



December 20, 2022

To,
Listing Compliance,
BSE Limited,
P. J. Tower,
Fort, Mumbai – 400 001

Scrip Code : 504351
Symbol : EMPOWER

Subject: Intimation of Incorporation of Wholly Owned Subsidiaries.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). We would like to inform you that, Company had formed a **wholly owned subsidiaries** in the name and style as "**Empower Housing Private Limited**" having Corporate Identification Number U70109MH2022PTC395637.

The wholly owned subsidiaries is incorporated in the state of Maharashtra vide Certificate of Incorporation granted by Central Registration Centre, Ministry of Corporate Affairs.

Details pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, have been annexed herewith as Annexure-I.

You are requested to kindly take the same on record.

Thanking you,

For Empower India Limited

Rajgopalan Iyengar
Director
DIN: 00016496

Date: December 20, 2022
Place: Mumbai



Annexure A

SN	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Empower Housing Private Limited (CIN: U70109MH2022PTC395637) , wholly owned subsidiary incorporated by Empower India Limited (“the Company”), having an authorised share capital of Rs. 10,00,000/- (Rupees Ten Lacs Only) divided into 1,00,000 (One Lacs) equity shares of Rs. 10/- each.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	NA, as it is a newly incorporated Wholly owned subsidiary.
3.	Industry to which the entity being acquired belongs	Retail Trading
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	<p>1. To carry on business of buying, purchasing, acquiring, renting, letting, sub-letting or other similar arrangements of immovable and moveable properties and also act as business of contractors, Builders, consultants, Town planners, Infrastructure developers, Estate developers and Engineers, Real Estate owners, layout promoters, land developers, Land Scrapers, estate agents, immovable property dealers, designers, real estate brokers, realtors, civil works for immovable property and other service providers.</p> <p>2. To further, in any other lawful manner acquire, buy, purchase, hire, take on lease or in exchange or otherwise area, structures, lands, buildings, and to turn the same into account, develop the same, dispose off or maintain the same and give away for rentals.</p> <p>3. To carry on any other business of any tenure or any within or outside India either as a separate business or as the principal business of the company and to carry on any other business which may seem to company, capable of being conveniently carried on in connection with the above objects or calculated directly or indirectly to enhance the value of the Company’s property.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	Indicative time period for completion of the acquisition	NA
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Company will pay in cash the subscription amount for its own shares and for other individual subscriber who is nominee of the Company.
8.	Cost of acquisition or the price at which the shares are acquired	The Company has fully subscribed to 1,00,000 equity shares of Empower Housing Private Limited having face value of Rs. 10/- each

Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, 2nd Floor, 327, Nawab Building, D. N. Road, Fort, Mumbai – 400 001

Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: +91 97020 03139

Email: info@empowerindia.in; Website: www.empowerindia.in



SN	Particulars	Details
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Empower Housing Private Limited will be a wholly owned subsidiary of the Company, owing 99,999 equity shares directly, and 1 equity share of Rs. 10/- each through its nominee aggregating to Rs. 10,00,000/-.
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	NA

For Empower India Limited

Rajgopalan Iyengar
Director
DIN: 00016496

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