HOARDINGS, SIGN BOARDS, CINEMA SLIDES, NEWS PAPER, MAGAZINE KIOSKS, RADIO, BANNERS, SHOWCASE DISPLAY, CABLE T.V. RLY. ADVERTISEMENT, B.E.S.T. AD, FILM MODELLING EVEBT & SALES PROMOTION AND DIGITAL PRINTING THROUGHOUT INDIA

Bright Outdoor Media Limited



Recognised By Indian Railway, All India Radio & T.V.

(Formerly known as Bright Outdoor Media Private Limited)

Private Limited) Specialist in : Outdoor Advertising (Hoardings)

CIN - U74300MH2005PLC156444

Registered Office- 801, 8th Floor, Crescent Tower, Near Morya House, Fame Infinity Mall, Off New Link Road, Andheri (West), Mumbai 400 053, Maharashtra, India.

Contact No.- 67140000-99 | FAX 67140011-22 | Email ID- Brightoutdoor@gmail.com | Website- www.brightoutdoor.com

Date: November 14, 2023

To, The Manager, BSE SME Platform Department of Corporate Services, 25th Floor P.J. Towers, Dalal Street Fort, Mumbai - 400 001

BSE Scrip Code: 543831

Sub: Statement of deviation or variation in the use of proceeds of Initial Public Offering

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the prospectus for Initial Public Offering.

Further, the proceeds of the issue have been utilized for the purpose as stated in the prospectus of the company dated 03rd March 2023.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of deviation(s) or variation(s) for the half year ended 30th September, 2023 as reviewed by the Audit Committee at its meeting held on 14th November, 2023.

Kindly take the above information on your records.

Yours Faithfully

For Bright Outdoor Media Limited

Mr. Yogesh Jiwanlal Lakhani Managing Director DIN: 00845616

Annexure - I

If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders – NoIf yes, Date of shareholder Approval – NAExplanation for the Deviation / VariationNAComments of the Audit Committee after review – No CommentObjects for which funds have been raised and where there has been a deviation, in the following tableOriginal ObjectModified Object, if anyOriginal AllocationModified allocation, if anyFunds to be allocation, if anyFunds to be allocation, if anyModified allocation, if anyFunds to be allocation, if anyModified allocation, if anyFunds to be allocation, if anyAmount of anyRemar tk if anyPrepayment/re payment of certain secured borrowings availed by our CompanyNot ApplicableRs. Rs.1,31,01,80 00Not applicableRs. Rs.6,74,23,6 82NilNAFunding working capital requirementsNot ApplicableNot applicableRs. Rs. applicableNot applicableNot applicableNot applicableNot applicableFunding requirementsNot ApplicableRs. 18,26,53,000Not applicableRs. Rs. (5,53,000Not applicableNot applicableNot applicable	Statement of Deviation / Variation in utilisation of funds raised								
Date of Raising Funds - 25-03-2023 Amount Raised - Rs. 55,48,00,000/- Not applicable Monitoring Agency Monitoring Agency Name, if applicable Is there a Deviation / Variation in use of funds No raised If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders - No If Yes, Date of shareholder Approval - NA Explanation for the Deviation / Variation - NA Comments of the Audit Committee after review - No Comment Comments of the Audit Committee after review - No Comment Objects for which funds have been raised and where there has been a deviation, in the following table Funds to be divident of any allocation, if any - No Comment Object of Object, if any Allocation Allocation, if September 30, 2023 Not Applicable Original Allocation Not Rs. 12,41,09,000 Nil Na Prepayment/re payment of company Rs. 1,31,01,80 Not applicable Rs. 6,74,23,6 Rs.6,35,59,31 NA No Purchase of LED Not Applicable Rs. 18,26,53,000 Not Rs. 18,26,53,000 Nil Na No Purchase of LED Applicable Rs. 18,26,53,000			tity – Bright Out	door Media Lto					
Amount Raised - Rs. 55,48,00,000/- Report filed for Quarter/Half Year ended - 30-09-2023 Monitoring Agency Not applicable Monitoring Agency Not applicable Is there a Deviation / Variation in use of funds raised No If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders – No No If Yes, Date of shareholder Approval – NA Explanation for the Deviation / VariationNA Amount of the Audit Committee after review – No Comment Comments of the Audit Committee after review – No Comment Gomments of the auditors, if any – No Comment Funds to be utilised in the financial year riation for the Deviation / VariationNA Original Original Modified September allocation, in the following table Remart according to applicable Original Object, if any Allocation Modified allocation, if Funds to be utilised in the financial year riation for the quarter according to applicable Amount of applicable Remart according to applicable Prepayment/re payment of Applicable Rs. Not Rs. Rs. Not applicable Rs. Not applicable Rs. Not applicable Rs. Not applicable Na Object Rs. Rs. <					Public Iss	Public Issues			
Report filed for Quarter/Half Year ended – 30-09-2023 Monitoring Agency Not applicable Monitoring Agency Not applicable Monitoring Agency Variation in use of funds raised No If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders – No No If Yes, Date of shareholder Approval – NA Explanation for the Deviation / VariationNA Comments of the Audit Committee after review – No Comment Comments of the auditors, if any – No Comment Objects for which funds have been raised and where there has been a deviation, in the following table Amount of Deviation/V Remarks (Uilsed till any Object, if any Allocation Allocation, if any Variation in secord and where there has been a deviation, in the following table Prepayment/re payment/re payment of certain secured borrowings availed by our Company Not Rs. Not Purchase of LED Applicable Rs. 13,01,80 Not applicable Rs. 65,74,23,6 Rs.6,35,59,31 NA Funding Not Rs. applicable Si Noi Noi Agplicable 00 Not Rs. 13,01,80 Not Rs. 13,26,53,000 Nil Na Funding Appli									
Monitoring Agency Not applicable Monitoring Agency Name, if applicable Not applicable Is there a Deviation / Variation in use of funds raised No If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders – No No If Yes, Date of shareholder Approval – NA Explanation for the Deviation / VariationNA Explanation for the Deviation / VariationNA Comments of the Audit Committee after review – No Comment Comments of the Audit Committee after review – No Comment Modified Objects for which funds have been raised and where there has been a deviation, in the following table Original Modified allocation, if any Funds Funds to be utilised ill utilised in the financial year raised on the financial year raised object Deviation/Va riation for the any Remar Prepayment/re payment of Applicable Not applicable Rs. Not Applicable Not Applicable Not Applicable Nil NA LED Applicable 00 Rs. Rs. Rs. Nil Na Not deviati ons Funding Not Rs. Rs. Rs. Rs. Nil Na Not any Rs. Not applicable Rs. Rs. Nil									
Monitoring Agency Name, if applicableIs there a Deviation / Variation in use of fundsNoIf yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders – NoIf yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders – NoComments of the Audit Committee after review – No CommentComments of the Audit Committee after review – No CommentComments of the Audit Committee after review – No CommentObjects for which truds have been raised and where there has been a deviation, in the following tableOriginalModified Object, if anyModified allocationFunds allocationAmount of Deviation/Va allocation, if anyRemar anyNotRemarOpiects for whichRes allocationObject, if anyAllocationModified allocationFunds allocationAmount of Deviation/Va anyRemar anyPrepayment/re payment of ApplicableNot Rs.Rs. applicableNilNAPurchase of NotNot Rs.1,31,01,80Not applicableRs. applicableNilNAPurchase of ApplicableNot Rs.Rs. applicableNilNAPurchase of ApplicableRs. Rs. Rs.NilNAPurchase of ApplicableRs. Rs. Rs. Rs. <td></td> <td></td> <td>Juarter/Half Yea</td> <td><u>r ended – 30-09</u></td> <td></td> <td></td> <td></td> <td></td>			Juarter /Half Yea	<u>r ended – 30-09</u>					
Is there a Deviation / Variation in use of funds raised No If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders – No If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholder Approval – NA Explanation for the Deviation / VariationNA Explanation for the Deviation / VariationNA Comments of the Audit Committee after review – No Comment Comments of the Audit Committee after review – No Comment Objects for which funds have beer raised and where there has been a deviation, in the following table Amount of allocation, allocation, allocation, allocation, any Funds Funds Funds to be transition / Variation / Variation / Variation / Variation, in the following table Original Modified Original any Modified allocation, if allocation, allocation, if any – No Comment Funds Funds to be transition / Variation / Variation / Variation / Variation / Variation / Variation, if allocation, if allocation allocation, if allocation for the allocation, if any – No Comment Funds Funds Funds to be transition / Variation / Var									
raised If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders – No If Yes, Date of shareholder Approval – NA Explanation for the Deviation / VariationNA Comments of the Audit Committee after review – No Comment Comments of the Audit Committee after review – No Comment Objects for which funds have been raised and where there has been a deviation, in the following table Amount of any Remar visit funds have been raised and where there has been a deviation, in the following table Amount of utilised in the financial year visit visit for which any Remar visit funds have been raised and where there has been a deviation, if any – No Comment Funds utilised in the following table Amount of poviation/Va ks if any – No Comment visit visit for any – No Comment Original Object, if any Modified Allocation Bulcation, if any – No Comment Funds Utilised till Funds to be utilised in the following table Amount of visit for any visit for any visit for for the any visit for for for fo									
the shareholders – NoIf Yes, Date of shareholder Approval – NAExplanation for the Deviation / VariationNAComments of the Audit Committee after review – No CommentComments of the Audit Committee after review – No CommentObjects for which funds have been raised and where there has been a deviation, in the following tableOriginal ObjectModified anyOriginal AllocationModified allocation, if Utilised ill anyFunds Utilised ill September 30, 2023Funds to be utilised in the payment of certain secured borrowings availed by our CompanyNot Rs. 12,41,09,000Rs. not applicableNot Rs. 12,41,09,000Rs. Rs. (2,41,09,000Not applicableNot Rs. (2,41,09,000Not applicableNot Rs. (2,41,09,000Not applicableNot Rs. (2,41,09,000Not applicableNot Rs. (2,41,09,000Not (2,41,09,	raised								
Explanation for the Deviation / VariationNAComments of the Audit Committee after review – No CommentComments of the Audit Committee after review – No CommentObjects for which funds have been raised and where there has been a deviation, in the following tableOriginal Object, if anyModified Allocation anyModified allocation, if anyFunds Allocation allocation, if anyFunds allocation, if anyFunds to be utilised in the financial year 2023-24 in second HalfAmount of Deviation/Va ks if anyRemar Bernar anyPrepayment/re payment of companyNot ApplicableRs. 12,41,09,000Not ApplicableRs. ApplicableNot ApplicableRs. applicableNot ApplicableNot applicableNot applicablePurchase of LED working capitalNot ApplicableRs. 18,26,53,000Not applicableRs. ApplicableNot applicableNot applicableNot applicableFunding working capitalNot ApplicableRs. 18,26,53,000Not applicableRs. applicableNot applicableNot applicableFunding working capitalNot ApplicableRs. applicableNot applicableRs. applicableNot applicableSecond Half anyNot applicableRs. applicableNot applicableRs. applicableNot applicableProcessoryNot applicableRs. applicableNot applicableRs. applicable<	th	the shareholders – No							
Comments of the Audit Committee after review – No CommentComments of the auditors, if any – No CommentObjects for which funds have been raised and where there has been a deviation, in the following tableOriginal Object, if anyModified AllocationModified allocation, if anyModified allocation, if anyFunds Utilised till september 30, 2023Funds to be utilised in the financial year 2023-24 in second HalfAmount of Deviation/Va ks if anyRemar ks if anyPrepayment/re payment of certain secured borrowings availed by our CompanyNot ApplicableRs. 12,41,09,000Not applicableRs. 12,41,09,000Not applicableNot applicableNaPurchase of LED working capitalNot ApplicableRs. 18,26,53,000Not applicableRs. applicableNot applicableNot applicableFunding working capitalNot ApplicableRs. 18,26,53,000Not applicableRs. applicableNot applicableNot applicableFunding working capitalNot ApplicableRs. 18,26,53,000Not applicableRs. applicableNot applicableRs. applicableImage: Deviation of the applicableNot applicableRs. anyNot applicableRs. anyNot applicableRs. anyProcessoryNot applicableRs. applicableNot applicableRs. applicableNot applicableRs. applicableNot applicableN									
Comments of the auditors, if any – No CommentObjects for which funds have been raised and where there has been a deviation, in the following tableOriginal ObjectModified Object, if anyOriginal AllocationModified allocation, if anyFunds Utilised till September 30, 2023Funds to be utilised in the financial year second HalfAmount of Deviation/Va traition for the applicable objectRemar ks if anyPrepayment/re payment of certain secured borrowings availed by our CompanyNot ApplicableRs. 12,41,09,000Not ApplicableRs. 12,41,09,000Not applicableNot Rs. 12,41,09,000Not applicableNot Rs. 12,41,09,000Not applicableNot applicableNot applicablePurchase of HoardingsNot ApplicableRs. 18,26,53,000Not applicableRs. Rs. applicableNot applicableNot applicableNot applicableFunding working capitalNot ApplicableRs. 18,26,53,000Not applicableRs. 18,26,53,000Not applicableNilNA									
Objects for which funds have been raised and where there has been a deviation, in the following tableOriginal Object, if anyOriginal AllocationModified allocation, if anyFunds Utilised till September 30, 2023Funds to be utilised in the financial year 2023-24 in second HalfAmount of Deviation/Va according to applicable objectRemar ks if anyPrepayment/re payment of certain secured borrowings availed by our CompanyNot ApplicableRs. 12,41,09,000Not Applicable applicableRs. 12,41,09,000Not ApplicableRs. applicableNot ApplicableNot ApplicableNot applicableNot applicableNot applicableNot applicableNot applicableNot applicableNot applicableNot applicablePurchase of LED working capitalNotRs. applicableNot applicableRs. applicableNot applicableRs. applicableNot applicableNot applicableNot applicableFunding working capitalNotRs. applicableNot applicableRs. applicableNot applicableRs. applicableNot applicableFunding requirementsNotRs. applicableNot applicableRs. applicableNot applicableRs. applicableNot applicableImage: Not capitalRs. applicableNot applicableRs. applicableNot applicableNot applicableNot applicableNot applicable <tr< td=""><td colspan="9"></td></tr<>									
Original ObjectModified Object, if anyOriginal AllocationModified allocation, if anyFunds Utilised till September 30, 2023Funds to be utilised in the financial year 2023-24 in second HalfAmount of Deviation/Va riation for the quarter according to applicable objectRemar ks if anyPrepayment/re payment of certain secured borrowings availed by our CompanyNot ApplicableNot ApplicableNot ApplicableRs. 12,41,09,000Not ApplicableRs. applicableNot ApplicableNot ApplicableNot applicableNot ApplicableNot ApplicableNot applicableNot ApplicableNot applicable									
Object anyObject, if anyAllocation anyallocation, if anyUtilised till september 30, 2023utilised in the financial year 2023-24 in second HalfDeviation/Va riation for the quarter according to applicable objectks if anyPrepayment/re payment of certain secured borrowings availed by our CompanyNot Rs. 12,41,09,000Not ApplicableRs. 12,41,09,000Not ApplicableRs. 12,41,09,000Not applicableNot ApplicablePurchase of LED HoardingsNot ApplicableRs. 1,31,01,80 00Not applicableNot applicableRs. 6,74,23,6 82Rs.6,35,59,31 8NAFunding working capital requirementsNot Rs. 18,26,53,000Not applicableRs. applicableRs. applicableNot applicable									
payment of certain secured borrowings availed by our CompanyApplicable12,41,09,000NANAPurchase of LED HoardingsNot ApplicableRs.1,31,01,80 00Not applicableNot applicableRs.6,74,23,6 82Rs.6,35,59,31 8NAFunding working capital requirementsNot ApplicableRs. 18,26,53,000Not applicableRs. 18,26,53,000Not applicableRs. applicableNa	Object	Object, if any	Allocation	allocation, if any	Utilised till September 30, 2023	utilised in the financial year 2023-24 in second Half	Deviation/Va riation for the quarter according to applicable	ks if	
LED HoardingsApplicable00applicable828No deviati onsFunding working capital requirementsNot 18,26,53,000Not applicableRs. applicableNot applicableRs. 18,26,53,000NilNA	payment of certain secured borrowings availed by our Company					NI	NA		
FundingNotRs.NotRs.NilNAworkingApplicable18,26,53,000applicable18,26,53,00018,26,53,00018,26,53,000capitalrequirementsImage: Constraint of the second sec	Purchase of LED Hoardings						NA	deviati	
General Not Rs. Not Rs. Nil NA	Funding working capital requirements	Applicable		and the second sec			NA	ons	
	General Corporate Purpose					Nil	NA		
Name of Signatory – Mr. Yogesh Jiwanlal Lakhani Designation – Managing Director				nani			Sector State		

090 7 MUMBA