
VIII	Other Comprehensive Income				
	Other Comprehensive Income not to be Reclassified to Profit or Loss in subsequent periods:				
	Re-measurement Gains/(Loss) on Defined Benefit Plans	(16.50)	(69.53)	1.17	(66.01)
	Income Tax relating to above	-	0.89	(0.30)	-
	Other Comprehensive Income, Net of Tax	(16.50)	(68.64)	0.87	(66.01)
IX	Total Comprehensive Income for the Period (VII+VIII)	1,126.30	782.24	(476.20)	1,827.69
X	Paid Up Equity Share Capital (Face Value of Rs. 5/- each)	2,549.22	2,549.22	2,549.22	2,549.22
	Earning per share				
	Basic	2.24	1.67	(0.94)	3.71

Figures for the previous year have been rearranged/regrouped, wherever necessary

For and on behalf of Board of Directors of GP Petroleums Limited

For PNG & CO
Chartered Accountants
FRN.: 021910N
PRABHAT KUMAR
PARTNER
M.NO 087257
UDIN:22087257ANVEDH1706
Date: 29-07-22

Chairman: Ayush Goel

DIN: 02889080

Date : July 29, 2022

GP Petroleums Limited

804, Ackruti Star, 8th Floor, MIDC Central Road, MIDC, Andheri (E), Mumbai 400 093, Maharashtra, India.

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GP PETROLEUMS LIMITED

NOTES:

1	This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015(as ammended), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent possible.
2	The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 29, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the above results for the quarter ended June 30, 2022, in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.
3	No material impact from COVID 19 was assessed by the Company for the quarter ended June 30, 2022.
4	The figures for the quarter ended March 31, 2022 are balancing figures between the audited figures in respect of the full financial year and the unaudited published figures for the nine months ended December 31, 2021.
5	Figures for the previous year/ quarter have been regrouped/ rearranged, wherever necessary.

For and on behalf of the Board of Directors of GP Petroleums Limited

Chairman: Ayush Goel
DIN: 02889080
Dated - July 29, 2022
Place - Mumbai

For PNG &CO
Chartered Accountants
FRN.: 021910N
PRABHAT KUMAR
PARTNER
M.NO 087257
UDIN:22087257ANVEDH1706
Date: 29-07-22

GP PETROLEUMS LIMITED

PART II		Unaudited	Audited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING	Quarter ended 30-06-2022	Quarter ended 31-03-2022	Quarter ended 30-06-2021	Year Ended 31-03-2022
1	Public Shareholding				
	- Number of shares	1,38,42,581	1,38,42,581	1,37,70,042	1,38,42,581
	- Percentage of Shareholding	27.15%	27.15%	27.01%	27.15%
2	Promoters & Promoter Group Shareholding				
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	3,71,41,802	3,71,41,802	3,72,14,341	3,71,41,802
	- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	72.85%	72.85%	72.99%	72.85%
B	INVESTOR COMPLAINTS				Quarter Ended 30-Jun-22
	Pending at the beginning of the Quarter				0
	Received during the Quarter				0
	Disposed during the Quarter				0
	Unresolved at the end of the Quarter				0

GP PETROLEUMS LIMITED				
Segment Information as per Ind AS - 108 on Segment Reporting				
<i>(Amounts in INR Lakhs)</i>				
Particulars	Quarter Ended			Year Ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	Unaudited	Audited	Unaudited	Audited
1. Segment Revenue				
(a) Manufacturing	12,763	10,827	7,968	39,830
(b) Trading	9,250	7,433	7,562	31,924
(c) Unallocated	-	-	-	-
Total	22,013	18,260	15,530	71,754
Less - Inter Segment Revenue	-	-	-	-
Net Sales / Income from Operations	22,013	18,260	15,530	71,754
2. Segment Results				
(a) Manufacturing	1,589	1,203	(692)	2,266
(b) Trading	115	202	222	1,093
(c) Unallocated	1	1	14	20
Less - (i) Interest	95	111	110	457
(ii) Other unallocable expenditure net off	72	71	70	286
(iii) Un-allocable Income	-	-	-	-
Total Profit Before Tax	1,538	1,224	(636)	2,636
Less: Current Tax including Deferred Tax & Prior Period tax	395	373	(159)	743
Total Profit After Tax	1,143	851	(477)	1,894
3. Capital Employed				
(A) Segment Assets				
(a) Manufacturing	26,765	23,569	23,075	23,569
(b) Trading	4,956	4,191	3,851	4,191
(c) Unallocated	4,205	4,598	5,974	4,598
Total	35,926	32,359	32,900	32,359
(B) Segment Liabilities				
(a) Manufacturing	4,029	2,218	2,452	2,218
(b) Trading	587	198	2,565	198
(c) Unallocated	31,310	29,943	27,883	29,943
Total	35,926	32,359	32,900	32,359
Manufacturing Segment includes Manufacturing and Marketing of Lubricating Oils, Greases etc. Trading Segment includes trading in Base Oil, Bitumen & Fuel Oil.				
Figures for the previous year have been rearranged/regrouped, wherever necessary.				
For and on behalf of Board of Directors of GP Petroleums Limited			For PNG & CO Chartered Accountants FRN.: 021910N PRABHAT KUMAR PARTNER M.NO 087257 UDIN:22087257ANVEDH1706 Date: 29-07-22	
Chairman: Ayush Goel DIN: 02889080 Date : July 29, 2022				