

15th February, 2024

To, BSE Limited, Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Scrip Code: 532807	To, The National Stock Exchange of India Listing Department, Exchange Plaza, C- 1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai– 400051 Scrip Code: CINELINE
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Subject: Investor Release

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 enclosed herewith is a copy of the Investor Release dated 15th February, 2024 titled “**Q3 & 9M FY24 BUSINESS PERFORMANCE**”.

The contents of the Investor Release give full details.

Kindly take the above information on your records and oblige.

Thanking you,

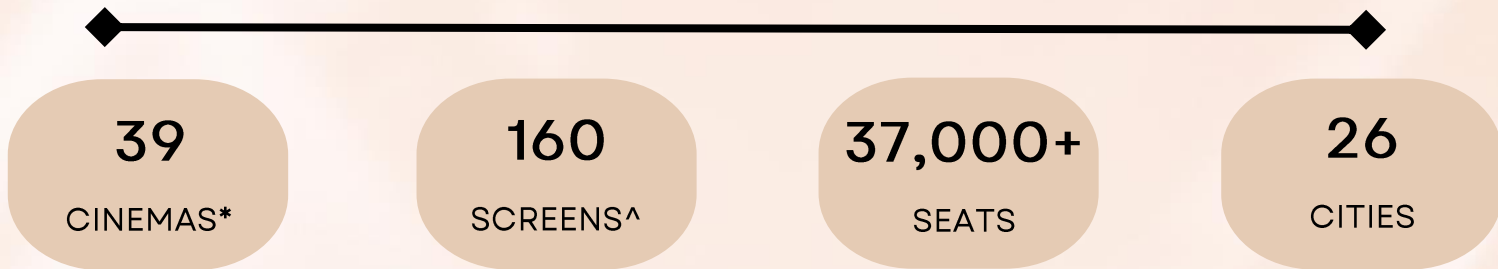
Yours faithfully
For, **Cineline India Limited**

Rashmi Jatin Shah
Digitally signed
by Rashmi Jatin
Shah
Date:
2024.02.15
10:41:37 +05'30'

Rashmi Shah
Company Secretary & Compliance Officer

CINELINE

Q3 & 9M FY24 BUSINESS PERFORMANCE



*Cinema Breakup: Operational 18; Under Fit Out & Tied Up: 21

^Screen breakup: Operational: 64; Under Fit Out & Tied Up: 96

Cineline India Limited, the fourth largest film exhibition player in India has announced its unaudited Financial Results for the quarter and nine months ended 31st December 2023.

Consolidated Financial Highlights for Q3 & 9M FY24

Particulars (In Rs Lakhs)	Q3FY24	Q3FY23	Y-o-Y	9MFY24	9MFY23	Y-o-Y
Total Revenue	7,121	4,272	67%	19,927	9,809	103%
EBIDTA	2,048	990	107%	5,587	2,031	175%

Financial Highlights for Q3 & 9M FY24 (Film Exhibition Business)

Particulars (In Rs Lakhs)	Q3FY24	Q3FY23	Y-o-Y	9MFY24	9MFY23	Y-o-Y
Total Revenue	5,457	2,859	91%	15,807	6,540	142%
EBIDTA	1,391	528	163%	4,228	1,389	204%
Admits (in Lakhs)	16.87	11.11	52%	51.89	24.41	113%
Net Box Office Collections	3,508	1,723	104%	10,203	3,822	167%
Net F & B Collections	1,373	699	96%	4,153	1,471	182%

Key Operating Metrics

Particulars (In Rs)	Q3FY24	Q3FY23	Y-o-Y	9MFY24	9MFY23	Y-o-Y
ATP	245	176	40%	229	178	29%
SPH	85	66	30%	84	63	33%
ATP + SPH	331	242	37%	313	241	30%

On Gross Basis

CINELINE

Hospitality Business Overview – Hyatt Centric, Candolim Goa

Financial Highlights for Q3 & 9M FY24

Particulars (In Rs Lakhs)	Q3FY24	Q3FY23	Y-o-Y	9MFY24	9MFY23	Y-o-Y
Total Revenue	1,694	1,586	7%	4,205	3,912	7%
EBIDTA	685	635	8%	1,441	1,285	12%
Average Room Rate (In Rs)	10,241	10,517	-3%	8,678	8,927	-3%
Occupancy rate	89%	81%		85%	76%	

Business Highlights

- Highest ever revenue in December 2023 collectively from all business verticals
- Industry Leader in terms of ATP and SPH growth in Q3 FY24 on year on year basis
- Release of Animal Movie in December'23 have highest Gross Box Office Collection so far in this year
- Hotel Business performed exceptionally well, profitability improved due to better operational efficiencies
- Our EBITDA margins are highest in Industry on Pre Ind AS basis

Commenting on the performance, Mr. Ashish Kanakia, CEO & Promoter of Cineline India Limited said,

“In 9M FY24, our Total Revenue grew by 103% to Rs 199.3 crores and EBITDA grew by 175% to Rs 56.8 crores against last year on back of amazing content releases and increased intake of tourists at our hotel property. Film exhibition business demonstrated resilient performance on release of Animal movie in December'23 which has been our highest grosser for the year so far. Hotel Business performed exceptionally well, with this being the best quarter ever, where profitability improved due to better operational efficiencies.

We expect similar level of excitement and enthusiasm among the movie watchers for major content lined up ahead. Also, an increase in business and leisure travel, staycations, and the government's increased emphasis on infrastructure development have all contributed to the expansion of the industry like the forthcoming Mumbai-Goa highway.

Our primary focus is growing the cinema business with immense opportunities coming up, hence we are in process of selling off our hotel property in Goa. With this, we shall remain steadfast in expanding our screen openings at faster pace.”

CINELINE

ABOUT CINELINE INDIA LIMITED

MovieMax Cinemas, a part of the Kanakia Group, is a rapidly expanding chain of cinemas operated by Cinline India Limited which has made a comeback in 2022. The company has in their portfolio 158 screens of which 64 are operational screens across 18 properties in 12 states. The company offers spacious auditoriums adorned with plush, comfortable seating at conveniently accessible locations for a superior cinematic experience along with a varied range of Food & Beverages. The company also offers a vast array of movies, ranging from all Indian languages to Hollywood and world cinema, to cater to the diverse tastes of our cherished patrons. The company also owns a Hospitality Asset with a 5-Star Premium Leisure Hotel - Hyatt Centric at Candolim, Goa.

Safe Harbor

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For More Information, please contact:

Company:
CINELINE INDIA LIMITED

Investor Relations
STRATEGIC GROWTH ADVISORS PVT. LTD.

CINELINE

SGA Strategic Growth Advisors

CIN: L92142MH2002PLC135964

CIN: U74140MH2010PTC204285

Vipul Parekh, CFO
vipul.parekh@cinline.co.in
+91 22 67267777

Deven Dhruva
deven.dhruva@sgapl.net
+91 98333 73300

Harsh Shah
harsh.shah@sgapl.net
+91 97689 74808

