



emami* realty limited
(formerly emami* Infrastructure Limited)

Ref: ERL/SECRETARIAL/2021-22/547

10th November, 2021

To

The General Manager
Department of Corporate
Services
BSE Limited
Phiroze S Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Secretary
**National Stock Exchange of
India Limited**
Exchange Plaza, Bandra Kurla
Complex
Bandra (E), Mumbai-400051

The Secretary
**The Calcutta Stock Exchange
Limited**
7, Lyons Range
Kolkata-700001

Respected Ma'am/Sir,

Sub: Outcome of Board Meeting held on 10th November, 2021 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

This is to inform that the Board of Directors of the Company, at its meeting held today, 10th November, 2021, at Acropolis, 13th Floor, 1858/1, Rajdanga Main Road, Kasba, Kolkata - 700107, has, *inter-alia*, approved the Un-audited Standalone and Consolidated Financial Results for the 2nd quarter and half year ended 30th September, 2021, which are enclosed herewith along with the Limited Review Report of the Statutory Auditors, in compliance with Regulation 33 of the Listing Regulations.

The meeting commenced at 12 Noon and concluded at 1 P.M.

This is for your information and record.

Thanking you.

Yours faithfully,

For Emami Realty Limited



Payel Agarwal
Company Secretary
ACS 22418

Encl: As above

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

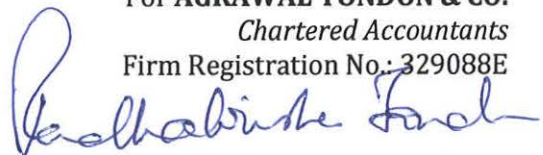
To the Board of Directors of Emami Realty Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ('the Statement') of **Emami Realty Limited** ('the Company') for the quarter and six months ended 30th September 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Company is 10% partner in Lohitka Properties LLP, Mumbai which is developing a real estate project, presently under construction. Its financial results have not yet been finalized and thus not made available to the Company for incorporation in its financial results. Accordingly, no effect of the profitability, if any, relating to the above entity has been considered in the above results.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **AGRAWAL TONDON & CO.**

Chartered Accountants

Firm Registration No.: 329088E



Radhakrishan Tondon

Partner

Membership No.: 060534

Place: Kolkata

Date: 10th November 2021

UDIN:



21060534AAAAEP7001

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To the Board of Directors of Emami Realty Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results ('the Statement') of **Emami Realty Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), and its share of the net profit / (loss) after tax and total comprehensive income/ (loss) of its associates for the quarter and six months ended 30th September 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).
2. The Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Entity	Relationship
Emami Realty Limited	Holding Company
Sneha Ashiana Private Limited	Subsidiary
New Age Realty Private Limited	Subsidiary
Delta PV Private Limited	Subsidiary
Roseview Developers Private Limited	Associate

5. We draw your attention to the fact that the Company is 10% partner in Lohitka Properties LLP, Mumbai which is developing a real estate project, presently under construction. Its financial results have not been made available to the Holding Company for incorporation in its financial results. Accordingly, no effect of the profitability, if any, relating to the above entity has been considered in the above results. Also, the accounts of M/s Bengal Emami Housing Limited, M/s Swanhousing and Infra Private Limited and M/s Prajay Urban Private Limited, associates of the Holding Company, not being ready, have not been taken into consideration for the preparation of the Statement.



Agrawal Tondon & Co.

CHARTERED ACCOUNTANTS

Firm Registration No. : 329088E

Room No. : 7, 1st Floor, 59 Bentinck Street
Kolkata - 700 069

Website - www.agrawalsanjay.com

E-mail Id : agrawaltondon2019@gmail.com

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial information of three subsidiaries included in the unaudited consolidated financial results, whose interim financial information reflect total assets of Rs. 9975.52 lakhs as at September 30, 2021 and, total revenues of Rs. 52.23 lakhs and Rs. 205.94 lakhs for the quarter and six months ended September 30, 2021, total net loss after tax of Rs. 40.17 lakhs and Rs 74.73 lakhs for the quarter and six months ended September 30, 2021 respectively and total comprehensive loss of Rs. 40.17 lakhs and Rs. 74.73 lakhs for the quarter and six months ended September 30, 2021 respectively and net cash inflows of Rs. 2.47 lakhs for the six months ended September 30, 2021, as considered in the Statement. This interim financial information have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of these matters.

The unaudited consolidated financial results should include the Group's share of loss after tax of Rs. 8.78 lakhs and Rs. 17.65 Lakhs for the quarter and six months ended September 30, 2021 and total comprehensive loss of Rs. 8.78 lakhs and Rs. 17.65 Lakhs for the quarter and six months ended September 30, 2021, but the same has not been considered in the Statement as the book value of investment is NIL, in respect of an associate, whose interim financial information have not been reviewed by us. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it is relates to the amounts and disclosures included in respect of the associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

Place: Kolkata

Date: 10th November 2021

UDIN:



For **AGRAWAL TONDON & CO.**

Chartered Accountants

Firm Registration No. 329088E

Radhakrishnan Tondon

Partner

Membership No.: 060534

21060534AAAAEQ1686



EMAMI REALTY LIMITED

CIN : L45400WB2008PLC121426

Regd Office: Acropolis, 13th Floor, 1858/1, Rajdanga Main Road, Kasba, Kolkata – 700107

Statement of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2021

(₹ in Lakhs)

Particulars	Standalone						Consolidated					
	Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021	30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	31-03-2021
1. Revenue												
(a) Revenue from Operations	7,301.67	4,197.25	516.79	11,498.92	3,525.57	18,373.11	7,353.89	4,350.96	624.87	11,704.85	3,798.00	18,645.54
(b) Other Income	1,154.71	1,165.70	11,200.27	2,320.41	16,304.16	14,857.27	1,111.65	1,122.98	11,055.52	2,234.63	16,014.54	14,475.56
Total Revenue	8,456.38	5,362.95	11,717.06	13,819.33	19,829.73	33,230.38	8,465.54	5,473.94	11,680.39	13,939.48	19,812.54	33,121.10
2. Expenses												
(a) Purchases	23.75	637.62	4.06	661.37	6.21	51.93	23.74	31.53	25.24	55.27	27.39	73.11
(b) Project Expenses	481.35	708.02	306.34	1,189.37	556.25	4,174.87	481.61	709.55	309.13	1,191.16	562.68	4,197.94
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,975.32	(688.74)	(2,123.50)	1,286.58	(2,293.68)	321.22	2,015.45	42.62	(2,112.89)	2,058.07	(2,194.46)	365.65
(d) Employee benefits expense	349.81	324.53	267.60	674.34	553.22	1,162.27	349.81	324.53	267.60	674.34	553.22	1,162.27
(e) Finance Cost	4,115.33	4,091.85	8,691.02	8,207.18	17,413.83	25,233.91	4,133.42	4,110.39	8,691.59	8,243.81	17,414.96	25,266.16
(f) Depreciation and amortisation expense	26.11	26.11	30.80	52.22	76.20	160.22	26.11	26.11	30.80	52.22	76.20	160.22
(g) Other expenses	271.42	152.88	102.95	424.30	231.15	1,254.52	271.73	153.10	103.27	424.83	231.97	1,255.92
Total Expenses	7,243.09	5,252.27	7,279.27	12,495.36	16,543.18	32,358.94	7,301.87	5,397.83	7,314.74	12,699.70	16,671.96	32,481.27
3. Profit/(Loss) before tax (1-2)	1,213.29	110.68	4,437.79	1,323.97	3,286.55	871.44	1,163.67	76.11	4,365.65	1,239.78	3,140.58	639.83
4. Tax expense												
Current Tax	5.76	0.57	537.74	6.33	537.74	-	5.76	0.57	537.74	6.33	537.74	-
Deferred Tax	273.21	21.18	409.30	294.39	60.88	663.41	273.21	21.18	409.30	294.39	60.88	663.50
Income Tax for Earlier Years	-	-	-	-	-	(79.84)	-	-	-	-	-	(79.84)
5. Profit/(Loss) for the period (3-4)	934.32	88.93	3,490.75	1,023.25	2,687.93	287.87	884.70	54.36	3,418.61	939.06	2,541.96	56.17
6. Share of Profit of Associates	-	-	-	-	-	-	-	-	-	-	-	5.11
7. Profit after tax and share of Profit/(loss) (5+6)	934.32	88.93	3,490.75	1,023.25	2,687.93	287.87	884.70	54.36	3,418.61	939.06	2,541.96	61.28
8. Other Comprehensive Income (After Tax)	-	-	(0.98)	-	161.47	717.73	-	-	(0.98)	-	161.47	717.73
9. Total Comprehensive Income for the period/year (7+8)	934.32	88.93	3,489.77	1,023.25	2,849.40	1,005.60	884.70	54.36	3,417.63	939.06	2,703.43	779.01
10. Profit attributable to:												
a. Owners of the Company	934.32	88.93	3,490.75	1,023.25	2,687.93	287.87	884.68	54.38	3,418.65	939.06	2,542.05	61.36
b. Non Controlling Interest	-	-	-	-	-	-	0.02	(0.02)	(0.04)	-	(0.09)	(0.08)
11. Total Comprehensive Income attributable to:												
a. Owners of the Company	934.32	88.93	3,489.77	1,023.25	2,849.40	1,005.60	884.68	54.38	3,417.67	939.06	2,703.52	779.09
b. Non Controlling Interest	-	-	-	-	-	-	0.02	(0.02)	(0.04)	-	(0.09)	(0.08)
12. Paid-up Equity Share Capital (Face Value of ₹2/- each)	756.88	756.88	558.78	756.88	558.78	756.88	756.88	756.88	558.78	756.88	558.78	756.88
13. Reserves excluding Revaluation Reserves as per						11,426.44						10,327.14
14. Earnings per share (Face Value of ₹2/- each)												
Basic	2.47	0.23	12.49	2.70	9.62	0.76	2.34	0.14	12.24	2.48	9.10	0.16
Diluted	2.47	0.23	12.49	2.70	9.62	0.76	2.34	0.14	12.24	2.48	9.10	0.16
(EPS for the quarter not annualised)												

For and on behalf of the Board of Directors

Dr. Nitesh Kumar Gupta
Managing Director & CEO
DIN: 08756907





Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	Standalone		Consolidated	
	As at 30-Sep-21	As at 31-Mar-21	As at 30-Sep-21	As at 31-Mar-21
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	178.13	214.78	178.13	214.78
Investment Property	2,385.06	3,095.23	2,385.06	3,095.23
Intangible Assets	19.83	22.35	19.83	22.35
Goodwill on Consolidation	-	-	2,516.62	1,914.01
Financial Assets				
Investments	1,901.01	1,844.01	1,908.09	1,851.09
Loans	42.77	41.61	43.67	41.61
Other Financial Assets	586.00	586.00	636.00	636.00
Deferred Tax Assets (Net)	1,859.58	2,153.97	1,859.58	2,153.88
Other Non-Current Assets	173.94	169.57	173.94	170.47
	7,146.32	8,127.52	9,720.92	10,099.42
Current Assets				
Inventories	75,696.27	76,982.84	81,830.55	83,888.62
Financial Assets				
Investments	11,009.07	7,115.56	11,009.07	7,115.56
Trade Receivables	1,746.60	3,841.02	1,746.60	3,841.02
Cash and Cash Equivalents	1,784.44	1,230.08	1,786.20	1,230.59
Other Bank Balances	7.17	266.23	9.75	268.80
Loans	93,914.22	89,695.59	85,369.78	80,758.83
Other Financial Assets	1,169.43	838.35	1,170.88	838.35
Current Tax Assets (Net)	1,272.57	1,060.56	1,289.47	1,075.94
Other Current Assets	3,003.29	7,651.62	3,029.74	7,677.81
	1,89,603.06	1,88,681.85	1,87,242.04	1,86,695.52
TOTAL	1,96,749.38	1,96,809.37	1,96,962.96	1,96,794.94
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	756.88	756.88	756.88	756.88
Other Equity	12,615.33	11,592.08	11,431.82	10,492.78
Non Controlling Interest	-	-	-	3.38
	13,372.21	12,348.96	12,188.70	11,253.04
Non-Current Liabilities				
Financial Liabilities				
Borrowings	20,580.27	21,323.86	21,852.66	22,559.62
Other Non-Current Liabilities	3,794.28	3,825.35	3,794.28	3,825.35
Provisions	152.71	117.30	152.71	117.30
	24,527.26	25,266.51	25,799.65	26,502.27
Current Liabilities				
Financial Liabilities				
Borrowings	1,28,647.42	1,23,110.62	1,28,769.27	1,23,269.67
Trade Payables				
Total outstanding dues of Micro Enterprises and Small Enterprises	8.96	39.63	8.96	39.63
Total outstanding dues of creditors other than Micro Enterprises and Small Enterprises	567.82	1,630.91	567.82	1,630.91
Other Financial Liabilities	21,027.56	24,940.65	21,028.69	24,622.67
Other Current Liabilities	7,065.94	7,939.88	7,067.66	7,944.54
Provisions	1,532.21	1,532.21	1,532.21	1,532.21
	1,58,849.91	1,59,193.90	1,58,974.61	1,59,039.63
TOTAL	1,96,749.38	1,96,809.37	1,96,962.96	1,96,794.94



For and on behalf of the Board of Directors

(Signature)
Dr. Nitesh Kumar Gupta
Managing Director & CEO





(₹ in Lakhs)

Cash Flow Statement

Particulars	Standalone		Consolidated	
	Half Year Ended	Year Ended	Half Year Ended	Year Ended
	30-Sep-21	31-Mar-21	30-Sep-21	31-Mar-21
	Unaudited	Audited	Unaudited	Audited
A. Cash Flow from Operating Activities				
Profit before tax	1,323.97	871.45	1,239.77	639.84
Add: Adjusted for				
Depreciation and Amortisation Expense	52.22	160.21	52.22	160.21
Finance Costs	8,207.18	25,233.90	8,243.81	25,266.16
Share of Loss in LLP	-	0.62	-	0.62
(Profit)/Loss on Sale of Investment Property	-	(2.88)	-	(2.88)
Dividend Received	-	(1.35)	-	(1.35)
Profit on sale of Units of Mutual Funds	(27.07)	(4.32)	(27.07)	(4.32)
Profit on Sale of Non Current Investments	-	(6,400.54)	-	(6,400.54)
Profit on Sale of Fixed Assets	-	(2.12)	-	(2.12)
Income from Investment measured at amortised cost	-	(255.48)	-	(255.48)
Interest Income	(2,246.48)	(7,259.50)	(1,852.64)	(6,877.04)
Operating Profit before Working Capital Changes	7,309.82	12,339.99	7,656.09	12,523.10
Adjusted for:				
Other Non-Current Liabilities	(31.06)	114.91	(31.06)	114.91
Non-Current Provisions	35.41	(1,902.43)	35.41	(1,945.22)
Trade Payables	(1,093.76)	(314.62)	(1,093.76)	(314.62)
Other Financial Liabilities	(3,913.09)	(24,463.24)	(3,593.98)	(23,809.14)
Other Current Liabilities	(873.95)	3,099.54	(876.89)	3,090.99
Loans Non-Current	(1.16)	-	(2.06)	-
Other Non-Current Assets	(4.37)	-	(3.47)	(0.90)
Inventories	1,286.58	321.21	2,058.07	365.65
Trade Receivables	2,094.42	3,284.32	2,094.42	3,284.33
Loans Currents	(5,083.46)	(6,091.29)	(4,921.46)	(5,731.39)
Other Financial Assets	(331.08)	413.02	(332.53)	413.02
Current Tax Assets (Net)	(212.01)	464.72	(213.53)	468.30
Other Current Assets	4,648.32	(5,073.73)	4,648.08	(5,057.65)
Cash Generated from Operations	3,830.62	(17,807.60)	5,423.33	(16,598.62)
Less: Taxes Paid	6.33	(79.84)	6.33	(79.84)
Net Cash from Operating Activities (A)	3,824.29	(17,727.76)	5,417.00	(16,518.78)
B. Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment, Investment Property, Intangible	(1.19)	(193.55)	(1.19)	(355.39)
Sale of Property, Plant and Equipment, Investment Property	698.31	789.12	698.31	789.12
Sale of units of Mutual Funds	7,827.07	5,204.32	7,827.07	5,204.32
Purchase of units of Mutual Funds	(7,800.00)	(5,200.00)	(7,800.00)	(5,200.00)
Proceeds from Non Current Investments	-	25,800.63	-	25,800.63
Investments in Non-Current Investments	(57.00)	(891.00)	(57.00)	(891.00)
Investments in Current Investments	(3,893.51)	-	(3,893.51)	-
(Investments in)/Proceeds from Fixed Deposit	259.06	39.91	259.06	39.73
Purchase of Goodwill	-	-	(602.72)	-
Purchase of Minority Interest	-	-	(3.38)	-
Dividend Received	-	1.35	-	1.35
Loans Given	864.84	75,515.19	310.51	73,310.24
Interest Received	2,246.48	22,598.43	1,852.64	21,734.62
Net Cash from Investing Activities (B)	144.05	1,23,664.40	(1,410.21)	1,20,433.62
C. Cash Flow from Financing Activities				
Proceeds from Borrowings	4,793.20	(69,822.20)	4,792.63	4,742.37
Interest Paid	(8,207.18)	(36,272.70)	(8,243.81)	(1,08,815.37)
Net Cash from Financing Activities (C)	(3,413.98)	(1,06,094.90)	(3,451.18)	(1,04,073.00)
Net increase/(decrease) in Cash and Cash Equivalents (A+B+C)	554.36	(158.26)	555.61	(158.16)
Cash and Cash Equivalents at the beginning of the year *	1,230.08	1,388.34	1,230.59	1,388.75
Cash and Cash Equivalents at the end of the year *	1,784.44	1,230.08	1,786.20	1,230.59



For and on behalf of the Board of Directors

Dr. Nitesh Kumar Gupta
Managing Director & CEO



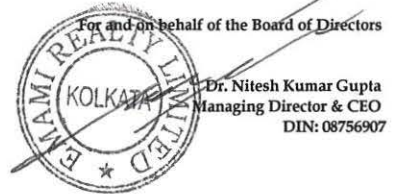


emami* realty limited
(formerly emami* Infrastructure Limited)

Notes:

- (a) The above Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 10th November, 2021. The Statutory Auditors of the Company have reviewed these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (b) The financial Accounts of M/s Bengal Emami Housing Limited, M/s Swan Housing & Infra Private Limited and M/s Prajay Urban Private Limited, associates of the Company and M/s Lohitka Properties LLP, Mumbai in which the Company is 10% partner, not being ready have not been taken into consolidated results for the quarter and half year ended 30th September 2021 and the impact thereof has been judged as non-material.
- (c) The Company has assessed the possible effects that may result from the pandemic COVID-19 on the carrying amount of Receivables, Inventories, Investments and other assets/ liabilities. Based on the internal and external sources of information, the Company is of the view that as on date of approval of these financial results, the impact of COVID-19 is not material. However, the impact assessment of COVID-19 is a continuing process given its nature and duration. The Company will continue to closely observe the evolving scenario and take into account any future developments arising out of the same.
- (d) The Demerger Committee of the Board of Directors at their meeting held on 15th September, 2021 has allotted 99,05,000 equity shares pursuant to the Scheme of Arrangement (Demerger) between the Company and Oriental Sales Agencies (India) Private Limited sanctioned by the Hon'ble National Company Law Tribunal at Kolkata Bench vide Order dated 10th August, 2021. Pursuant to this allotment, equity share capital of the Company has increased from Rs. 558.78 Lakhs to Rs. 756.88 Lakhs. The Company has received listing and trading approval from BSE and NSE with respect to these shares.
- (e) The effect of the abovesaid Scheme has not been given in the result for the quarter ended 30th June, 2021 which was approved by the Board of Director in its Board meeting held on 10th August' 2021, the same has been taken in the Financials for the quarter ended 30th September, 2021. The figures for corresponding previous quarter and half-year ended 30th September, 2020 has not been changed since the effect of the abovesaid Scheme has been taken in the results for the financial year ended 31st March, 2021.
- (f) The Company operates in a single business segment i.e. Real Estate Development.
- (g) These Financial Results are available on the Company's website at <http://www.emamirealty.com>.
- (h) Figures of the previous periods have been regrouped/ recasted, wherever necessary.

Kolkata
10th November, 2021



For and on behalf of the Board of Directors

Dr. Nitesh Kumar Gupta
Managing Director & CEO
DIN: 08756907



emami* realty limited
(formerly emami Infrastructure Limited)

10th November, 2021

To

The General Manager
Department of Corporate
Services
BSE Limited
Phiroze S Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Secretary
**National Stock Exchange of
India Limited**
Exchange Plaza, Bandra Kurla
Complex
Bandra (E), Mumbai-400051

The Secretary
**The Calcutta Stock Exchange
Limited**
7, Lyons Range
Kolkata-700001

Respected Ma'am/Sir,

Sub: DECLARATION PURSUANT TO REGULATION 33(3)(D) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

In terms of the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide Notification No. SEBI/LAD-NRO/ GN/2016- 17 /001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby confirm that the Statutory Auditors of the Company, M/S Agrawal Tondon & Co., Chartered Accountants (Firm Registration No. 329088E) have issued a Limited Review Report with unmodified opinion on the Financial Results of the Company for the 2nd quarter and half year ended 30th September, 2021.

Thanking you.
Yours faithfully,

For Emami Realty Limited


Dr. Nitesh Kumar Gupta
Managing Director & CEO
DIN: 08756907

