

Date: 13th December, 2024

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Scrip Code: 530601
Scrip ID: JAGSONFI

Dear Sir/Madam,

Sub: Outcome of meeting of the Board of Directors and disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform and disclose that:

1. Mr. Om Prakash Tiwari has vide letter dated 13th December, 2024, resigned from the office of Non-Executive - Independent Director of the Company with effect from 13th December, 2024 due to reasons mentioned therein.
2. The Board of Directors of the Company on recommendation of the Nomination and Remuneration Committee at its meeting held today has, inter alia, considered and approved appointment of Mr. Satish Ramachandran as the Additional Director of the Company to hold the office of Non-Executive Independent Director for a period of three years w.e.f 13th December, 2024.

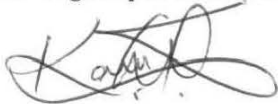
The said appointment shall be subject to the approval of the members of the Company. The timelines and other requisite details with regard to obtaining approval of the members will be communicated separately.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed under Annexure I.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.30 p.m.

Kindly take the same in your records.

Thanking You
For Jagsonpal Finance & Leasing Limited



Karthik Srinivasan
Chairman, Managing Director and Chief Financial Officer
DIN: 09805485
Encl: a/a



Annexure I

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details	
1	Name	Mr. Om Prakash Tiwari	Mr. Satish Ramachandran
2	Reason for change viz. appointment, resignation, removal, death or otherwise.	Resignation	Appointment
3	Date of appointment/cessation (as applicable) & terms of appointment	13 th December, 2024	13 th December, 2024 Terms: Appointment for a period of 3 years subject to approval of members of the Company.
4	Brief profile (in case of Appointment)	N.A	Attached
5	Disclosure of relationships between Directors (in case of Appointment of Director)	N.A	There is no relationships between other Directors and Mr. Satish Ramachandran
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship	NIL	NA
7	Names of listed entities in which the resigning director holds membership of board committees, if any	NIL	NA
8	Letter of Resignation along with detailed reasons for resignation and Confirmation that there is no other material reasons other than those provided	Letter of Resignation is enclosed. Mr. Om Prakash Tiwari has confirmed that there is no material reason for his resignation, other than those stated in the resignation letter	NA

Brief Profile

Mr. Satish Ramachandran:

Executive Vice President, IPG Mediabrands | MarTech & CRM Strategist | Expert in One-to-One Marketing & Digital Ecosystems

Satish Ramachandran is a seasoned leader specializing in MarTech, CRM, and personalized, one-to-one marketing solutions within the digital ecosystem. With a deep understanding of the technologies shaping today's digital landscape, he crafts impactful strategies that enhance client relationships and drive engagement. His expertise spans a range of digital marketing disciplines, including search (SEM & SEO), social media, and mobile channels, supported by a proven track record of success with both B2B and B2C brands.

With over 35 years of experience in sales, marketing, and advertising, Satish's career began in marketing and sales roles at leading organizations such as J&J, Boots Pharmaceuticals, and Reckitt & Coleman, where he excelled in sales management, product management, and marketing management. He later transitioned to the agency side, joining Ambience Advertising before moving to the IPG group, where he has contributed across multiple verticals.

Recognized as a leader in the industry (Top Digital 100 Maven, *Impact Magazine*), Satish is dedicated to leveraging data-driven insights and innovative tools to deliver meaningful, measurable client experiences.

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Om Prakash Tiwari
264, Type – III, Sector-I,
Sadiq Nagar, New Delhi.

To,
The Board of Directors,
Jagsonpal Finance and Leasing Limited.
Level 3B, DLF Centre, Sansad Marg,
Connaught Place,
New Delhi 110001.

13.12.2024

Dear Sir,

Sub: Resignation from the office of Director.

I hereby tender my resignation from the office of Director of the Company with immediate effect due to change in management of the Company and as part of the Share Purchase Agreement (SPA) on 24.06.2024, which was intimated to BSE Ltd separately on 26.06.2024.

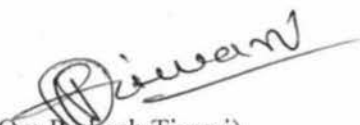
I confirm that there is no other material reason for resigning from the office of Director of Jagsonpal Finance and Leasing Limited other than as mentioned above. Further, I do not hold directorship in any listed entity or membership in any committee of any listed entity.

I take this opportunity to thank my colleagues on the Board and the management for the co-operation extended to me during my tenure as Director of the Company.

Kindly acknowledge the receipt and arrange to file necessary forms with the Registrar of Companies and intimate other authorities, wherever required.

Thanking you,

Yours faithfully,


(Om Prakash Tiwari)